DIRECTORATE OF GOVERNMENT EXAMINATIONS, CHENNAI - 6 HIGHER SECONDARY SECOND YEAR EXAMINATION, MARCH – 2024 ACCOUNTANCY ANSWER KEY

Note:

- 1. Answers written only in Black or blue should be evaluated
- 2. Choose the Correct answer and write the option code

Maximum Marks: 90

PART – I

ANSWER ALL THE QUESTIONS:

20x1=20

		TYPE A			TYPE B
1	(b)	Securities premium account	1	(b)	Contra voucher
2	(a)	Self generated goodwill	2	(b)	Securities premium account
3	(a)	2:1	3	(c)	Ctrl + Q
4	(d)	Nominal A/c	4	(a)	Surplus or deficit
5	(b)	Additional capital introduced	5	(b)	Total debtors account
6	(a)	5:3	6	(d)	(i) and (iv)
7	(a)	Goodwill under Annuity method=Average profit x Present value annuity factor	7	(c)	Reserve capital
8	(a)	Sale of old sports materials – Capital receipt	8	(a)	Self generated goodwill
9	(d)	110%	9	(c)	Standard costing
10	(d)	₹ 8,000 and ₹ 4,000	10	(a)	5:3
11	(c)	₹ 64,000	11	(d)	Old profit sharing ratio
12	(d)	Old profit sharing ratio	12	(a)	Goodwill under Annuity method=Average profit x Present value annuity factor
13	(b)	Total debtors account	13	(d)	₹ 8,000 and ₹ 4,000
14	(a)	Surplus or deficit	14	(b)	An Asset
15	(d)	(i) and (iv)	15	(a)	Sale of old sports materials – Capital receipt
16	(b)	An Asset	16	(a)	2:1
17	(c)	Standard costing	17	(d)	Nominal A/c
18	(c)	Reserve capital	18	(b)	Additional capital introduced
19	(c)	Ctrl + Q	19	(d)	110%
20	(b)	Contra voucher	20	(c)	₹ 64,000

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PART – II

Answer any SEVEN Questions.

Question no	o. 30 is	Compulsory
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Quest	ion no. 30 is Compulsory 7×2=14	
Q.No	Answer	Marks
21	A summary of cash and bank transactions of not -for - profit organisation prepared at the end of the financial year.	2
	Goodwill is the good name or the reputation of the business which brings benefits to the business.	2
	When a shareholder defaults in making payment of allotment and/or call money, the shares may be forfeited.	2
	The excess of current assets over current liabilities is called working capital. (or) Working capital = Current Assets – Current Liabilities	2
25	Automated accounting is an approach to maintain up to date accounting records with the aid of accounting software.	2
	Statement of profit and loss for the year ended 31 st December, 2018 Particulars ₹ Closing capital (as on 31.12.2018) 1,45,000 Add : Drawings 30,000 Less : Additional capital introduced during the year 15,000 Adjusted closing capital 1,60,000 Less: Opening Capital (as on 1.1.2018) 1,00,000 Profit made during the year 60,000 Note: Full mark may be awarded if any other method is used. Sacrificing Ratio = Old share – New share	2
	Praveena = $\frac{7}{10} - \frac{5}{10} = \frac{2}{10}$ Dhanya = $\frac{3}{10} - \frac{2}{10} = \frac{1}{10}$ Sacrificing Ratio = 2:1	2
28	Journal entryDateParticularsDebit ₹Credit ₹Reserve fund A/cDr.50,000To Dheena's Capital A/c25,000To Surya's Capital A/c15,000To Janaki's Capital A/c10,000	2
29	Gross Profit Ratio = $\frac{\text{Gross profit}}{\text{Revenue from operations}} \times 100$ = $\frac{20,000}{1,00,000} \times 100 = 20\%$ Gross Profit = Revenue from operations - Cost of revenue from operations = 1,00,000 - 80,000 = Rs. 20,000	2
30	 Manufacturing account Trading and profit and loss account Profit and loss appropriation account Balance sheet (Answer any two) 	2

Kindly Send me Your Key Answer to Our email id - Padasalai.net@gmail.com

	ANSWER AN	Y SEVEN	QUESTI	PART – I ONS. QUE). 40 IS	COMF	PULSOF	۲Y	7×3=21			
31	Basis of distinction	Statem	ent of af	fairs		Balar	nce she	et						
	Objective	-	capital of	epared to f the	ind	•	cial posi		certain t the	he				
	Accounting							It is prepared when accounts						
	system			not strictly		are maintained under double								
		followed					system							
	Basis of	balance		ed on ledg	er				sively or	n the	3			
	preparation Reliability			as it is bas	ed		of ledg		prepare	d				
	Ttellability		nplete re		cu				system.					
	Missing items			ace the iter	ns				ects of a					
				lete record					ly record					
			maintain			items	omitteo	l can b	e traceo	b				
						easily								
							(4	Any 3	points o	only)				
32	Dr. Income and	Expenditu	ire Accou	unt for the	/ear	ended	31 st Ma	rch,201	8	Cr.				
		nditure		₹	₹			ncome		₹				
	To Stationery cons										2			
	Openingsto			300										
	Add:Purchased i	n the curre	ent year	1,500										
				1,800										
	Less:Closing sto	ck		200	1,6	600								
	0	Bala	ance she	et as on 31	st Ma	arch, 2	018			_				
	Liabilities	₹	₹	Assets ₹ ₹						1				
						Station			200					
33	Interest on Draw	ings = Ar	nount of	drawings×	Rate	e of inte	erest× ^{Pe}	eriod of i	nterest					
		Ma	1 = 4,0	$000 \times \frac{6}{100}$	$\frac{10}{12}$	= ₹2	00	12						
		Ju	n 1 = 4,0	$00 \times \frac{0}{100} \times \frac{0}{100}$	$\frac{1}{12}$	= ₹ 14	ł0				3			
				$\begin{array}{r} 100 \\ 100 \\ x \\ \hline 100 \\ 100 \\ x \\ \hline 6 \\ 100 \\ 6 \end{array}$	4	T 0	0				3			
		Se	ep 1 = 4,0	$000 \ x \ \overline{100}$	$\frac{x}{12}$	<u>-</u> = ₹8	0							
		D	ec 1 = 4	$1000 \times \frac{100}{100}$	x —	2	0							
			otol into	100 100	12	2 -	~ <i>= 11</i> 0							
34				erest on di	age Pr	rofit	K 440	20,000	100		1 ½			
54	Total Capitalized	value of the	busines	$s = \frac{1}{Normal r}$	ate of	return	x 100 =	10	x 100		1 /2			
				-(2,00,0)	00									
	Goodwill = Total c	•			ss –	Capita	al emplo	byed			1 ½			
35	– 2,00,0 Dr.	00 – 1,50,		evaluation	Acco	ount				Cr.				
00	Particulars			₹		rticular	s		₹	01.				
	To Machinery A/	0		4,000			ngs A/c			5,000				
	To Provision for			1,000			.907.40			,				
	debts A/c										2			
	To Profit on reva	luation									3			
	transferred to													
	Rajesh's capit		6,000	40.000										
	Ramesh's cap	ital A/c	<u>4,000</u>	10,000						- 000				
				15,000					15	5,000				

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36	Adjustments made at the time of retirement	
	 Distribution of accumulated profits, reserves and losses. 	
	 Revaluation of assets and liabilities. 	0
	 Determination of new profit sharing ratio and gaining ratio. 	3
	✓ Adjustment for goodwill.	
	✓ Adjustment for current year's profit and loss up to the date of retirement.	
37	 ✓ Settlement of the amount due to the retiring partner. (Any 3 Points) Preference Shares 	
37	Freierence Shares	
	Preference shares are the shares which have the following two preferential	
	rights over the equity shares.	
	i. Preference towards the payment of dividend at a fixed rate during the	
	life time of the company and	
	1,5 1 51	
	company.	3
	Equity shares	
	i. Equity shares are those shares which are not preference shares.	
	ii. These shares do not enjoy any preferential rights	
	iii. Rate of dividend is not fixed on equity shares	
	Note: Give marks to any Three other suitable points.	
	Common size income statement of Dais Ltd. For the year and ad 24 ⁵ March 2047	
38	Common-size income statement of Raja Ltd. For the year ended 31 st March, 2017	
	Particulars	
	Revenue from operations 4,50,000 100	
	Add: Other income 67,500 15	3
	Total revenue 5,17,500 115	
	Less: Expenses 1,35,000 30	
	Profit before tax 3,82,500 85	
39	Calculation of debt equity ratio:	
		3
	Debt Equity Ratio = $\frac{\text{Long term debt}}{\text{Shareholders' fund}} = \frac{80,000}{1,60,000} = 0.5:1$	Ū
	Long term debt = Rs.80,000	
	Shareholder's fund = $1,00,000 + 60,000 = 1,60,000$	
40	i) Profit and loss A/c	
	Gateway of Tally > Reports > Profit and Loss A/c > Alt F1 (detailed)	
	(or) F10: A/c Reports > Profit and Loss A/c> Alt F1 (detailed)	
	ii) Balance Sheet	
	Gateway of Tally > Reports > Balance sheet > Alt F1 (detailed)	
	(or) F10: A/c Reports > Balance sheet> Alt F1 (detailed)	3
	iii) Day book	3
	Gateway of Tally > Reports > Display> Day book> Alt F1 (detailed)	
	(or) F10: A/c Reports > Display> Alt F1 (detailed)	
	Note: Alt F1 (detailed)- Full marks can be awarded given even Alt F1 (detailed)	
1	if not written	

Statement of affairs of Ganesh as on 31 st March, 2018 Liabilities ₹ Assets ₹ Creditors 9,000 Cash 5,000 Bills payable 6,000 Cash at bank 24,000 Capital 88,000 Stock of goods 18,000 Capital 88,000 Stock of goods 18,000 Land and buildings 30,000 1,03,000 1,03,000 Eurniture 3,000 1,03,000 1,03,000 Statement of profit and loss for the year ended 31 st March, 2018 88,000 Add: Drawings during the year 15,000 1,03,000 Less: Additional capital 20,000 83,000 Additoral capital 20,000 83,000 Note: Full mark may be awarded if any other method is used. 5,000 Profit made during the year ending 31.3.2018 8,000 Note: Full mark may be awarded if any other method is used. 6 Core Stock A/c 2,000 By Furniture A/c 15,000 To Debtors A/c 2,500 15,000 15,000 To Profit on revaluati	_					SWER /		THE QI					7×5=	
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Profit made during the year ending $31.3.2018$ 8,000Note: Full mark may be awarded if any other method is used.(OR)Dr.Cr.Particulars $\overline{\mathbf{\xi}}$ Particulars $\overline{\mathbf{\xi}}$ To Stock A/c2,000By Furniture A/c15,000To Debtors A/c2,500Image: state stat		Adjusted closing capital 83,000										-		
Note: Full mark may be awarded if any other method is used.(OR)Or.RevaluationAccountCr.Particulars $\overline{\mathfrak{Cr.}}$ Particulars $\overline{\mathfrak{Cr.}}$ To Stock A/c2,000By Furniture A/c15,000To Debtors A/c2,500Image: state of the state o		Less: Opening Capital (as on 1.4.2017) 75,000												
(OR)Dr.RevaluationAccountCr.Particulars $\overline{\mathbf{x}}$ Particulars $\overline{\mathbf{x}}$ To Stock A/c2,000By Furniture A/c15,000To Debtors A/c2,500Image: colspan="2">Image: colspan="2">Image: colspan="2">Image: colspan="2">Cr.To Outstanding wages A/c4,500To Profit on revaluation transferred to Vetri's capital A/c (3/5)3,600 2,400Image: colspan="2">Image: colspan="2">Image: colspan="2">Souther Cr.Dr.Partners' Capital A/cCr.ParticularsVetri $\overline{\mathbf{x}}$ Ranjith $\overline{\mathbf{x}}$ Suriya $\overline{\mathbf{x}}$ To P&L A/c6,000-By Balance b/d $30,000$ 20,000To Balance30,60020,40010,000By Reserve $\mathrm{fund A/c}$ 3,6002,400Image: Colspan="2">Partners' Capital A/cC/dBy Revaluation $\mathrm{A/c}$ 3,6002,400														
Dr.RevaluationAccountCr.Particulars $\overline{\mathbf{\xi}}$ Particulars $\overline{\mathbf{\xi}}$ To Stock A/c2,000By Furniture A/c15,000To Debtors A/c2,5001To Outstanding wages A/c4,5001To Profit on revaluation transferred to Vetri's capital A/c (3/5)2,4006,000Dr.Partners' Capital A/c $(2/5)$ 15,000Dr.Partners' Capital A/c $\overline{\mathbf{\xi}}$ Cr.ParticularsVetri $\overline{\mathbf{\xi}}$ Ranjith $\overline{\mathbf{\xi}}$ Suriya $\overline{\mathbf{\xi}}$ Ranjith $\overline{\mathbf{\xi}}$ Suriya $\overline{\mathbf{\xi}}$ To P&L A/c6,000-By Balance b/d $3,000$ 20,000To Balance c/d 30,60020,40010,000By Reserve fund A/c3,6002,400By Revaluation A/c 3,6002,400		Note: Full ma	гк тау б	e awa	ardec					usea.				
$\begin{array}{c c c c c c c c c c c c c c c c c c c $						(OR)		YO					
$ \begin{array}{ c c c c c } \hline To Stock A/c & 2,000 & By Furniture A/c & 15,000 \\ \hline To Debtors A/c & 2,500 & & & & & \\ \hline To Outstanding wages A/c & 4,500 & & & & \\ \hline To Profit on revaluation transferred to & 3,600 & 2,400 & 6,000 & & & & \\ \hline To Profit on revaluation transferred to & 15,000 & & & & & \\ \hline To Profit on revaluation transferred to & 15,000 & & & & & \\ \hline To Profit capital A/c (3/5) & 2,400 & 6,000 & & & & & \\ \hline Particulars & Vetri & Ranjith & Suriya & Partners' Capital A/c & Cr. \\ \hline Particulars & Vetri & Ranjith & Suriya & Particulars & Vetri & Ranjith & Suriya \\ \hline \hline To P&L A/c & 6,000 & 4,000 & - & By Balance b/d & 30,000 & 20,000 & - \\ \hline To Balance & 30,600 & 20,400 & 10,000 & By Reserve & 3,000 & 2,000 & - \\ \hline C/d & & & & & & & & \\ \hline Ho & A/c & & & & & & & \\ \hline \end{array} $	1	Dr.			Rev	valuatio	nAcc	ount				Cr.		
$ \begin{array}{ c c c c c c } \hline To \ Debtors \ A/c & 2,500 & & & & & \\ \hline To \ Outstanding \ wages \ A/c & 4,500 & & & & \\ \hline To \ Profit \ on \ revaluation \\ transferred \ to & 3,600 \\ Vetri's \ capital \ A/c \ (3/5) \\ Ranjith's \ capital \ A/c \ (2/5) & & & & & \\ \hline \hline$)	Particulars			₹	Parti	culars			₹				
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$							urnitur	re A/c		15,000	1			
To Profit on revaluation transferred to Vetri's capital A/c (3/5) Ranjith's capital A/c (2/5) $3,600$ $2,400$ $6,000$ $15,000$ Dr.Partners' Capital A/cCr.ParticularsVetri $\overline{\mathbf{X}}$ Ranjith $\overline{\mathbf{X}}$ Suriya $\overline{\mathbf{X}}$ $\overline{\mathbf{X}}$ $\overline{\mathbf{X}}$ $\overline{\mathbf{X}}$ ParticularsVetri $\overline{\mathbf{X}}$ Ranjith $\overline{\mathbf{X}}$ Suriya $\overline{\mathbf{X}}$ $\overline{\mathbf{X}}$ $\overline{\mathbf{X}}$ $\overline{\mathbf{X}}$ To P&L A/c $6,000$ $4,000$ -By Balance b/d $30,000$ $20,000$ -To P&L A/c $6,000$ $4,000$ -By Balance b/d $30,000$ $20,000$ -To Balance $10,000$ $30,600$ $20,400$ $10,000$ By Reserve $10,000$ $3,600$ $2,400$ - A/c A/c A/c A/c A/c A/c A/c A/c		To Debtors A	To Debtors A/c				2,500							
To Profit on revaluation transferred to Vetri's capital A/c (3/5) Ranjith's capital A/c (2/5) $3,600$ $2,400$ $6,000$ $15,000$ Dr.Partners' Capital A/cCr.ParticularsVetri $\overline{\mathbf{X}}$ Ranjith $\overline{\mathbf{X}}$ Suriya $\overline{\mathbf{X}}$ $\overline{\mathbf{X}}$ $\overline{\mathbf{X}}$ $\overline{\mathbf{X}}$ ParticularsVetri $\overline{\mathbf{X}}$ Ranjith $\overline{\mathbf{X}}$ Suriya $\overline{\mathbf{X}}$ $\overline{\mathbf{X}}$ $\overline{\mathbf{X}}$ $\overline{\mathbf{X}}$ To P&L A/c $6,000$ $4,000$ -By Balance b/d $30,000$ $20,000$ -To P&L A/c $6,000$ $4,000$ -By Balance b/d $30,000$ $20,000$ -To Balance $10,000$ $30,600$ $20,400$ $10,000$ By Reserve $10,000$ $3,600$ $2,400$ - A/c A/c A/c A/c A/c A/c A/c A/c											-			
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $		l o Outstandi	A/c			1,500)							
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $		To Profit on r	ovaluation				<u> </u>						-	
$\begin{array}{ c c c c c c c c c c c c c c c c c c c$			3 60	0										
Ranjith's capital A/c (2/5)15,00015,000Dr.Partners' Capital A/cCr.ParticularsVetri $\overline{\mathfrak{X}}$ Ranjith $\overline{\mathfrak{X}}$ Suriya $\overline{\mathfrak{X}}$ ParticularsVetri $\overline{\mathfrak{X}}$ Ranjith $\overline{\mathfrak{X}}$ Suriya $\overline{\mathfrak{X}}$ To P&L A/c6,0004,000-By Balance b/d30,00020,000-To Balance30,60020,40010,000By Reserve fund A/c3,0002,000-DescriptionBy Revaluation A/c3,6002,400-							3 000							
Dr.Partners' Capital A/cCr.ParticularsVetri $\overline{\mathbf{X}}$ Ranjith $\overline{\mathbf{X}}$ Suriya $\overline{\mathbf{X}}$ ParticularsVetri $\overline{\mathbf{X}}$ Ranjith $\overline{\mathbf{X}}$ Suriya $\overline{\mathbf{X}}$ To P&L A/c6,0004,000-By Balance b/d30,00020,000-To Balance30,60020,40010,000By Reserve fund A/c3,0002,000-C/dBy Revaluation A/c3,6002,400-			· · ·	5)	<u>2,10</u>	<u> </u>	,000							
Dr.Partners' Capital A/cCr.ParticularsVetriRanjithSuriyaParticularsVetriRanjithSuriya $\overline{\xi}$ $\overline{\xi}$ $\overline{\xi}$ $\overline{\xi}$ $\overline{\xi}$ $\overline{\xi}$ $\overline{\xi}$ $\overline{\xi}$ $\overline{\xi}$ To P&L A/c6,0004,000-By Balance b/d30,00020,000-To Balance30,60020,40010,000By Reserve3,0002,000-c/dBy Revaluation3,6002,400-A/c-		i tanjini o odpi	<u>tai / 1 0 (2</u> ,			15	5.000)				15.000		
₹ ₹ ₹ ₹ ₹ ₹ ₹ To P&L A/c 6,000 4,000 - By Balance b/d 30,000 20,000 - To Balance 30,600 20,400 10,000 By Reserve 3,000 2,000 - c/d Image: constraint of the second		Dr.					<u> </u>		apital	A/c	II			
To Balance 30,600 20,400 10,000 By Reserve fund A/c 3,000 2,000 - c/d By Revaluation 3,600 2,400 -		Particulars			-		I	Particul	ars		-	-	2	
c/d fund A/c By Revaluation 3,600 2,400 - A/c		To P&L A/c	6,000	4,0	000	-	By	Balanc	e b/d	30,000	20,000	-		
By Revaluation 3,600 2,400 - A/c			30,600	20,4	400	10,000			/e	3,000	2,000	-		
A/c		c/d											-	
									ation	3,600	2,400	-		
By Cash A/c 10,000													_	
							Ву	Cash A	√c	-	-	10,000		
36,600 24,400 10,000 36,600 24,400 10,000			26 600	24	100	10.000				26 600	24 400	10.000	_	
30,000 24,400 10,000 30,000 24,400 10,000 By Balance b/d 30,600 20,400 10,0			30,000	24,4	+00	10,000	_	Ralanaa h/d					-	
							Ъу		G D/U	50,000	20,400	10,000	1	

	Bal	ance sh	eet as c	on 1	st January, 2018			
	Liabilities	₹	₹		Assets	₹	₹	
	Capital A/c				Furniture	25,000		
	Vetri	30,600			Add: Appreciation	15,000		
	Ranjith	20,400			Stock	20,000		
	Suriya	10,000	61,0	00	Less:	2,000		2
	Canya	10,000			Depreciation	<u>,000</u>	10,000	
	Sundry creditors		45,0	00	Debtors	10,000		
	Outstanding wages		4,5		Less: Decrease	2,500		
			.,.		Cash in hand	35,000		
					Add: Suriya's	10,000		
					Capital	<u>,</u>	,	
			1,10,5	00			1,10,500	
42		yments /			the year ended 31st I	March,20		
a)	Receipts		₹	Pa	yments		₹	
	To Balance b/d			Bv	Balance b/d			
	Cash in hand		5,000		nk overdraft		4,000	
	To Sale of investments		1,000		Printing and Station	nery	1,500	
	To Endowment fund		2,000		Interest paid		3,250	
	receipts		,			-	-,	
	To Subscriptions received	ł	20,000	Bv	Purchase of		1,500	
	•		-,		reshments		,	
	To Sundry receipts		750		Lighting charges		1,300	5
	To Govt, grants received		6,000		Repairs and renews	als	2,500	
	To Sale of refreshments		1,500		Conveyance paid		2,750	
					Books purchased		10,000	
					Insurance premium		4,000	
				pai	id .			
				By	Balance c/d			
				Cash at bank 2,0				
				Cash in hand 3,45				
			36,250			ł	36,250	
			(0)R)				
42	Factors determining the	value o	faoodw	vill c	of a partnership firm	n.		
b)			. 90000			•••		
,	 Profitability of the f 	īrm						
	Favorable location		ousines	s er	nterprise			
	 Good quality of go 							
	 Tenure of the busi 							
	 Efficiency of mana 		•	,				5
	 Degree of competi Other factors 							
	-	h a	ude d f					
	(Note : One mark may	pe awa	rded to	n h	lonois sprince			
					(Any Five wit			

43	Dr.			Partners'	Capital	Account			Cr.		
a)	Particulars		Mannan	Sevagan	Particu		Manna	n Se	vagan		
			₹	₹			₹		₹		
	To Drawing	js	40,000	35,000	By Ba	ance b/d	2,00,00	0 1,7	75,000		
	To Interest		1,000	500	By P&		21,00	0 1	6,500		
	Drawings				Appro	priation A	/c				
	To Balance	e c/d	2,10,000	1,69,000	By Inte	erest on	12,00	0 1	0,500	5	
					capita						
					By Sa		18,00	0	-		
					By Co	mmission		-	2,500		
			2,51,000	2,04,500			2,51,00		04,500		
					By Ba	ance b/d	2,10,00	0 1,6	69,000		
	1			-	OR)						
43				Journa	al Entrie	es					
b)	Date	Partic	culars				Debit	Cre	dit		
		D '1 I'					₹	₹			
			ng A/c Dr. Revaluation	A/o			30,000	20.0	00		
			luation A/c				18,000	30,0	00		
			Stock A/c	UI.			10,000	5,0	00	3	
			Furniture A	/c				12,0		Ū	
			To Outstanding liability A/c 1,000								
		Revaluation A/c Dr. 12,000									
		To Roja's Capital A/c 4,800									
		To Neela's Capital A/c 3,600									
		Tol	Kanaga's C	apital A/c				3,6	00		
	Dr.					ation Acc	1		Cr.		
	Particulars				₹	₹	Particulars		₹		
	To Stock A					5,000	By Building	A/c 3	30,000		
	To Furnitur					12,000				2	
	To Outstan					1,000				2	
			ation transfe	erred to	4 900						
	Roja's C Neela's				4,800 3,600						
	Kanga's				3,600	12,000					
	i tanya s				<u>0,000</u>	30,000			30,000		
44	Normal pr	ofit =C:	apital emplo	ved×Norma	I rate of	-	1		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
a)			,00,000×15							2	
	Super pro		verage profit								
			2,000–30,0							1	
	Goodwill =Super profit×Number of years of purchase									2	
	=12,000×3= ₹ 36,000										
				(OR)						
	1. Maintaining	-	•								
b)	2. Inventory n										
	3. Pay roll pre	•		-							
	4. Report ger									5	
	5. Data impor	vexport								5	
	6. Taxation	-				. -					
	(Note : On	e mark	may be a			-	•				
				(.	Any Fiv	ve with E	Explanation)			

Expenditure		₹			Income		₹		
•	1)ont a					
To Rent of ground paid					f hall received		6,000 9,000		
To Printing charges									
To Bank charges				ocke	rent		2,000		
To Insurance for building		2,00	_						
To Tournament expenses		6,00	_						
To Audit fees		3,00			/ -				
To Sports materials purchas	sed 4	ed 4,000 By Deficit (Excess of expenditure 26,00 over income)							
	4	3,00	0			_	43,000		
			(OR	R)		0			
Comparative balance she	et of C	hand	ra Lto	l. As o	on 31 st Mar 2017, and	31 st Ma	ar 2018		
Particulars	2016	-17	201	7-18	Absolute	Pe	rcentage		
		₹		₹	amount of		se (+) or		
					Increase (+) or		rease (-)		
					Decrease (-)		. /		
I EQUITY AND LIABILITIE	S								
Shareholders' Fund	4,00,0	000	4,40	,000	+40,000		+10		
Non-Current Liabilities	1,50,000		1,65	,000	+15,000		+10		
Current Liabilities	75,0	000	82	,500	+7,500		+10		
Total	6,25,0	000	6,87	,500	+62,500		+10		
II ASSETS									
Non-current assets	5,00,0	000	6,00	,000	+1,00,000		+20		
Current assets	1,25,0	000	87.	,500	- 37,500		-30		
Total	6,25,0	000	6,87	,500	+62,500		+10		
Dr. Profit and Loss Appro Particulars	priatio ₹		count_ ₹		e year ended 31st Mar iculars	<u>ch 201</u> ≷			
To Interest on capital A/c			`		Profit and loss A/c	`	20,000		
Durai		1	,250		nterest on drawings A		20,000		
Velan	+		, <u>230</u> ,500		Jurai		300		
To Salary to Durai A/c			<u>,000</u>		/elan		450		
To Commission to Velan			2,000 2,000	· `	Gan				
A/c			.,						
To Partner's capital A/c									
Durai	4,400)							
Velan	<u>6,600</u>		,000,						
	<u>,</u>		,750				20,750		
 I	<u> </u>	20	,	L			20,100		
 Inuct	orm dab	+		•					
1) Debt equity ratio = $\frac{1}{\text{Shareho}}$		nd =		$\frac{00}{00} = 0$					
ii) Proprietary ratio = $\frac{\text{Share}}{\text{To}}$	holder: otal asso	s'fun ets	$\frac{d}{d} = \frac{1}{1}$	5,00,(L0,00,	$\frac{000}{000} = 0.5:1$				
	bearing	fixed	intere		l fixed dividend $-$ 6,00,		= 2: 1		

Kindly Send me Your Key Answer to Our email id - Padasalai.net@gmail.com

47			Trend ar	nalysis fo	r Mullai L	.td.						
a)	Partic	culars		pees in La			nd Percer	ntages				
			2015-16	2016-17	2017-18	2015-16						
	Reve	nue from ations	100	120	160	100	120	160				
		Other income	20	24	20	100	120	100				
		Revenue	120	144	180	100	120	150	5			
	Less:	Expenses	20	14	40	100	70	200				
	Profit	before tax	100	130	140	100	130	140				
	Less:	Income tax 30 %	30	39	42	100	130	140				
	Profit	after tax	70	91	98	100	130	140				
ļ				(OR)				X	1			
47			-	Journal En		_		7				
b)	In the books of Joy Company Journal entries											
	Date		Particular	S		L.F.	Debit ₹	Credit ₹				
		Bank a/c			Dr.		45,000	٢				
		To Equity share	annlicatio	DI.		45,000	45,000					
		Equity share appl			45,000	43,000						
		To Equity share		Dr.		+0,000	45,000	_				
		Equity share allot		Dr.		27,000		5				
		To Equityshare					27,000					
		Bank A/c		Dr.		27,000						
		To Equity share		18,000	27,000							
		10.000										
	To Equity share capital A/c18,000Bank A/cDr.18,000											
		Bank A/c	18,000	10,000								
		To Equity share	first and fi	inal call A/	С			18,000				
		Note: Two ma	rks mav b	oe awarde	ed for iou	rnal entr	ies alone	9				