

SPECIAL REVISION TEST - 2024 (For Arts Group)	12 - STD	
COMMERCE	Marks : 90	Time : 3.00 Hrs

I: Answer all the questions [YouTube/ Akwa Academy](#)

20 x 1 = 20

1. Management is what a ----- does?
a) Manager b) Subordinate c) Supervisor d) Superior
2. Which of the following is verification function?
a) Planning b) Organising c) Staffing d) Controlling
3. Primary market is also called as
a) Secondary market b) Money market
c) New issue market d) Indirect market
4. When the NSEI was established
a) 1990 b) 1992 c) 1998 d) 1997
5. Jobbers transact in a stock exchange
a) For their clients b) For their own transactions
c) For other brokers d) For other member
6. Human resource is a asset -----
a) Tangible b) Intangible c) Fixed d) current
7. Advertisement is a ----- source of recruitment
a) Internal b) External c) agent d) outsourcing
8. The process of eliminating unsuitable candidate is called -----
a) Selection b) Recruitment c) Interview d) induction
9. The initial stage of marketing system is -----
a) Monopoly system b) Exchange to money
c) Barter system d) Self producing
10. Who is the father of consumer movement?
a) Mahatma Gandhi b) Mr. John F. Kennedy
c) Ralph Nader d) Jawaharlal Nehru
11. The final aim of modern marketing is -----
a) Maximum profit b) minimum profit
c) Consumer satisfaction d) service to the society
12. New economic policy was introduced in the year -----
a) 1980 b) 1991 c) 2013 d) 2015
13. Sale of Goods Act was passed in the year -----
a) 1940 b) 1997 c) 1930 d) 1960
14. Which of the below is a factor of production?
a) Land b) Labour c) Entrepreneurship d) All of the above
15. Add one out:
a) On the basis of goods - Bullion Market
b) On the basis of Economics - perfect market
c) On the basis of Transaction - Regulated market
d) On the basis of Time - Long period market
16. A private company shall have a minimum of directors
a) 7 b) 5 c) 3 d) 2
17. Which meeting will be held only once in the life time of the company?
a) Statutory b) Annual General c) Extra-ordinary d) Class General
18. Board meeting to be conducted minimum ----- time in a year
a) 2 b) 3 c) 4 d) 5

19. A Public company shall have a minimum of ----- Directors
 a) 12 b) 3 c) 4 d) 2
20. Prakash is running a two wheeler repair business. What kind of entrepreneur is he?
 a) Technical entrepreneur b) Business entrepreneur
 c) Modern entrepreneur d) Rural entrepreneur

II. Answer Any seven questions Q.No 30 is compulsory.

7 x 2 = 14

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21. List out the management tools.
22. What is mean by service marketing?.
23. Who is called a broker?
24. State two features of HRM.
25. What is an Interview?
26. Define marketing mix.
27. What is privatization?
28. Define Director.
29. Give a note on 'Digital India'
30. Write short note on "Proxy"

III. Answer Any seven questions Q.No 40 is compulsory.

7 x 3 = 21

31. Difference between management and Administration (any 3)
32. Write the features of MBO.
33. What are the various kinds of capital market (Explain any 3)
34. Name the types of selection test.
35. Discuss the objectives of E-marketing
36. Discuss the detail about existing goods
37. Draw the two different types of crossing
38. What is "Start up India"
39. What is Quorum?
40. Kousalya limited company started a business on 01.04.2013. Convened its first meeting on 30.08.2013. Name the type of meeting and give the meaning.

IV. Answer all the Questions

7 x 5 = 35

41. a) Explain the principles of modern management (or)
 b) What is the Recent trends in Recruitment?
42. a) Explain the types of speculators:- (or)
 b) What are the characteristics of Government securities?
43. a) Distinguish between conditions and warranty (or)
 b) What are the duties of a Director
44. a) Explain the powers of SEBI (or)
 b) What are the Difference between money market and capital market:-
45. a) What are the highlights of the LPG policy (or)
 b) Describe the steps promoting Entrepreneurial venture:-
46. a) What are the objectives of Consumer Protection Act, 1986?
 b) Discuss in detail the features of a cheque.
47. a) Explain the role of business in consumer protection? (or)
 b) Mrs. Sabitha wants to start a new business. Describe and explain the challenges faced in her business career.