

I Answer all the questions.

1. PQLI is the indicator of
a) Economic growth
b) Economic welfare
c) Economic development
d) Economic progress
2. An economic system where the economic activities of a nation are done both by the private and public together is termed as
a) Capitalistic Economy
b) Socialistic Economy
c) Globalistic Economy
d) Mixed Economy
3. The financial year in India is
a) April 1 to March 31
b) March 1 to April 30
c) March 1 to March 16
d) January 1 to December 31
4. Lower interest rates are likely to
a) decrease in consumption
b) Increase cost of borrowing
c) Encourage saving
d) Increase borrowing and spending
5. J.B. Say is a
a) New - Classical Economist
b) Classical Economist
c) Modern Economist
d) New Economist
6. Say's law stressed the operating of in the economy.
a) Induced Price Mechanism
b) Automatic Price Mechanism
c) Induced demand
d) Induced Investment
7. According to Keynes, investment is a function of the MEC and
a) Demand
b) supply
c) Income
d) Rate of interest
8. Expansions of ATM
a) Automated Teller Machine
b) Adjustment Teller Machine
c) Automatic Teller Mechanism
d) Any Time Money
9. In general a primary reason why nations conduct international trade is because
a) some nations prefer to produce one thing while other produce another
b) Resources are not equally distributed among all trading nations.
c) Trade exchanges opportunities to accumulated profits
d) Interest rate are not identical in all trading nations
10. The basic distinction between M_1 and M_2 is with regard to
a) Post office total deposits
b) saving deposits with post office savings bank
c) Terms deposits of banks
d) currency
11. A commercial bank is an institutions that provides services.....
a) accepting deposits
b) providing loans
c) Both a and b
d) none of the above
12. International development association is an affiliate of
a) IMF
b) World Bank
c) SAARC
d) ASEAN
13. Box includes
a) Visible items only
b) Invisible items only
c) Both visible and invisible items
d) Merchantine trade only
14. The process of nutrient enrichment is termed as
a) Eutrophication
b) Limiting nutrients
c) Enrichment
d) Schisto somaisis
15. International monetary fund is having its head quarters at
a) Washington D.C
b) Newyork
c) Vienna
d) Geneva
16. Methods of repayment of public debt is
a) conversion
b) sinking fund
c) funded debt
d) All these
17. The division of Haves and Havenots does not exist in
a) Socialism
b) Capitalism
c) Mixedism
d) Globalism



18. Which among the following is a characteristic of under development? a) Vicious circle of poverty b) Rising mass consumption c) Growth of Industries d) High rate of urbanization
19. When X and Y variables change in the same direction, how will be the co-efficient of correlation? a) Positive b) Negative c) 0 d) 1
20. Which among the following is subjective factor? a) motive of enterprise b) motive of pride c) Motive of improvement d) All the above

PART - B

II Answer any seven questions. ii) Question number 30 is compulsory.

7 x 2 = 14

21. Give reasons for labour retrenchment at present situation.
22. Define the term 'inflation'.
23. Why is self consumption difficult in measuring national income?
24. Define accelerator.
25. What is gold standard?
26. What is the main difference between Adam Smith and Ricardo with regard to the emergence of foreign trade?
27. Define public finance.
28. Write a short note on zero based budget.
29. Define 'Economic development'.
30. It is "Perfect for an individual but Imperfect for a nation" - Explain.

PART - C

Note : i) Answer any seven questions. ii) Question number 40 is compulsory.

7 x 3 = 21

31. Outline the major merits of capitalism?
32. Explain about aggregate supply with the help of diagram.
33. What is the solution to the problem of double counting in the estimation of national income?
34. Specify the limitations of the multiplier.
35. State Cambridge equations of value of money.
36. Mention the objectives of demonetization.
37. What are the functions of a modern - state?
38. State the meaning of e - waste.
39. Specify the objectives of Econometrics.
40. Write a short note on J.M. Keynes.

PART - D

Answer in details.

7 x 5 = 35

41. a) Explain the importance of sustainable development and its goals. (OR)
b) Discuss the Economic determinants of Economic development.
42. a) Explain briefly the comparative cost theory. (OR)
b) Explain the scope of public finance.
43. a) Explain the differences between Classic theory and keynes theory. (OR)
b) Explain the objectives of monetary policy.
44. a) Explain the operation of the accelerator. (OR) b) Explain the functions of money.
45. a) Critically explain Say's law of Market. (OR)
b) Briefly explain the subjective and objective factors of consumption function?
46. a) Discuss the various methods of estimating the national income of a country. (OR)
b) What are the difficulties involved in the measurement of national income?
47. a) Discuss the scope of Macro Economics. (OR)
b) Illustrate the functioning of an economy based on its activities.

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