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**ACCOUNTANCY****GRADE: XI****REVISION TEST - 2****MARKS: 90****I CHOOSE THE CORRECT ANSWER**

20 X 1 = 20

1. Purchases book is used to record
  - (a) all purchases of goods
  - (b) all credit purchases of assets
  - (c) all credit purchases of goods
  - (d) all purchases of assets
2. A periodic total of the purchases book is posted to the
  - (a) debit side of the purchases account
  - (b) debit side of the sales account
  - (c) credit side of the purchases account
  - (d) credit side of the sales account
3. Sales book is used to record
  - (a) all sales of goods
  - (b) all credit sales of assets
  - (c) all credit sales of goods
  - (d) all sales of assets and goods
4. The total of the sales book is posted periodically to the credit of
  - (a) Sales account
  - (b) Cash account
  - (c) Purchases account
  - (d) Journal proper
5. Purchase returns book is used to record
  - (a) returns of goods to the supplier for which cash is not received immediately
  - (b) returns of assets to the supplier for which cash is not received immediately
  - (c) returns of assets to the supplier for which cash is received immediately
  - (d) None of the above
6. Cash book is a
  - (a) Subsidiary book
  - (b) Principal book
  - (c) Journal proper
  - (d) Both subsidiary book and principal book
7. The cash book records
  - (a) All cash receipts
  - (b) All cash payments
  - (c) Both (a) and(b)
  - (d) All credit transactions
8. When a firm maintains a simple cash book, it need not maintain
  - (a) Sales account in the ledger
  - (b) Purchases account in the ledger
  - (c) Capital account in the ledger
  - (d) Cash account in the ledger
9. A cash book with discount, cash and bank column is called
  - (a) Simple cash book
  - (b) Double column cash book
  - (c) Three column cash book
  - (d) Petty cash book
10. In Triple column cash book, the balance of bank overdraft brought forward will appear in
  - (a) Cash column debit side
  - (b) Cash column credit side
  - (c) Bank column debit side
  - (d) Bank column credit side
11. A bank reconciliation statement is prepared by
  - (a) Bank
  - (b) Business
  - (c) Debtor to the business
  - (d) Creditor to the business
12. A bank reconciliation statement is prepared with the help of
  - (a) Bank statement
  - (b) Cash book
  - (c) Bank statement and bank column of the cash book
  - (d) Petty cash book
13. Debit balance in the bank column of the cash book means
  - (a) Credit balance as per bank statement
  - (b) Debit balance as per bank statement
  - (c) Overdraft as per cash book
  - (d) None of the above
14. A bank statement is a copy of
  - (a) Cash column of the cash book
  - (b) Bank column of the cash book
  - (c) A customer's account in the bank's book
  - (d) Cheques issued by the business

15. Which of the following is not the salient feature of bank reconciliation statement?
- Any undue delay in the clearance of cheques will be shown up by the reconciliation
  - Reconciliation statement will discourage the accountant of the bank from embezzlement
  - It helps in finding the actual position of the bank balance
  - Reconciliation statement is prepared only at the end of the accounting period
16. Error of principle arises when
- There is complete omission of a transaction
  - There is partial omission of a transaction
  - Distinction is not made between capital and revenue items
  - There are wrong postings and wrong castings
17. Errors not affecting the agreement of trial balance are
- Errors of principle
  - Errors of overcasting
  - Errors of undercasting
  - Errors of partial omission
18. The difference in trial balance is taken to
- The capital account
  - The trading account
  - The suspense account
  - The profit and loss account
19. A transaction not recorded at all is known as an error of
- Principle
  - Complete omission
  - Partial omission
  - Duplication
20. Wages paid for installation of machinery wrongly debited to wages account is an error of
- Partial omission
  - Principle
  - Complete omission
  - Duplication

**II ANSWER THE FOLLOWING (ANY 7) Q.No.30 is compulsory**

7 X 2 = 14

21. What is journal proper?
22. Enter the following credit transactions in the purchases book of Manoharan, a Provisions Merchant.
- 2017
- May 2 Bought from Vasu 100 bags of rice @ ` 800 per bag
- May 8 Bought from Cheyyar Sugar Mills Ltd., 20 bags of sugar @ ` 2,600 per bag
- May 10 Bought from Ram Flour Mill, Coimbatore, 10 bags of wheat flour @ ` 750 per bag
23. Enter the following transactions in a simple cash book of Kunal:
- 2017 Jan. `
- 1 Cash in hand 11,200
- 5 Received from Ramesh 300
- 7 Paid rent 30
- 8 Sold goods for cash 300
24. Enter the following transactions in a cash book with cash and discount columns:
- 2017 `
- Jan 1 Cash in hand 11,500
- Jan 5 Paid to Ramanathan by depositing in cash deposit machine 300
- Discount allowed by him 10
- Jan 8 Purchased goods for cash 400
- Jan 10 Cash received from Rajagopal 980
- Discount allowed 20
25. Give any two expenses which may be paid by the banker as per standing instruction.
26. Substitute the following statements with one word/phrase
- A copy of customer's account issued by the bank
  - Debit balance as per bank statement
  - Statement showing the causes of disagreement between the balance as per cash book and balance as per bank statement

27. What is meant by rectification of errors?
28. The following errors were detected before the preparation of trial balance. Rectify them.
- Sales book is undercast by ₹ 100
  - Sales book is overcast by ₹ 200
  - Purchases book is undercast by ₹ 300
  - Purchases book is overcast by ₹ 400
29. The following errors were detected before preparation of trial balance. Rectify them.
- Purchases returns book is undercast by ₹ 500.
  - Purchases returns book is overcast by ₹ 600.
  - Sales returns book is undercast by ₹ 700.
  - Sales returns book is overcast by ₹ 800.
30. Mention four types of subsidiary books.

**III ANSWER THE FOLLOWING (ANY 7) Q.No.40 is compulsory**

7 X 3 = 21

31. Enter the following transactions in the purchases and sales books of Kannan, an automobile dealer, for the month of December, 2017.
- 2017
- Dec. 1 Bought from Sumathi gear boxes on credit 17,800
  - Dec. 4 Sold goods to Rani on credit 15,200
  - Dec. 6 Purchased goods on credit from Mani 7,000
  - Dec. 10 Sold goods on credit to Saranya 12,500
  - Dec. 17 Sold goods to Hussain on credit 13,250
  - Dec. 21 Purchased goods on credit from Raghunathan 10,000
  - Dec. 26 Sold goods to Shyam for cash
32. Prepare Purchases book and Sales book in the books of Santhosh Textiles Ltd., from the following transactions given for April, 2017.
- 2017
- April 1 Purchased goods from Prasad, Kancheepuram on credit
  - 100 meters Silk @ ₹ 450 per meter
  - 75 meters Velvet @ ₹ 180 per meter
  - April 10 Sold goods to Rathinam, Chennai on credit
  - 60 meters Silk @ ₹ 490 per meter
  - 50 meters Velvet @ ₹ 210 per meter
  - April 18 Nathan & Sons purchased from us on credit
  - 100 meters Silk @ ₹ 510 per meter
  - April 20 Purchased goods from Hari Ram & Sons, Madurai on credit
  - 50 rolls kada cloth @ ₹ 730 per roll
  - 80 rolls cotton cloth @ ₹ 650 per roll
  - April 24 Purchased from Mohan, Karur for cash
  - Shirting cloth @ ₹ 7,000
  - Sarees @ ₹ 25,000
33. From the following transactions of Ram Home Appliances for July, 2017 prepare purchases book and ledger accounts connected with this book:
- 2017
- July 5 Purchased on credit from Kannan & Co.
  - 50 iron boxes @ ₹ 500 each
  - 10 grinders @ ₹ 3,000 each
  - July 6 Purchased for cash from Siva & Bros.
  - 25 fans @ ₹ 1,250 each
  - July 10 Purchased from Balan & Co. on credit
  - 20 grinders @ ₹ 2,500 each
  - 10 mixies @ ₹ 3,000 each

## XI ACCOUNTANCY – REVISION I (L.NO.6, 7, 8 &amp; 9)

Trade discount 10%

Delivery charges ` 1,000

July 20 Purchased on credit, one copier machine from Kumar for ` 35,000

- 34 Write the advantages of maintaining petty cash book.
35. Bring out the differences between cash discount and trade discount
36. Enter the following transactions in a cash book with cash, bank and discount columns of Sundari.2017  
April `
- 1 Commenced business with cash 80,000
  - 1 Cash at bank 44,000
  - 10 Bought goods for and paid by cheque 13,850
  - 11 Bought furniture for cash 9,500
  - 18 Bought stationery for cash 1,850
  - 20 Received cheque from Santhosh and deposited in the bank 6,800
  - Discount allowed to him 200
  - 22 Cheque issued to Rama 4,000
37. From the following particulars prepare a bank reconciliation statement of Jayakumar as on 31st December, 2016.
- (a) Balance as per cash book ` 7,130
  - (b) Cheque deposited but not cleared ` 1,000
  - (c) A customer has deposited ` 800 into the bank directly
38. The following errors were located before the preparation of the trial balance. Rectify them.
- (a) Paid ` 500 to Angappan were wrongly debited to Angannan's account.
  - (b) Sale of furniture for ` 750 was credited to sales account.
  - (c) Purchase of goods from Bagya for ` 2,100 was wrongly passed through sales book.
  - (d) Wages ` 1,000 paid on erection of machinery were debited to wages account.
39. The following errors were located before the preparation of the trial balance. Rectify them.
- (a) Goods sold to Anand for ` 1,000 on credit was not entered in the sales book.
  - (b) An amount of ` 400 paid for repairs to the machinery stands wrongly posted to machinery account.
  - (c) Salaries ` 2,000 paid to Gandhiraj was wrongly debited to his personal account in the ledger.
40. Rectify the following errors before the preparation of trial balance:
- (a) Returns outward book was undercast by ` 2,000
  - (b) Returns inward book total was taken as ` 15,000 instead of ` 14,000
  - (c) The total of the purchases account was carried forward ` 100 less.

**IV ANSWER THE FOLLOWING**

7 X5 = 35

- 41.a) Prepare necessary subsidiary books in the books of Niranjana and also Sachin account and Mukil account from the following transactions for the month of February, 2017.
- 2017 `
- Feb. 1 Purchased goods from Mukil Traders on credit 12,480
  - Feb. 4 Goods sold to Sachin Traders on credit 15,000
  - Feb. 6 Sold goods to Manish Traders on credit 12,100
  - Feb. 7 Sachin Traders returned goods for which cash is not paid 1,200
  - Feb. 9 Returned goods to Mukil Traders for which cash is not received 1,500
  - Feb. 10 Sold goods to Manish & Co., on credit 13,300
  - Feb. 14 Purchased from Mukil Traders on credit 15,200

(OR)

## XI ACCOUNTANCY - REVISION I (L.NO.6, 7, 8 &amp; 9)

- b) Rectify the following errors assuming that the trial balance is already prepared and the difference was placed to suspense account:
- Sales book was undercast by ` 250
  - Purchases book was undercast by ` 120
  - Sales book was overcast by ` 130
  - Bills receivable book was undercast by ` 75
  - Purchases book was overcast by ` 35.

- 42.a) From the following information, prepare the necessary subsidiary books for Nalanda Book Stores.

2017

Dec. 1 Bought from M/s. Umadevi on credit

100 copies Business Statistics Book @ ` 80 each

100 copies Accountancy Book @ ` 150 each

Dec. 7 Sold to Sridevi & Co., on credit

240 copies Business Statistics @ ` 90 each

250 copies Accountancy books @ ` 170 each

Dec. 10 Bought from Subha & Co.,

40 Copies Economics books @ ` 80 each

Less: 15% Trade Discount

Dec. 15 Returned to M/s. Uma Devi 10 copies of damaged Accountancy book for which cash is not received

Dec. 18 Sold to Gupta Bros., on credit

200 copies of Economics book @ ` 95 each

Dec. 26 Returned 6 copies of Economics books to Subha & Co.,

(OR)

- b) Prepare analytical petty cash book from the following particulars under imprest system:2017

July `

1 Received advance form cashier 2,000

7 Paid for writing pads and registers 100

8 Purchased white papers 50

10 Paid auto charges 200

15 Paid wages 300

18 Postal charges 100

21 Purchased stationery 450

23 Tea expenses 60

25 Paid for speed post 150

27 Refreshment expenses 250

31 Paid for carriage 150

43. a) Record the following transactions in the three column cash book of John Pandian. 2017 Dec. `

1 Cash balance brought forward 12,600

1 Bank overdraft brought forward 36,000

1 Advance paid to petty cashier by cheque 3,000

5 Goods sold for cash 12,000

7 Dividend on shares collected by the banker 1,000

13 Cash paid into Bank 10,000

14 Interest charged by the bank for bank overdraft 1,500

18 Cheque issued to Siddique 8,000

Discount received from him 200

24 Insurance claim received by cheque and deposited into bank 17,000

28 Cash received from Baskar 15,000

Discount allowed to him 150

31 Deposited into Bank all cash excess of `18,600

(OR)

- b) Prepare a triple column cash book of Rahim from the following transactions:  
2017

Feb. `

1 Cash in hand 25,000

Cash at bank 10,000

5 Water purifier purchased for office use by cheque 8,000

6 Purchased goods for cash 9,000

8 Received cash from Daniel 9,900

Discount allowed to him 100

10 Cheque received for goods sold and deposited in the bank 40,000

12 Paid to Amala by cheque 14,500

Discount received from her 500

13 Paid transport charges by cash 5,000

14 Withdrawn cash from bank for office use 20,000

24 Cheque received from Kumar and deposited into the bank 15,000

28 Kumar's cheque dishonoured

44. a) Enter the following transactions in Iyyappan's petty cash book with analytical columns under imprest system.

2017

Jan. `

1 Balance on hand 250

1 Cash received from the chief cashier 1,050

2 Purchased pencil, rubber and paper 200

4 Sent documents to Head Office by registered post 120

5 Travelling expenses paid to salesman 150

7 Paid for sundry expenses 60

9 Paid for office expenses 50

11 Paid for letter pad 175

13 Paid to Amutha on account 66

15 Paid for repairs to furniture 78

18 Carriage paid 83

20 Bought postal stamps 55

22 Paid for telephone charges 175

(OR)

- b) The accountant of a firm located the following errors after preparing the trial balance. Rectify them assuming that there is a suspense account.

(a) Machinery purchased for ` 3,500 was debited to purchases account.

(b) ` 1,800 paid to Raina as salary was debited to his personal account.

(c) Interest received ` 200 was credited to commission account.

(d) Goods worth ` 1,800 purchased from Amudhanila on credit was not recorded in the books of accounts.

(e) Used furniture sold for ` 350 was credited to sales account.

45. a) The book-keeper of a firm found that the trial balance was out by ` 922 (excess credit). He placed the amount in the suspense account and subsequently found the following errors:

(a) The total of discount column on the credit side of the cash book ` 78 was not posted in the ledger.

(b) The total of purchases book was short by ` 1,000.

(c) A credit sale of goods to Natarajan for ` 375 was entered in the sales book as ` 735.

(d) A credit sale of goods to Mekala for ` 700 was entered in the purchases book.

You are required to give rectification entries and prepare suspense account.

(OR)

- b) The following errors were located after the preparation of trial balance. Pass journal entries to rectify them. Assume that there exists a suspense account.
- The total of sales book was undercast by ₹ 350.
  - The total of the discount column on the debit side of cash book ₹ 420 was not posted.
  - The total of one page of the purchases book of ₹ 5,353 was carried forward to the next page as ₹ 5,533.
  - Salaries ₹ 2,400 was posted as ₹ 24,000.
  - Purchase of goods from Sembiyanmadevi on credit for ₹ 180 was posted to her account as ₹ 1,800

- 46.a) Enter the following transactions in the proper subsidiary books of Suman who is dealing in electronic goods for the month of January, 2017.

2017

Jan. 2 Purchased from M/s. Raj Electronics on credit

20 cell phones @ ₹ 5,500 per piece

10 colour TVs @ ₹ 14,500 per piece

Jan. 5 Purchased from M/s. Ruby Electronics on credit

10 radios @ ₹ 1,650 per piece

8 Tape recorders @ ₹ 2,500 per piece

Trade discount on all items @ 10%

Jan. 10 Returned to M/s. Raj Electronics 4 cell phones damaged and cash not received

(OR)

- b) Enter the following transactions in the three column cash book of Kalyana Sundaram

2017

Jan. `

1 Balance in hand 42,500

Balance at bank 35,000

3 Received for cash sales 15,700

4 Cash paid into bank 11,500

6 Cash purchases 14,300

9 Received dividend directly by the bank through ECS 2,000

10 Pongal advance to staff paid through bank 17,000

12 Received cash from Nagarajan 11,850

and allowed him discount 150

47. a) Rectify the following errors assuming that the trial balance is yet to be prepared:

- Sales book was undercast by ₹ 400
- Sales returns book was overcast by ₹ 500
- Purchases book was undercast by ₹ 600
- Purchases returns book was overcast by ₹ 700
- Bills receivable book was undercast by ₹ 800

(OR)

b)

From the following particulars of Raheem traders, prepare a bank reconciliation statement as on 31st March, 2018.

- (a) Overdraft as per cash book ₹ 2,500. On the same day the balance as per bank statement is ₹ 1,99,000.
- (b) Interest on debentures of ₹ 700 was received by the bank directly.
- (c) Amount received by bank through RTGS amounting to ₹ 2,00,000, omitted in the cash book.
- (d) Two cheques issued for ₹ 1,800 and ₹ 2,000 on 29th March 2018. Only the second cheque is presented for payment.
- (e) Insurance premium on car for ₹ 1,000 paid by the bank as per standing instruction not recorded in the cash book.

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