

**V.M.G.R.R SRI SARADA SAKTHI MAT. HR. SEC. SCHOOL****REVISION TEST-5(UNIT-4,8)****BOOKBACK ONE WORD& 2 MARK****COMMERCE****MARKS:50****STD:XI-B****I. CHOOSE THE CORRECT ANSWER****30X1=30**

1. The industries engaged in extraction of iron ore are known as \_\_\_\_\_  
a. Construction Industries b. Manufacturing Industries c. Extraction Industries d. Genetic Industries
2. In which form the owner, establisher and manager is only one? \_\_\_\_\_  
a. Joint Enterprise b. Government Company c. Co-operative Society d. Sole Proprietor
3. The relationship between outsiders and the company is defined in \_\_\_\_\_  
a) Prospectus b) Articles of Association c) Memorandum of Association d) Certificate of Incorporation
4. Dispersal of decision-making power to branches/affiliates/subsidiaries by head office represents \_\_\_\_\_  
a) Centralisation b) Decentralisation c) Power d) Integration
5. In which kind of account, it is compulsory to deposit certain amount at certain time? \_\_\_\_\_  
(a) Saving deposit (b) Fixed deposit (c) Current deposit (d) Recurring deposit
6. \_\_\_\_\_ warehouses are used for storing perishable goods like fruits, vegetables etc.  
a) Bonded b) Private c) Cold storage d) Co-operative
7. Which of the following is not applicable in insurance contract? \_\_\_\_\_  
a) Unilateral contract b) Conditional contract c) Indemnity contract d) Inter-personal contract
8. An organization carrying out activities to move goods from producer to consumer is \_\_\_\_\_  
(a) Transport (b) Logistics (c) Channels (d) Marketing
9. Assuming Social Responsibility of business helps the enterprise in \_\_\_\_\_  
(a) Increase profit (b) Decrease profit (c) Sustainability (d) Equilibrium
10. What is defined as the provision of money at the time when it is required? \_\_\_\_\_  
a. finance b. bank c. cash management d. none of these
11. Self-help groups convert the savings into a common fund known as \_\_\_\_\_  
(a) Common fund (b) Group corpus fund (c) Group fund (d) none of the above
12. \_\_\_\_\_ acts as a connective link between the producer and the consumer.  
a. Trade b. Industry c. Commerce d. Business
13. \_\_\_\_\_ buy the goods from the producer and sell it to the retailers.  
a. Manufacturer b. Wholesaler c. Retailer d. consumers
14. Small shops which deal in a particular line of products are called as \_\_\_\_\_  
a) Market traders b) Single line stores c) Sugar market d) Street stalls
15. Movement of goods, services among the countries. \_\_\_\_\_  
(a) International Trade (b) International business (c) Entrepot Trade (d) Internal trade
16. The Exporters appoint the ----- agent to fulfil the customs formalities  
a) Clearing Agent b) Forwarding Agent c) Commission Agent d) Factor
17. World bank is located at \_\_\_\_\_  
a. Washington DC b. New York c. Tokyo d. Hongkong
18. Foreign capital long- term loan and foreign currency reserve are recorded under \_\_\_\_\_  
(a) Official Capital (b) Private Capital (c) Banking Capital (d) Both Private and Official Capital
19. The headquarter of WTO is located at \_\_\_\_\_  
a. New York b. London c. Geneva d. Brazil
20. The Balance of Payments councils consists of \_\_\_\_\_  
(a) Current Account (b) Capital Account (c) Receipts and Payments Account (d) Both Current Account and Capital Account
21. A person is said to be a third person if he is not a \_\_\_\_\_  
a. promisor b. promise c. agent d. Legal Representative
22. What kind of Tax the GST is? \_\_\_\_\_

- a) Direct Tax b) Indirect Tax c) Dependence on the Type of Goods and Services  
d) All Business Organisations
23. The aggregate income under five heads is termed as \_\_\_\_\_  
a) Gross Total Income (b) Total Income (c) Salary Income (d) Business Income
24. A partnership is formed by \_\_\_\_\_  
a. agreement b. relationship among persons c. the direction of government d. Friendship
25. Rochdale society of equitable pioneers was started by \_\_\_\_\_  
a) Robert Owen b) H.C. Calvert c) Talmaki d) Lambert
26. Warehouses remove the hindrance of \_\_\_\_\_  
a) Person b) Time c) Risk d) Knowledge
27. Which is the fastest means of transport? \_\_\_\_\_  
a. Rail b. Road c. Sea d. Air
28. Which one of the following is a type of marine insurance? \_\_\_\_\_  
a) Money Back Policy b) Cargo Insurance c) Hull Insurance d) both b & c
29. Which of the following helps in maximising sale of goods to society? \_\_\_\_\_  
a) Business success b) laws and regulations c) Ethics d) Professional management
30. ADRs are issued in \_\_\_\_\_  
a. Canada b. China c. India d. The USA

**II) ANSWER ANY TEN QUESTION 43 QUESTION IS COMPULSORY**

**10X2=20**

31. What is meant by BPO?
32. What is WTO?
33. What is meant by import trade?
34. Who is a Franchisee?
35. What is meant by Letter of Credit?
36. What do you mean by International business?
37. What is meant by Logistics?
38. Mention the types of Indent.
39. What is Special Drawing Rights?
40. What do you mean by Balance of Trade?
41. What do you mean by World Bank?
42. State two disadvantages of Franchising.
43. What is meant by Entrepot trade?

\*\*\*\*\* ALL THE BEST\*\*\*\*\*