# V.M.G.R.R SRI SARADA SAKTHI MAT. HR. SEC. SCHOOL
## Revision test-6(lesson-11,12)
## BOOK BACK ONE WORD& 2 MARK

**STD: XI-B**        **ECONOMICS**        **MARKS:50**

## I. CHOOSE THE CORRECT ANSWER       30X1=30

1. The movement on or along the given demand curve is known as _____.
   - (a) Extension and contraction of demand (b) Shifts in the demand
   - (c) Increase and decrease in demand (d) All the above
2. Elasticity of demand is equal to one indicates _____.
   - (a) Unitary Elastic Demand (b) Perfectly Elastic Demand
   - (c) Perfectly Inelastic Demand (d) Relatively Elastic Demand

3. The primary factors of production are _____.
   - (a) Labour and Organisation (b) Labour and Capital
   - (c) Land and Capital (d) Land and Labour
4. Who said, that one of the key of an entrepreneur is "uncertainty-bearing" _____.
   - (a) J.B.Clark (b) Schumpeter (c) Knight (d) Adam Smith
5. The long-run production function is explained by _____.
   - (a) Law of Demand (b) Law of Supply (c) Returns to Scale (d) Law of Variable Proportions
6. Name the returns to scale when the output increases by more than 5%, for a 5% increase in the inputs, _____.
   - (a) Increasing returns to scale (b) Decreasing returns to scale
   - (c) Constant returns to scale (d) All of the above
7. Identify the formula of estimating average cost _____.
   - (a) AVC/Q (b) TC/Q (c) TVC/Q (d) AFC/Q
8. 2. Choice is always constrained or limited by the _____ of our resources.
   - (a) Scarcity (b) Supply (c) Demand (d) Abundance
9. Gossen's first law is known as _____.
   - (a) Law of equi-marginal utility (b) Law of diminishing marginal utility
   - (c) Law of demand (d) Law of Diminishing returns
10. Indifference curve approach is based on _____.
    - (a) Ordinal approach (b) Cardinal approach
    - (c) Subjective approach (d) Psychological approach
11. In case of relatively more elastic demand the shape of the curve is _____.
    - (a) Horizontal (b) Vertical (c) Steeper (d) Flatter
12. The locus of the points which gives same level of satisfaction is associated with _____.
    - (a) Indifference Curves (b) Cardinal Analysis (c) Law of Demand (d) Law of Supply
13. Equilibrium condition of a firm is _____.
    - (a) MC = MR (b) MC > MR (c) MC < MR (d) MR = Price
14. Profit of a firm is obtained when _____.
    - (a) TR < TC (b) TR - MC (c) TR > TC (d) TR = TC
15. Perfect competition assumes _____.
    - (a) Luxury goods (b) Producer goods (c) Differentiated goods (d) Homogeneous goods
16. Price leadership is the attribute of _____.
    - (a) Perfect competition (b) Monopoly (c) Oligopoly (d) Monopolistic competition
17. In which market form, does absence of competition prevail?
    - (a) Perfect competition (b) Monopoly (c) Duopoly (d) Oligopoly
18. 11. Wage is an example for _____ cost of the production.
    - a) fixed (b) variable (c) marginal (d) opportunity

19. Long-run average cost curve is also called as _____ curve.

a) demand (b) planning (c) production (d) sales

20. When price remains constant, AR will be _____ MR.
    a) equal to (b) greater than (c) less than (d) not related to
21. Which factor is called the changing agent of the Society _____.
    a) Labourer (b) Land (c) Organizer (d) Capital
22.The short-run production is studied through _____.
    a) The Laws of Returns to Scale (b) The Law of Variable Proportions
    c) Iso - quants (d) Law of Demand
23. . Revenue received from the sale of products is known as _____ revenue.
(a) profit (b) total revenue (c) average (d) marginal
24. A book seller sold 40 books with the price of ` 10 each. The total revenue of the seller is
    (a) ` 100 (b) ` 200 (c) ` 300 (d) ` 400
25.Thiruvalluvar economic ideas mainly dealt with _____.
    (a) Wealth (b) Poverty is the curse in the society (c) Agriculture (d) All of them
26.What percentage of the total population live in rural area, as per 2011 censes?
    (a) 40 (b) 50 (c) 60 (d) 70
27. Identify the agriculture related problem of rural economy _____.
    a) Poor communication (b) Small size of landholding
    (c) Rural poverty (d) Poor banking network
28. How do you term the employment occurring only on a particular season?
    (a) Open (b) Disguised (c) Seasonal (d) Rural
29. In which year, Regional Rural Banks came into existence?
    a) 1965 (b) 1970 (c) 1975 (d) 1980
30. Differentiation of constant term gives _____.
    (a) one (b) zero (c) infinity (d) non-infinity

## II. ANSWER THE FOLLOWING QUESTIONS   (ANY 10)                          10X2=20
31. What are the nuclear power plants in Tamilnadu?
32. State any two districts with favourable sex ratio .Indicate the ratios.
33. Define micro industry.
34. Define GSDP.
35. What are major ports in Tamilnadu.
36. What is heritage tourism?
37. Mention any four food crops which are favourable to Tamilnadu.
38. What are the Main menus of MS Word?
39. If 62*34*4x what is x?
40. What is the formula foe elasticity of supply if you know the supply function?

"Loaphearn from yesterday. Live for today. Hope for tomorrow.