



STD:XI-B

V.M.G.R.R SRI SARADA SAKTHI MAT. HR. SEC. SCHOOL

REVISION TEST-4(UNIT-6,7)

BOOKBACK ONE WORD & 2 MARK

COMMERCE

MARKS:50

I. CHOOSE THE CORRECT ANSWER

30X1=30

- The Primary objective of a business is _____
a. Making Profit b. Not Making Profit c. Special skill d. None of the above
- The industries engaged in extraction of iron ore are known as _____
a. Construction Industries b. Manufacturing Industries
c. Extraction Industries d. Genetic Industries
- Normally high-level risk involved in _____
a. Industry b. Commerce c. Trade d. All of the above
- Companies established as a result of a charter granted by the King or Queen of a country is called _____
a) Chartered companies b) Statutory companies c) Registered companies d) Foreign companies
- What kind of Tax the GST is? _____
a) Direct Tax b) Indirect Tax c) Dependence on the Type of Goods and Services d) All Business Organisations
- Which of the following is not a function of a central bank? _____
(a) Guiding and regulating the banking system of a country (b) Deal with the general public (c) Acts essentially as Government banker (d) Maintains deposit accounts of all other banks
- Minimum how much amount can be transferred through RTGS? _____
(a) Any amount (b) 50,000 (c) 2 lakh (d) 5 lakh
- _____ is a document acknowledging the receipt of goods by a carrier
a. Waybill b. Consignment note c. Charter party d. Bill of lading
- Which of the following is not a function of insurance? _____
a) Lending Funds b) Risk sharing c) Capital formation d) Protection of life
- The main benefit of Logistics is _____
(a) Productivity (b) Cost Minimisation (c) Profitability (d) Storage
- Socially Responsible business provides goods at _____
(a) high price (b) low price (c) reasonable price (d) moderate price
- Ethics is important for _____
a) Top management b) Middle level managers c) Non managerial employees d) All of them
- The role of top management is to guide the entire organisation towards _____
(a) General behaviour (b) Organisation behaviour (c) Ethically upright behaviour (d) Individual behaviour
- Debenture holders are entitled to a fixed rate of _____
a. Dividend b. Profits c. Interest d. Ratios
- An instrument representing ownership interest in securities of a foreign issuer is called _____
a. an ownership certificate b. a depositary receipt. c. an ownership receipt d. None of the above.
- _____ bond is a special type of bond issued in the currency other than the home currency.
a. Government Bonds b. Foreign Currency Convertible Bond c. Corporate Bonds d. Investment Bonds
- Self-help groups convert the savings into a common fund known as _____
(a) Common fund (b) Group corpus fund (c) Group fund (d) none of the above
- The aim of home trade is _____.
a. To raise the standard of living b. To provide the essential goods and services economically c. To raise the national income d. To obtain all types of goods.

19. _____ are agents who merely bring the buyer and the seller into contact.
a. Broker b. Commission agent c. Selling agent d. stockiest
20. _____ are mobile traders who deal in low priced articles with no fixed place of business.
a) Shopping malls b) Super markets c) Street stalls d) Itinerant traders
21. The ----- receipt is an acknowledgement of receipt of goods on the ship issued by the Captain
a) Shipping Bill b) Bill of Lading c) Mate's Receipt d) Consular Invoice
22. The Statement which discloses a record of transactions between the residents of one country and residents of foreign country. _____
(a) Balance of Payment (b) Balance of Trade (c) Statement of Receipts and Payments (d) Accounting Statement
23. The term official capital includes _____
(a) RBI holdings of foreign currencies (b) Special Drawing Rights held by the Government (c) Both A and B (d) Foreign Investment
24. An agreement enforceable by law is a _____
(a) Enforceable acceptance (b) Accepted offer (c) Approved promise (d) Contract
25. Every promise and every set of promises, forming the consideration for each other, is an _____
(a) Agreement (b) Contract (c) Offer (d) Acceptance
26. Which of the following persons can perform the contract? _____
a. Promisor alone b. Legal representatives of promisor c. Agent of the promisor d. All the above
27. An agreement to do an act impossible in itself under Section.56 is _____
a. Void b. Valid c. Voidable d. Unenforceable
28. Who is the chairman of the GST council? _____
a) RBI Governor b) Finance Minister c) Prime Minister d) President of India
29. The compensation given for breach of contract is _____
a. Damage b. remuneration c. Money d. Cheque
30. In India GST became effective from? _____
a) 1st April, 2017 b) 1st January, 2017 c) 1st July, 2017 d) 1st March, 2017

II) ANSWER ANY TEN QUESTION 43 QUESTION IS COMPULSORY

10X2=20

31. Write a short notes of Debentures.
32. What is a Global depository Receipt?
33. What is a self Help Group?
34. What are Specialty stores?
35. Define Retailer.
36. What is import trade?
37. What is international trade?
38. What is the aim NEEDS?
39. What is American Depository Receipt?
40. Write any two sources of Funds classified under borrowed funds.
41. Who are the mercantile agents?
42. Who are foreign institutional investors?
43. Who is a Broker?

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