

Tsi11Eco

Tenkasi District
Second Revision Examination - 2024



12-02-2024

Time: 3.00 Hours

Standard 11
ECONOMICS
Part - A

Marks: 90

20x1=20

I. Choose the correct answer**Answer all the questions.**

- 1) Who is the Father of Economics?
 - a) Max Muller
 - b) Adam Smith
 - c) Karl Marx
 - d) Paul A Samuelson
- 2) Marginal Utility is measured by using the formula of
 - a) $TU_n - TU_{n-1}$
 - b) $TU_n - TU_{n+1}$
 - c) $TU_n + TU_{n+1}$
 - d) $TU_n - TU_{n+1}$
- 3) Formula for calculation AP is
 - a) $\Delta TP/N$
 - b) $\Delta TP/\Delta N$
 - c) TP/MP
 - d) TP/N
- 4) The cost that varies with the level of output is termed as cost.
 - a) money
 - b) variable cost
 - c) total cost
 - d) fixed cost
- 5) Profit of a firm is obtained when
 - a) $TR < TC$
 - b) $TR - MC$
 - c) $TR > TC$
 - d) $TR = TC$
- 6) In monopoly, MR curve lies below
 - a) TR
 - b) MC
 - c) AR
 - d) AC
- 7) According to the Loanable Funds Theory, Supply of loanable funds is equal to
 - a) $S + BC + DH + DI$
 - b) $I + DS + DH + BM$
 - c) $S + DS + BM + DI$
 - d) $S + BM + DH + DS$
- 8) Quasi - rent arises in
 - a) Man-made appliances
 - b) Homemade items
 - c) Imported items
 - d) None of these
- 9) 'Mixed economy means
 - a) Private sectors and banks
 - b) co-existence of Public and Private sectors
 - c) Public sectors and banks
 - d) Public sectors only
- 10) Density of population =
 - a) Land area / Total population
 - b) Land area / Employment
 - c) Total Population / Land area of the region
 - d) Total Population / Employment
- 11) The father of Green Revolution in India was
 - a) M.S. Swaminathan
 - b) Gandhi
 - c) Visweswaraiiah
 - d) N.R. Viswanathan
- 12) The Oldest large scale industry in India
 - a) cotton
 - b) jute
 - c) steel
 - d) cement
- 13) Expansion of FDI
 - a) Foreign Private Investment
 - b) Foreign Portfolio
 - c) Foreign Direct Investment
 - d) Forex Private Investment
- 14) The Hindu Rate of Growth' coined by Raj Krishna refers to
 - a) low rate of economic growth
 - b) high proportion of Hindu population
 - c) Stable GDP
 - d) none
- 15) Which feature is identified with rural areas?
 - a) Low population density
 - b) High population density
 - c) Low natural resources
 - d) Low human resources
- 16) The recommended nutritional in take per person in rural areas.
 - a) 2100 calories
 - b) 2200 calories
 - c) 2300 calories
 - d) 2400 calories
- 17) Which of the following is wrongly matched?
 - a) Gateway of Tamil Nadu - Thoothukudi
 - b) Home textile city - Erode
 - c) Steel city - Salem
 - d) Pump city - Coimbatore
- 18) In human development index, TN is ranked
 - a) second
 - b) fourth
 - c) sixth
 - d) seventh

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- 19) Mathematical Economics is the integration of
 a) Mathematics and Economics b) Economics and Statistics
 c) Economics and Equations d) Graphs and Economics
- 20) Differentiation of constant term gives
 a) one b) zero c) infinity d) non-infinity

Part - B**II. Answer any 7 questions. Q.No. 30 is compulsory.****7x2=14**

- 21) State the meaning of indifference curves
 22) State the production function.
 23) What is meant by sunk cost.
 24) Who is price - taker
 25) Give the meaning of non-renewable energy?
 26) Name out the different and tenure existed in India before independence.
 27) Why was structural reform implemented in Indian economy?
 28) Define open unemployment?
 29) What are the nuclear power plants in Tamil nadu?
 30) If $62 = 34 + 4x$ What is x ?

Part - C**III. Answer any 7 questions. Q.No. 40 is compulsory.****7x3=21**

- 31) Explain different types of economic activities?
 32) What are the properties of indifference curves? *SIVAKUMAR .M,*
 33) What are the functions of entrepreneur? *Sri Ram Matric HSS*
 34) Different opportunity cost and provide an example. *Vallam - 622809*
 35) Differentiate between firm and industry. *Tenkasi District*
 36) What are the motive of demand for money?
 37) The handicrafts declined in India in British period why?
 38) Write a note on foreign investment policy?
 39) State the importance of rural development?
 40) Describe the performance of Tamil Nadu economy in health?

Part - D**IV. Answer all the questions.****7x5=35**

- 41) a) Explain basic problems of the economy with the help of production possibility curve?
 (OR)
 b) Explain the law of demand and its exceptions?
- 42) a) What are the methods of measuring elasticity of demand?
 (OR)
 b) Elucidate the law of returns to scale, Illustrate
- 43) a) Discuss the short and cost curves with suitable diagram
 (OR)
 b) Bring out the features of perfect competition.
- 44) a) How price and output are determined under the perfect competition
 (OR)
 b) Explain the marginal productivity theory of distribution?
- 45) a) Explain strong features Indian economy
 (OR)
 b) Explain the role of SSIs in economic development?
- 46) a) Discuss the important initiatives taken by the government of India towards industrial policy?
 (OR)
 b) "The features of rural economy are peculiar" Argue.
- 47) a) Explain the various sources of energy in Tamil Nadu
 (OR)
 b) Describe the performance of five-year plans in India?
