

## XII ACCOUNTANCY – REVISION IV (L.NO.2 &amp; 10)



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SRI SARADA SAKTHI  
MAT. HR. SEC. SCHOOL**ACCOUNTANCY****REVISION TEST - 4****GRADE: XII**

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**MARKS: 90****I CHOOSE THE CORRECT ANSWER**

20 X 1 = 20

1. Receipts and payments account is a
  - (a) Nominal A/c (b) Real A/c (c) Personal A/c (d) Representative personal account
2. Receipts and payments account records receipts and payments of
  - (a) Revenue nature only (b) Capital nature only (c) Both revenue and capital nature (d) None of the above
3. Balance of receipts and payments account indicates the
  - (a) Loss incurred during the period (b) Excess of income over expenditure of the period
  - (c) Total cash payments during the period (d) Cash and bank balance as on the date
4. Income and expenditure account is a
  - (a) Nominal A/c (b) Real A/c (c) Personal A/c (d) Representative personal account
5. Income and Expenditure Account is prepared to find out
  - (a) Profit or loss (b) Cash and bank balance (c) Surplus or deficit (d) Financial position
6. Which of the following should not be recorded in the income and expenditure account?
  - (a) Sale of old news papers (b) Loss on sale of asset
  - (c) Honorarium paid to the secretary (d) Sale proceeds of furniture
7. Subscription due but not received for the current year is
  - (a) An asset (b) A liability (c) An expense (d) An item to be ignored
8. Legacy is a
  - (a) Revenue expenditure (b) Capital expenditure (c) Revenue receipt (d) Capital receipt
9. Donations received for a specific purpose is
  - (a) Revenue receipt (b) Capital receipt (c) Revenue expenditure (d) Capital expenditure
10. There are 500 members in a club each paying 100 as annual subscription. Subscription due but not received for the current year is 200; Subscription received in advance is 300. Find out the amount of subscription to be shown in the income and expenditure account.
  - a) 50,000 (b) 50,200 (c) 49,900 (d) 49,800
11. Accounting report prepared according to the requirements of the user is
  - (a) Routine accounting report (b) Special purpose report
  - (c) Trial balance (d) Balance sheet
12. Function key F11 is used for
  - (a) Company Features (b) Accounting vouchers (c) Company Configuration (d) None of these
13. Which submenu displays groups, ledgers and voucher types in Tally?
  - (a) Inventory vouchers (b) Accounting vouchers (c) Company Info (d) Account Info
14. What are the predefined Ledger(s) in Tally?
  - (i) Cash (ii) Profit & Loss A/c (iii) Capital A/c
  - (a) Only (i) (b) Only (ii) (c) Both (i) and (ii) (d) Both (ii) and (iii)
15. Contra voucher is used for
  - (a) Master entry (b) Withdrawal of cash from bank for office use
  - (c) Reports (d) Credit purchase of assets
16. Which is not the default group in Tally?
  - (a) Suspense account (b) Outstanding expense (c) Sales account (d) Investments
17. Salary account comes under which of the following head?
  - (a) Direct Incomes (b) Direct Expenses (c) Indirect Incomes (d) Indirect Expenses
18. ₹25,000 withdrawn from bank for office use. In which voucher type, this transaction will be recorded
  - (a) Contra Voucher (b) Receipt Voucher (c) Payment Voucher (d) Sales Voucher
19. In which voucher type credit purchase of furniture is recorded in Tally
  - (a) Receipt voucher (b) Journal voucher (c) Purchase voucher (d) Payment voucher

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Kindly send me your key answers to our email id - padasalai.net@gamil.com

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20. Which of the following options is used to view Trial Balance from Gateway of Tally?  
 (a) Gateway of Tally -> Reports -> Trial Balance (b) Gateway of Tally -> Trial Balance  
 (c) Gateway of Tally -> Reports -> Display -> Trial Balance (d) None of these

**II ANSWER THE FOLLOWING (ANY 7) Q.No.30 is compulsory**

7 X2 = 14

21. What is legacy?  
 22. Write a short note on life membership fees.  
 23. Give four examples for revenue receipts of not for profit organization.  
 24. L.No. 2 – Ex.No. 8  
 25. L.No. 2 – Ex.No. 15  
 26. L.No. 2 – Ex.No. 16  
 27. L.No. 2 – Ex.No. 14  
 28. What is automated accounting system?  
 29. State any five accounting reports.  
 30. What is a group in Tally ERP.9?

**III ANSWER THE FOLLOWING (ANY 7) Q.No.40 is compulsory**

7 X3 = 21

31. What is Income and Expenditure account?  
 32. What are the Pre-defined ledger available in Tally ERP 9?  
 33. L.No. 2 – Ex.No. 18  
 34. L.No. 2 – Ex.No. 19  
 35. L.No. 2 – Ex.No. 15  
 36. L.No. 2 – Ex.No. 11  
 37. L.No. 2 – Ex.No. 17  
 38. State the difference between Receipts and Payments Account and Income and Expenditure Account.  
 39. How annual subscription is dealt with in the final accounts of not-for-profit organisation?  
 40. Mention the commonly used voucher types in Tally ERP 9?

**IV ANSWER THE FOLLOWING**

7 X5 = 35

41.	L.No. 2 – Ex.No. 1	(OR)	L.No. 2 – Ex.No. 20
42.	L.No. 2 – Ex.No. 2	(OR)	L.No. 2 – Ex.No. 21
43.	L.No. 2 – Ex.No. 3	(OR)	L.No. 2 – Ex.No. 22
44.	L.No. 2 – Ex.No. 4	(OR)	L.No. 2 – Ex.No. 23
45.	L.No. 2 – Ex.No. 5	(OR)	L.No. 2 – Ex.No.24
46.	L.No. 2 – Ex.No. 6	(OR)	How the following items are dealt with in the final accounts of not-for-profit organisation? a) Sale of sports materials b) Life membership fees c) Tournament fund
47	L.No. 2 – Ex.No. 7	(OR)	Explain any five applications of computerized accounting system?

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