மருதம் அகாட்மி Youtube channel

தொகுப்பு: ந. சண்முகசுந்தரம் (மருதம் ஆசிரியர்), அ.எண்: 96598 38789

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HIGHER SECONDARY FIRST YEAR Last minute study questions ECONOMICS

2 Marks

- 1. Distinguish goods from services.
- 2. Name any two types of utility.
- 3. Give the meaning of deductive method.
- 4. Mention the classifications of wants.
- 5. What are the degrees of price elasticity of Demand?
- 6. Define Labour.
- 7. What is Iso-cost line?
- 8. What are the reasons for upward sloping supply curve?
- 9. Define cost function.
- 10. Define Revenue.
- 11. What is meant by Sunk cost?
- 12. Who is price-taker?
- 13. Draw demand curve of a firm for the following:
- a) Perfect Competition b) Monopoly
- 14. Define "Excess capacity".
- 15. Distinguish between real and money wages.
- 16. What is profit?
- 17. State the meaning of liquidity preference.
- 18. Write short note on natural resources.
- 19. Give the meaning of non-renewable energy.
- 20. List out the weaknesses Green Revolution.
- 21. What is the difference between HDI and PQLI ?
- 22. State the reasons for implementing LPG.

- 23. State the various components of Central government schemes underpost harvest measures.
- 24. Rural Poverty Define.
- 25. What is meant by Disguised Unemployment?
- 26. What do you mean by Micro Finance?
- 27. Define GSDP.
- 28. What is heritage tourism?
- 29. Define Micro industry
- 30. Find the average cost function where
- $TC = 60 + 10x + 15x^2$
- 31. What are the Main menus of MS Word?

3 Marks

- 1. What are the crucial decisions involved in what to produce?
- 2. What are the important features of utility?
- 3. Compare positive economics and normative economics.
- 4. Explain the concept of consumer's equilibrium with a diagram.
- 5. Explain the theory of consumer's surplus".
- 6. What are the characteristics of land?
- 7. Bring out the Relationship among Total, Average and Marginal Products.
- 8. State the Cobb-Douglas Production Function.
- 9. Define opportunity cost and provide an example.
- 10. State the relationship between AC and MC.
- 11. Discuss the Long run cost curves with suitable diagram.
- 12. What are the features of a market?
- 13. Mention the similarities between perfect competition and monopolistic competition.
- 14. Differentiate between 'firm' and 'industry'.

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- 15. List out the kinds of wages.
- 16. Distinguish between rent and quasi-rent.
- 17. State Waiting Theory of Interest.
- 18. State Ambedkar's Economic ideas on agricultural economics.
- 19. Write a short note on village sarvodhaya.
- 20. Write V.K.R.V.Rao's contribution to macro economics.
- 21. Explain the Period of Merchant Capital.
- 22. Elucidate the different types of land tenure system in colonial India.
- 23. Write any three objectives of Industrial Policy 1991.
- 24. Mention the functions of APMC.
- 25. What is GST? Write its advantages.
- 26. Enumerate the remedial measures to Rural Poverty.
- 27. Mention the features of SHGs.
- 28. List out the objectives of MUDRA Bank.
- 29. Describe development of textile industry in Tamil Nadu.
- 30. Explain the prospect for development of tourism.
- 31. Illustrate the uses of Mathematical Methodsm in Economics.
- 32. What are the steps involved in executing a MS Excel Sheet?
- 33. A firm has the revenue function
- R = 600q 0.03q2 and the cost function
- is C = 150q + 60,000, where q is the number of units produced. Find AR, AC, MR and MC. (Answersa:AR = 600-0.03q; MR = 600-0.06

q; AC = 150 + (60000/q))

5 Marks

 Compare and contrast various definitions of Economics.

- 2. Elaborate the nature and scope of Economics.
- 3. Explain the law of demand and its exceptions.
- 4. Elucidate the law of diminishing marginal utility with diagram.
- 5. Examine the Law of Variable Proportions with the help of a diagram.
- 6. Explain the internal and external economies of scale.
- 7. Discuss the short run cost curves with suitable diagram.
- 8. Bring out the relationship between AR and MR curves under various price conditions.
- 9. Bring out the features of perfect competition.
- 10. Describe the features of oligopoly.
- 11. Illustrate the Ricardian Theory of Rent.
- 12. Explain the Keynesian Theory of Interest.
- 13. Explain the strong features of Indian economy
- 14. Write a brief note on the Gandhian economic ideas.
- 15. Discuss the Indian economy during British Period.
- 16. Explain the role of SSIs in economic developmet?
 - 17. Explain the objectives and characteristics of SEZs.
 - 18. Describe the salient features of EXIM policy (2015 2020)
 - 19. Analyse the causes for Rural Indebtedness.
 - 20. Describe the qualitative aspects of population.
 - 21. Explain the various sources of energy in Tamil Nadu.
 - 22. What are the ideas of information and communication technology used ineconomics?

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- 1. Public VS private goods? (P.num: 8)
- 2. According to Engels law? (P.num: 12)
- 3. Importance of micro economics? (P.num: 13)
- 4. The terms Micro & Macro were first used

Ranger Frisch

- 5. Diamond water paradox? (P.num: 29)
- 6. Demand function? (P.num: 33)
- 7. Speculative effect? (P.num: 36)
- 8. Price line or Budget line? (P.num: 48)
- 9. Diseconomics of scale? (P.num: 63)
- 10. Taxes & subsidies? (P.num: 72)
- 11. Market structure? (P.num: 102)
- 12. Dishonarding (DH)? (P.num: 132)
- 13. Classical theory of intrest? (P.num: 132)
- 14. Consept of profit? (P.num: 136)
- 15. Feautures of a developed economy?

(P.num: 144)

- 16. Demographic trends in india? (P.num: 147)
- 17. Rao's views on industrialization? (P.num 159)
- 18. Top three countries of HDI? (P.num: 183)
- 19. Kisan credit card schemes? (P.num: 195)
- 20. Rainbow Revolution? (P.num: 173)
- 21. Public sector steel plants? (P.num: 174)
- 22. GST Rates? (P.num: 198)
- 23. Any 5 poverty Eradication schemes?

(P.num: 210)

- 24. DMP model? (P.num: 211)
- 25. Slater villages? (P.num: 220)
- 26. Cramers Rule? (P.num: 255)
- 27. M.S Excel worksheet? (P.num: 266)

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