

12 - STD

SECOND REVISION TEST - 2024

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Time : 3.00 Hrs

AUDITING PRACTICAL

MARKS : 50

- 1. Answer any 5 questions** YouTube/ Akwa Academy **5 x 10 = 50**
1. What are the principles of internalization?
 2. What is the internal review system for wages?
 3. What is the purpose of internal audit?
 4. What are the meaning and objectives of internal control?
 5. What is the importance of checking and valuation of assets?
 6. What are the types of equity capital?
 7. What are the types of insulation?