

11-STD**SECOND REVISION EXAM - 2024**

Time : 3.00 Hrs

COMMERCE

Marks : 90

- I. Answer all the Questions. Choose the correct Answer 20 x 1 = 20
1. Hindrance of place in removed by **YouTube/ Akwa Academy**
 - a) Transport
 - b) warehouse
 - c) Insurance
 - d) Bank
 2. Table A of Companies Act is
 - a) Memorandum of Association
 - b) Minutes book
 - c) Articles of Association
 - d) Balance sheet
 3. The primary objective of business is
 - a) Making profit
 - b) Special Skill
 - c) Service
 - d) None of the above
 4. The oldest form of business organization is
 - a) Sole trader
 - b) Partnership
 - c) Co-operative society
 - d) Companies
 5. Partnership is formed
 - a) By agreement
 - b) Relation between partners
 - c) on the basics of Friendship
 - d) By Government
 6. Tax concersion is given to ____ form of organization
 - a) Partnership
 - b) Co-operatives
 - c) Companies
 - d) Sole Trader
 7. The largest commercial bank of India
 - a) ICICI Bank
 - b) SBI
 - c) PNB
 - d) RBI
 8. Which bank has the power to issue bank notes
 - a) Central bank
 - b) Commercial bank
 - c) Co-operative bank
 - d) Foreign bank
 9. Buying and selling of goods through electronic network is known as _____
 - a) E-commerce
 - b) Internet
 - c) Website
 - d) Trade
 10. Normally high level risk involved in
 - a) Industry
 - b) Commerce
 - c) Trade
 - d) All the above
 11. Minimum how much amount can be transferred through RTGS?
 - a) Any amount
 - b) 50000
 - c) 2 Lakhs
 - d) 5 Lakhs
 12. World Trade organization established
 - a) 01.01.1996
 - b) 01.01.1997
 - c) 01.01.1995
 - d) 01.01.1994
 13. MSMED Act was enacted in the year
 - a) 2004
 - b) 2007
 - c) 2006
 - d) 2008
 14. Debenture holders are entitled to a fixed rate of
 - a) Profits
 - b) Interest
 - c) Dividend
 - d) None of the above
 15. Income Tax is a
 - a) Business Tax
 - b) Direct Tax
 - c) Indirect Tax
 - d) Service Tax
 16. Contract with a minor is
 - a) Valid Contract
 - b) Void Contract
 - c) Voidable Contract
 - d) Voidable at the option of either party
 17. Retailers deal in _____ quantity of goods
 - a) small
 - b) large
 - c) medium
 - d) limited
 18. What is IGST?
 - a) intergraded Goods and Service Tax
 - b) Central Government Tax
 - c) Indian Goods and Service Tax
 - d) Initial Goods and Service Tax
 19. The basic Principle of Insurance is
 - a) utmost good faith
 - b) Co-operation
 - c) Subrogation
 - d) Proximate cause
 20. The main benefit of outsourcing is
 - a) Productivity
 - b) Cost reduction
 - c) Skill
 - d) Units
- II. Answer any 7 Question of Following (Question No. 30 Compulsory) 7 x 2 = 14
21. What is meant by Nallangadi?

22. What is meant by Limited Liability?
23. Define Commerce?
24. What are the two school of Hindu law?
25. Who are Rochadale pioneers?
26. What do you mean by Multi National Companies?
27. Write any two type of Transport used in hill area?
28. State 2 advantages of Franchising?
29. What is depository Receipt?
30. On 31.03.2022 Ramu files his Income Tax return state the assessment year and previous year

III. Answer any 7 Question of Following (Question No. 40 Compulsory)

7 x 3 = 21

31. Write a short note on a) Business b) Profession
32. Define Partnership?
33. Who are the persons involved RBI administration?
34. State any 3 Features of hindu undivided family?
35. What do you mean by service business?
36. Explain the types of International Trade?
37. Explain mail order houses?
38. Explain the characteristics of super market (any 3)
39. Explain – Corp Insurance
40. State in which type of warehouse you store vegetables and fruits. explain the reason?

IV. Answer all Question

7 x 5 = 35

41. a) State any five differences between Human Economic Activities and Non Economic activities?
(OR)
b) Explain the argument against social responsibility?
42. a) Explain the contract of memorandum of association?
(OR)
b) Explain the merits of the E-commerce?
43. a) State the difference between Internal Trade and International Trade?
(OR)
b) Explain the WTOSS functions?
44. a) State the aims of self help groups?
(OR)
b) Explain the principles of Insurance?
45. a) What are the contents of Partnership Deed?
(OR)
b) State the characteristics of Retailer?
46. a) Explain the merits of Co-operative societies?
(OR)
b) Explain any 5 types of warehouses?
47. a) Explain the Primary Functions of Commercial Banks?
(OR)
b) Elucidate any five bank concepts of Income Tax?