



**V.M.G.R.R SRI SARADA SAKTHI MAT. HR. SEC. SCHOOL**  
**REVISION EXAM-I (UNIT-1,2)**  
**COMMERCE**

STD:XI-B

MARKS:90

**I) Choose the best answer**

**20x1=20**

1. Hindrance of place is removed by \_\_\_\_\_  
 a) Transport b) Warehouse c) Salesman d) Insurance
2. Who wrote "Arthasasthra"? \_\_\_\_\_  
 a) Kautilya b) Kambar c) Thiruvalluvar d) Elangovadigal
3. \_\_\_\_\_ was first sultan who paved way in the dense forest and helped traders to move from one market place to others place for their commercial caravans.  
 a) Balban b) Vascoda Gama c) Akbar d) Alauddin Khilji.
4. Occupation of a Doctor is \_\_\_\_\_  
 a) Employment b) Business c) Profession d) Sole Proprietor
5. The following does not characterise business activity? \_\_\_\_\_  
 a) Production of goods and services b) Presence of Risk c) Sale or exchange of goods and services d) Salary or wages
6. Activities undertaken out of love and affection or with social service motive are termed as: \_\_\_\_\_  
 a) Economic activities b) Monetary activities c) Non-Economic Activities d) Financial Activities
7. Production which involves several stages for manufacturing finished products is known as \_\_\_\_\_  
 a. Analytical Industry b. Synthetic Industry c. Processing Industry d. None of the above
8. Which is the oldest form of Business organisation? \_\_\_\_\_  
 a. Sole Proprietorship b. Partnership c. Co-operative Society d. Company
9. A major disadvantage of sole proprietor-ship is \_\_\_\_\_  
 a. Limited liability b. Unlimited liability c. Easy Formation d. Quick decision
10. From the following which one is Non corporate form of business? \_\_\_\_\_  
 a. Joint stock company b. Sole trading business c. Government company d. Co-operatives
11. The members in the Joint Hindu family are called \_\_\_\_\_  
 a. Karta b. coparceners c. generations d. partners
12. 'Only the male members in the family get the right of inheritance by birth' as \_\_\_\_\_  
 a. Hindu law b. Mitakshara Law c. Dayabhaga law d. None of these
13. Table A of the Companies Act is a \_\_\_\_\_  
 a) Model minutes book b) Model form of Balance Sheet  
 c) Model of AOA d) Model of MOA
14. The Board of directors of a company is elected by \_\_\_\_\_  
 a) Creditors b) Debtors c) Debenture holders d) Shareholders (members)
15. Membership in a cooperative organization is \_\_\_\_\_  
 a) Not open to all b) Selective c) Open to all d) None of them
16. Cooperative fails because of \_\_\_\_\_  
 a) Unlimited membership b) Cash trading c) Mismanagement d) Loss-making
17. All cooperatives are established with \_\_\_\_\_  
 a) Philanthropic motive b) Service motive c) Profit motive d) Reform motive
18. Centralised control in MNC's implies control exercised by \_\_\_\_\_  
 a) Branches b) Subsidiaries c) Headquarters d) Parliament
19. Dispersal of decision-making power to branches/affiliates/subsidiaries by head office represents \_\_\_\_\_

a) Centralisation b) Decentralisation c) Power d) Integration

20. The oldest form of organisation in public sector \_\_\_\_\_

- a) Public Sector Undertakings b) Departmental Undertakings  
c) Multi National Corporations d) Statutory Corporation

**II) ANSWER ANY SEVEN QUESTIONS IN WHICH QUESTION NO.30 IS COMPULSORY**

**7X2=14**

21. Define commerce  
22. Who is called a sole trader?  
23. Who is called a partner?  
24. Define company  
25. What is credit cooperatives?  
26. Write two advantages of MNC'S  
27. What is meant by Limited Liability?  
28. What is meant by Chartered Company  
29. Who are Rochadale Pioneers  
30. Who is a sleeping partner?

**III) ANSWER ANY SEVEN QUESTIONS IN WHICH QUESTION NO.40 IS COMPULSORY**

**7X3=21**

31. What is meant by Departmental Undertakings.  
32. What is meant by Producers cooperative society?  
33. What is meant by Government Company?  
34. What is meaning of Partnership deed?  
35. Give some examples of Sole trading business.  
36. Explain the meaning of the term "Vanigam"  
37. What do you mean by human activities?  
38. What do you mean by tertiary industries?  
39. What is Unlimited Liability?  
40. Write a note on Housing cooperatives.

**II) ANSWER ALL QUESTIONS**

**7X5=35**

- 41.a) What are the advantages of Departmental undertaking? (or)  
b) What are the Hindrance of Commerce?  
42.a) Discuss the Objectives of Business? (or)  
b) What are the Disadvantages of MNC'S  
43.a) What are the advantages of cooperative society. (or)  
b) Compare Industry, Commerce and Trade.  
44.a) Explain the Characteristics of Sole trading business. (or)  
b) Write the procedure for registration of a Firm.  
45.a) What are the Content of Articles of Association? (or)  
b) What are features of Public Corporations?  
46.a) What are the content of Partnership deed? (or)  
b) Briefly explain the Coastal trade in Ancient Tamilnadu  
47.a) Explain the Characteristics of Business. (or)  
b) Explain the types of Dissolution of Partnership firm

\*\*\*\*\* ALL THE BEST\*\*\*\*\*

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