



V.M.G. RAJASEKARAN–RAMANI

SRI SARADA SAKTHI

MAT. HR. SEC. SCHOOL

ACCOUNTANCY**GRADE: XI****TEST NO.2****MARKS: 50****I CHOOSE THE CORRECT ANSWER**

30 X 1 = 30

1. The root of financial accounting system is.....
 - a) Social accounting
 - b) Stewardship accounting
 - c) Management accounting
 - d) Responsibility accounting
2. Which one of the following is not a main objective of accounting?
 - a) Systematic recording of transactions
 - b) Ascertainment of the profitability of the business
 - c) Ascertainment of the financial position of the business
 - d) Solving tax disputes with tax authorities
3. The profounder of double entry system of book-keeping is.....
 - a) J.R Batlibai
 - b) Luca Pacioli
 - c) Old Kesal
 - d) Menhar
4. The concept which assumes that a business will last indefinitely is.....
 - a) Business entity
 - b) going concern
 - c) periodicity
 - d) conservatism
5. Cash withdrawn by the proprietor from the business for his personal use causes
 - a) decrease in assets and decrease in owner 's capital
 - b) increase in one asset and decrease in another asset
 - c) increase in one asset and increase in liabilities
 - d) increase in asset and decrease in capital
6. A firm has assets RS 100000 and the external liabilities of RS 60000 its capital would be.....
 - a) RS 160000
 - b) RS 60000
 - c) RS 100000
 - d) RS 40000
7. J F means.....
 - a) ledger page number
 - b) journal page number
 - c) voucher number
 - d) order number
8. The process of finding the net amount from the totals of debit and credit columns in a ledger is known as
 - a) casting
 - b) posting
 - c) journalising
 - d) balancing
9. Which of the following is/are the objective (s) of preparing trail balance ?.....
 - a) serving as the summary of all the ledger accounts
 - b) helping in the preparation of final accounts
 - c) examining arithmetical accuracy of accounts
 - d) a, b and c
10. While preparing the trail balance the accountant finds that the total of the credit column is short by RS 200 this difference will be
 - a) debited to suspense account
 - b) credited to suspense
 - c) adjusted to any of the debit balance
 - d) adjusted to any of the credit balance
11. Purchase book is used to record
 - a) all purchases of goods
 - b) all credit purchases of assets
 - c) all credit purchases of goods
 - d) all purchases of assets
12. A periodic total of the purchases book is posted to the
 - a) debit side of the purchases account
 - b) debit side of the sales account
 - c) credit side of the purchases account
 - d) credit side of the sales account

29. Which one is not a component of computer system?
(a) Input unit (b) Output unit (c) Data (d) Central Processing Unit
30. An example of output device is
(a) Mouse (b) Printer (c) Scanner (d) Keyboard

II ANSWER THE FOLLOWING

10 X 2 = 20

31. What are the steps involved in the process of accounting?
32. Define accounting.
33. What are the parties interested in accounting information?
34. What is meant by accounting concepts?
35. What is “Full Disclosure Principle” of accounting.
36. What is hardware?
37. What is accounting software?
38. What is coding?
39. What are mnemonic codes?
40. What is CAS?