

V.M.G.R.R SRI SARADA SAKTHI MAT. HR. SEC. SCHOOL

REVISION TEST-1(UNIT-2)

BOOKBACK ONE WORD& 2 MARK



STD:XI-B

COMMERCE

MARKS:50

I. CHOOSE THE CORRECT ANSWER

30X1=30

1. Who wrote "Arthasasthra" ?
a.Kautilya b.Kambar c.Thiruvalluvar d.Elangovadigal
2. Occupation of a Doctor is
a. Employment b. Business c. Profession d. Sole Proprietor
3. The industries engaged in extraction of iron ore are known as
a. Construction Industries b. Manufacturing Industries
c. Extraction Industries d. Genetic Industries
4. From the following which one is Noncorporate form of business?
a. Joint stock company b. Sole trading business
c. Government company d. Co-operatives
5. 'Only the male members in the family get the right of inheritance by birth' as
a. Hindu law b. Mitakshara Law c. Dayabhaga law d. None of these
6. All cooperatives are established with
a. Philanthropic motive b. Service motive
c. Profit motive d. Reform motive
7. Centralized control in MNC's implies control exercised by
a. Branches b. Subsidiaries c. Headquarters d. Parliament
8. The oldest form of organisation in public sector
a. Public Sector Undertakings b. Departmental Undertakings
c. Multi National Corporations d. Statutory Corporation
9. Which bank has the power to issue bank notes?
a. Central bank b. Commercial bank c. Co-operative banks d. Foreign banks
10. Which bank is not a Industrial Bank?
a. ICICI b. HSBC c. SIDBI d. IDBI
11. Which of the following is not a type of advance provided by commercial bank?
A. Collecting and supplying business information b. Overdraft
C. Cash credit d. Discounting of bills
12. The document which authorizes to deliver the goods either in part or full is called
_a. Warehouse warrant b. Dock Receipt c. Dock warrant d. None of these
13. Air consignment note is prepared in forms
a. One b. Two. c. Three d. Fou
14. The basic principle of insurance is
a. Insurable Interest b. Co-Operation c. Subrogation d. Proximate causa
15. Socially Responsible business provides goods at
a. high price b. low price c. reasonable price d. moderate price
16. Which of the following does not ensure effective ethical practices in a business enterprise
a. Publication of a code b. Involvement of employees
c. Establishment of compliance mechanisms d. none of them
17. What is defined as the provision of money at the time when it is required?
a. finance b. bank c. cash management d. none of these
18. Issuance of DRs is based on the increase of demand in
a. International market b. Local market
c. Existing shareholders d. All of the above
19. Self help groups convert the savings into a common fund known as

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- a.Common fund b. Group corpus fund c. Group fund d. none of the above
20. The aim of home trade is -----.
- a.To raise the standard of living
b. To provide the essential goods and services economically
c.To raise the national income d. To obtain all types of goods.
21. Who is the first middleman in the channel of distribution?
- a. Wholesaler b. Producer c. Retailer d. Customer
22. Movement of goods , services among the countries.
- a.International Trade b. International business c. Entrepot Trade d. Internal trade
23. STC is expansion for
- a.State Training Centre b. State Training Council
c. State Trading Centre d. StateTrading Corporation
24. The headquarter of WTO is located at
- a.New York b. London c. Geneva d. Brazil
25. The Balance of Payments councils consists of
- a.Current Account b. Capital Account
c. Receipts and Payments Account d. Both Current Account and Capital Account
26. An agreement enforceable by law is a
- a.Enforceable acceptance b. Accepted offer
c. Approved promise d. Contract
27. A, B, C jointly promised to pay Rs.50,000 to D. Before performance of the contract, C dies.Here, the contract
- a.Becomes void on C's death b.Should be performed by A and B along with C's legal representatives.
c.Should be performed by A and B alone. d. Should be renewed between A, B and D.
28. Discharge by mutual agreement may involve
- a.Novation b. Rescission c. Alteration d. All of the above
29. The aggregate income under five heads is termed as
- a.Gross Total Income b. Total Income c. Salary Income d. Business Income
30. Who is the chairman of the GST council?
- a.RBI Governor b. Finance Minister c. Prime Minister d. President of India

II. ANSWER ANY TEN QUESTION 43 QUESTION IS COMPULSORY

10X2=20

31. What are the corporate enterprises?
32. Who is sleeping Partner?
- 33.Who is called KARTA?
34. Define company
35. What is meant by chartered company?
36. Write any 2 Advantages of MNC
37. Who are Rochdale Pioneers?
38. What is meant by Red-Tapism?
- 39.Define Multinational Company.
- 40.What is Credit Cooperatives?
- 41.What is meant by Limited Liability?
- 42.What are the two schools of Hindu Law?
- 43.Who is called a Sole Trader?

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