

+2 E/M one mark B/B, Q. No-3, Prepared by JAC ILANGO, GHSS, Zuzuvadi

1) Who is regarded as the father of modern macroeconomics

- a) Adam Smith b) JM Keynes c) Ranger Frish d) Karl Marx

2) Who coined the word 'Macro'?

- a) Adam Smith b) JM Keynes c) Ranger Frish d) Karl Marx

3) Identify the Father of Socialism

- a) JM Keynes b) Karl Marx c) Adam Smith d) Samuelson

4) The country following Capitalism is

- a) Russia b) America c) India d) Chaina

5) PQLI is the indicator of-----

- a) Economic growth b) Economic welfare c) Economic progress d) Economic development

6) NNP stands for-----

- a) Net National product b) National Net product c) National Net provident d) Net National provident

7) National income is a measure of the -----performance of an economy

- a) Industrial b) Agricultural c) Economic d) Consumption

8) Primary sector is-----

- a) Industry b) Trade c) Agriculture d) Construction

9) According to Keynes, rate of interest is a reward for-----

- a) Investment b) Savings c) Liquidity preference d) Parting with liquidity

10) According to classical theory, rate of interest is a reward for-----

- a) Investment b) Demand c) Capital d) Saving

11) The core of the classical theory of employment is -----

- a) Law of diminishing return b) Law of demand c) Law of markets d) Law of Consumption

12) Aggregate supply is equal to-----

- a) $C+I+G$ b) $C+S+G+(x-m)$ c) $C+S+T+(x-m)$ d) $C+S+T+R_f$

13) Aggregate demand is equal to-----

- a) $C+I+G+(x-m)$ b) $C+S+G+(X-M)$ c) $C+S+T+(X-M)$ d) $C+S+T+R_f$

14) The term MEC was introduced by

- a) Adam Smith b) JM Keynes c) Ricardo d) Malthus

15) The term super multiplier was first used by

- a) JR Hicks b) RGD Allen c) Khan d) Keynes

16) when investment is assumed autonomous the slope of the AD schedule is determined by the-----

- a) marginal propensity to invest b) disposable income
c) marginal propensity to consume d) average propensity to consume

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17) If the Keynesian consumption function is $C=10+0.8Y$ then, and disposable income is ₹100, what is the average propensity to consume? a) ₹0.8 b) ₹800 c) ₹810 d) ₹0.9

18) Money is

- a) acceptable only when it has intrinsic value b) Constant in purchasing power
c) the most liquid of all assets d) needed for allocation of resources

19) Fisher's quantity theory of money is based on the essential function of money as

- a) measure of value b) store of value c) medium of exchange d) standard of deferred payment

20) During depression the level of economic activity becomes extremely

- a) high b) bad c) low d) good

21) MV stands for

- a) demand for money b) supply of legal tender money c) supply of bank money d) Total supply of money

22) The functions of commercial banks are broadly classified into

- a) primary functions b) secondary functions c) other functions d) a, b, and c

23) Repo rate means

- a) rate at which the commercial banks are willing to lend to RBI
b) Rate at which the RBI is willing to lend to commercial banks
c) Exchange rate of the foreign bank d) Growth rate of economy

24) EXIM bank was established in

- a) June 1982 b) April 1982 c) May 1982 d) March 1982

25) Online banking is also known as,

- a) E-banking b) Internet Banking c) RTGS d) NEFT

26) Which of the following is not an example of foreign direct investment?

- a) the construction of a new auto assembly plant overseas b) the acquisition of an existing steel mill overseas
c) the purchase of bonds or stock issued by a textile company overseas
d) the creation of a wholly owned business firm overseas

27) If there is an imbalance in the trade balance (more importance than exports) it can be reduced by

- a) decreasing customs duties b) increasing export duties c) stimulating exports d) stimulating imports

28) foreign direct investments not permitted in India

- a) Banking b) Atomic energy c) Pharmaceutical d) Insurance

8 to 12 lesson

29) Which of the following is not the member SAARC?

- a) Pakistan b) Srilanka c) Bhutan d) China

30) Which of the following is not the member of SAARC

- a) Srilanka b) Japan c) Bangladesh d) Afghanistan

- 31) the first ministerial meeting of WTO was held at
a) Singapore b) Geneva c) Seattle d) Doha
- 32) The 10th BRICS summit was held in July 2018 at
a) Beijing b) Moscow c) Johannesburg d) Brasilia
- 33) New Development Banks associated with
a) BRICS b) WTO c) SAARC d) ASEAN
- 34) consider the following statements and identify the right ones. (i) The finance commission is appointed by the president (ii) The tenure of finance commission is 5 years
a) i only b) ii only c) both d) none
- 35) GST is equivalence of
a) Sales tax b) Corporation tax c) Income tax d) Local tax
- 39) Which one of the following deficits does not consider borrowing as a receipt?
a) Revenue deficit b) Budgetary deficit c) Fiscal deficit d) Primary deficit
- 40) The Modern state is
a) Laissez-fair state b) Aristocratic state c) Welfare state d) Police state
- 41) electronic waste is commonly referred as-----
a) solid waste b) composite waste c) e-waste d) hospital waste
- 43) The process of nutrient enrichment is termed as
a) Eutrophication b) Limiting nutrients c) Enrichment d) Schistosomiasis
- 44) Environmental goods are-----
a) Market goods b) Non market goods c) Both d) None of the above
- 45) Who developed Material Balance Models?
a) Thomas and Pacardy b) Allen Kneese and A.V. Ayres c) John Robinson and JM Keynes
d) Joseph Stiglitz and Edward Chamberlin
- 46) Sustainable development goals and targets are to be achieved by
a) 2020 b) 2025 c) 2030 d) 2050
- 47) NITI Aayog is formed through-----
a) Presidential Ordinance b) Allocation of business rules by President of India
c) Cabinet resolution d) None of the above
- 48) "Redistribution with Growth" became popular slogan at which approach?
a) traditional approach b) new welfare oriented approach c) industrial approach d) none of the above
- 49) The term Uin regression equation is
a) Residuals b) standard error c) Stochastic error term d) none
- 50) The term regression was used by:
a) Newton b) Pearson c) Spearman d) Galton