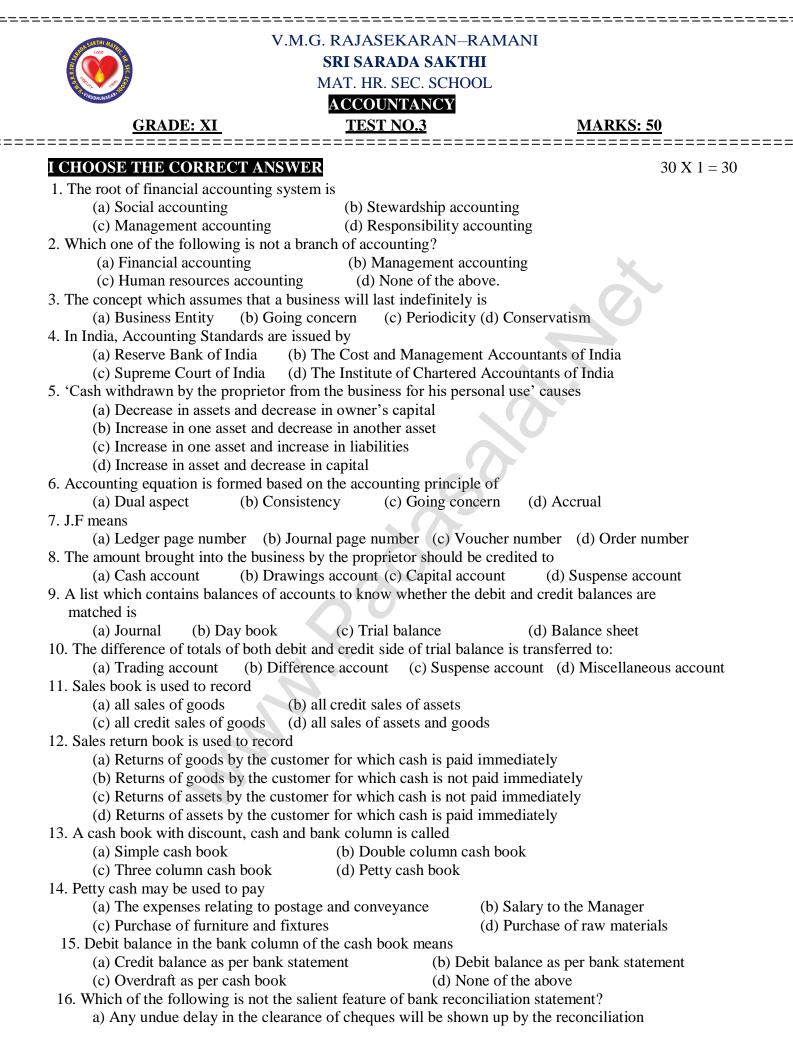
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b) Reconciliation statement will discourage the accc) It helps in finding the actual position of the ban	
d) Reconciliation statement is prepared only at the	
17. Errors not affecting the agreement of trial balance an	
(a) Errors of principle (b) Errors of overca	0
	f partial omission dabited to purchases account. Which of the
18. A credit purchase of furniture from Athiyaman was following accounts should be debited while rectifyi	
(a) Purchases account (b) Athiyaman acco	-
(c) Furniture account (d) None of these	
19. Under the written down value method of depreciation	n, the amount of depreciation is
	ng every year
(c) Increasing every year (d) None of	the above
20. Depreciation is to be calculated from the date when	
	Purchase order is made (d) Invoice of assets is received
(c) Asset is received at business premises21. Interest on bank deposits is	(d) Invoice of assets is received
(a) Capital receipt (b) Revenue receipt (c) Ca	pital expenditures d) Revenue expenditures
22. Pre-operative expenses are	
	revenue expenditure
(c) Deferred revenue expenditure (d) Capital e	expenditure
23. Net profit of the business increases the	
	Debts (d) Capital
24. Balance sheet shows the of the business.	(d) Purchases
(a) Profitability (b) Financial position (c) Sales 25. Current assets does not include	(d) Furchases
(a) Cash (b) Stock (c) Furniture	e (d) Prepaid expenses
26. A prepayment of insurance premium will appear in	
(a) The trading account on the debit side (b) The	profit and loss account on the credit side
	balance sheet on the liabilities side
27. Accrued interest on investment will be shown	
(a) On the credit side of profit and loss account	(b) On the assets side of balance sheet (d) None of these
(c) Both (a) and (b) 28. An example of output device is	(d) None of these
1 1	canner (d) Keyboard
29. People who write codes and programes are called as	
	ystem operators (d) System programmers
30. Accounting software is an example of	
(a) System software (b) Application software	(c) Utility software (d) Operating software
II ANSWER THE FOLLOWING	$10 \ge 2 = 20$
31. Classify the following into personal, real and nominal	
(a) Capital (b) Building (c) Carriage inward	s (d) Cash
32. What is accounting equation?	
33. Write any one transaction which	
a) Decreases the assets and decreases the liabilities b)	Increases one asset and decreases another asset
34. How are personal accounts classified?	
35. State the accounting rule for nominal account.	
36. What is a ledger?	
37. What is meant by posting?	
38. What is debit balance?	
39 What is credit balance?	
40. What is balancing of an account?	
