

## V.M.G.R.R SRI SARADA SAKTHI MAT. HR. SEC. SCHOOL

## REVISION TEST-2(UNIT-1&amp;5)

## BOOKBACK ONE WORD&amp; 2 MARK



STD:XI-B

COMMERCE

MARKS:50

## I. CHOOSE THE CORRECT ANSWER

30X1=30

1. The Reserve Bank of India commenced its operations from April 1, \_\_\_\_\_  
(a) 1936 (b) 1935 (c) 1934 (d) 1933
2. The Local Area Banks are promoting \_\_\_\_\_  
(a) Rural savings (b) Business savings (c) Industrial development (d) Agricultural development
3. Which of the following is not a type of advance provided by commercial bank? \_\_\_\_  
(a) Collecting and supplying business information (b) Overdraft (c) Cash credit (d) Discounting of bills
4. A warehouse holds goods as a \_\_\_\_\_ center.  
a) Marketing b) sorting c) distribution d) selling
5. \_\_\_\_\_ is a document acknowledging the receipt of goods by a carrier  
a. Waybill b. Consignment note c. Charter party d. Bill of lading
6. Social Responsibility towards employees represents the following except \_\_\_\_\_  
(a) reasonable remuneration (b) proper facilities (c) Social security (d) exploitation
7. Which of the following does not ensure effective ethical practices in a business enterprise  
a) Publication of a code b) Involvement of employees c) Establishment of compliance mechanisms d) none of them
8. The Stakeholders of Socially Responsible business units are except \_\_\_\_\_  
(a) Share Holders (b) Employees (c) Government (d) Company
9. Debenture holders are entitled to a fixed rate of \_\_\_\_\_  
a. Dividend b. Profits c. Interest d. Ratios
10. ADRs are issued in \_\_\_\_\_  
a. Canada b. China c. India d. The USA
11. Activities undertaken out of love and affection or with social service motive are termed as:  
a) Economic activities b) Monetary activities c) Non-Economic Activities d) Financial Activities
12. Table A of the Companies Act is a \_\_\_\_\_  
a) Model minutes book b) Model form of Balance Sheet c) Model of AOA d) Model of MOA
13. Normally high-level risk involved in \_\_\_\_\_  
a. Industry b. Commerce c. Trade d. All of the above
14. The term official capital includes \_\_\_\_\_  
(a) RBI holdings of foreign currencies (b) Special Drawing Rights held by the Government  
(c) Both A and B (d) Foreign Investment
15. An ----- is document prepared by importer and sent to the exporter to buy the goods  
a) Invoice b) Indent c) Enquiry d) Charter Party
16. Foreign capital long- term loan and foreign currency reserve are recorded under \_\_\_\_\_  
(a) Official Capital (b) Private Capital (c) Banking Capital (d) Both Private and Official Capital
17. Every promise and every set of promises, forming the consideration for each other, is an \_\_\_\_  
(a) Agreement (b) Contract (c) Offer (d) Acceptance
18. A contract with or by a minor is a \_\_\_\_\_  
(a) Valid contract (b) Void contract (c) Voidable contract (d) Voidable at the option of either party
19. Movement of goods, services, intellectual property, human assets, technology and so on

- among the countries. \_\_\_\_\_
- (a) International Trade (b) International business (c) Entrepot Trade (d) Internal trade
20. Investment limit of a micro enterprise under manufacturing sector does not exceed \_\_\_\_\_ lakhs (a) 10 (b) 20 (c) 25 (d) 50
21. Issuance of DRs is based on the increase of demand in the \_\_\_\_\_  
a. International market b. Local market c. Existing shareholders d. All of the above
22. What is defined as the provision of money at the time when it is required? \_\_\_\_\_  
a. finance b. bank c. cash management d. none of these
23. The Stakeholders of Socially Responsible business units are except \_\_\_\_\_  
(a) Share Holders (b) Employees (c) Government (d) Company
24. The Reserve Bank of India commenced its operations from April 1, \_\_\_\_\_  
(a) 1936 (b) 1935 (c) 1934 (d) 1933
25. Coca-Cola company is an example of \_\_\_\_\_  
a) MNC b) Government company c) Joint Venture d) Public company
26. General Agreement on Tariff and Trade was signed on \_\_\_\_\_  
a. 30-October-1947 b. 29-October-1947 c. 28-October-1947 d. 26-October-1947
27. The day-to-day administration of WTO is entrusted with \_\_\_\_\_  
a. Executive Council b. General Council c. Administrative Council d. General Body
28. The term official capital includes \_\_\_\_\_  
(a) RBI holdings of foreign currencies (b) Special Drawing Rights held by the Government  
(c) Both A and B (d) Foreign Investment
29. An ----- is document prepared by importer and sent to the exporter to buy the goods  
a) Invoice b) Indent c) Enquiry d) Charter Party
30. Trade middleman who acts as a link between wholesaler and customers refers to a \_\_\_\_\_  
a. Producer b. Broker c. Retailer d. Customer

## II. ANSWER ANY TEN QUESTION 43 QUESTION IS COMPULSORY

10X2=20

31. What do you mean by Industry?
32. What is meant by Allangadi?
33. What is Ethical responsibility?
34. Define Corporate governance.
35. What is free enterprise?
36. What is Ethics?
37. What is meant by Barter system ?
38. Meaning of Employment?
39. What is trade.
40. What is mean by Economic activities?
41. Define Commerce
42. What do you by Business?
43. Two key elements of Business Ethics.

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