



V.M.G.R.R SRI SARADA SAKTHI MAT. HR. SEC. SCHOOL
REVISION EXAM-3(UNIT-6,7,8)
COMMERCE

STD:XII-B

MARKS:90

I)Choose the best answer

20x1=20

1. Registering and controlling the functioning of collective investment schemes as _____
 a) Mutual Funds b) Listing c) Dematerialisation d) Dematerialization
2. Planning is a _____ function.
 a) selective b) pervasive c) both (a) and (b) d) none of the above
3. One who promotes (or) Exchange of goods or services for money is called as _____.
 a) Seller b) Marketer c) Customer d) Manager
4. Which one is the example of Intangible product?
 a) Education b) Mobiles c) Garments d) Vehicles
5. Which is gateway to internet?
 a) Portal b) CPU c) Modem d) Webinar
6. Who is the father of Consumer Movement?
 a) Mahatma Gandhi b) Mr. Jhon F. Kennedy c) Ralph Nader d) Jawaharlal Nehru
7. The Chairman of the State Consumer Protection Council is _____.
 a) Judge of a High Court b) Chief Minister c) Finance Minister d) None of the above
8. GST stands for _____, _____, _____.
 a) Goods and Services Tax b) Direct Tax c) Value Added Tax d) All the above
9. _____ ownership makes bold management decisions due to their strong foundation in the international level.
 a) Private b) Public c) Corporate d) MNC's
10. Planning is a _____ function.
 a) selective b) pervasive c) both (a) and (b) d) none of the above
11. Select the odd one out.
 a) Accounting b) Science c) Statistics d) Economics
12. The Chairman of the National Consumer Disputes Redressal Council is _____.
 a) Serving or Retired Judge of the Supreme Court of India b) Prime Minister
 c) President of India d) None of the above
10. Factors within an organisation constitutes _____ environment.
 a) External b) Internal c) Micro d) Macro
11. Identify the test that acts as an instrument to discover the inherent ability of a candidate.
 a) Aptitude Test b) Attitude Test c) Proficiency Test d) Physical Test
12. _____ is the result of New Industrial Policy which abolished the 'License System'.
 a) Globalisation b) Privatisation c) Liberalisation d) None of these
13. In which of the following types, the ownership is immediately transferred to buyer?
 a) When goods are ascertained b) When goods are appropriate
 c) Delivery to the carrier d) Sale or return basis
14. Negotiable Instrument Act was passed in the year
 a) 1981 b) 1881 c) 1994 d) 1818
15. Which of the following statement is false?
 a) Human Resources is an invisible property.
 b) Advertising is the outsourced recruiting resources.
 c) The seller is the one with the highest position in the market.
 d) The e-commerce store can also be called an online shop.
16. _____ is to educate the consuming public and customers of various aspects of products
 a) Warranty b) Service c) Advertisement d) Consumerism
17. Which of the following is not a consumer right summed up by John F. Kennedy?
 a) Right to safety b) Right to choose c) Right to consume d) Right to be informed
18. Consumer awareness covers the following:
 a) Consumer awareness about Maximum Retail Price (MRP)
 b) Consumer awareness about Fair Price Shop

- c) Consumer awareness about price, quality, and expiry date of the product
 d) All of the above
19. _____ is a stipulation which is collateral to main purpose of contract:
 a) Warranty b) Condition c) Right d) Agreement
20. The transferee of a Negotiable Instrument is the one
 a) Who transfer the instrument b) On whose name it is transferred
 c) Who enchases it d) None of the above

II) ANSWER ANY SEVEN QUESTIONS IN WHICH QUESTION NO.30 IS COMPULSORY

7X2=14

21. Write a short notes on Consumer protection Act, 1986.
 22. Which is the supreme objective of business?
 23. Give the meaning of Corporate governance.
 24. Give any two advantages of Globalization.
 25. What is a Contingent Goods?
 26. What is mean by Cheque?
 27. What is Contract of Sale of Goods?
 28. What is Internal Environment?
 29. Write short notes on : "Right to be informed"
 30. The proprietor takes goods from his business for his personal use as a contract of sale. Why?

III) ANSWER ANY SEVEN QUESTIONS IN WHICH QUESTION NO.40 IS COMPULSORY

7X3=21

31. Who are the members of the State Commission?
 32. Write a note on the Voluntary Consumer Organisation.
 33. What do you know about Technological environment?
 34. What do you mean by Liberalisation?
 35. Write a short note on New Economic Policy.
 36. What are the political environment factors?
 37. Discuss the implied conditions and warranties in sale of goods Contract.
 38. Draw the two different types of Crossing.
 39. Vijay makes a sale deal with Ajith. That means if I get the car from Vikram, I will sell it. What kind of contract does this come with? State the reasons.
 40. Distinguish the between Entrepreneur and Manager.

III) ANSWER ALL QUESTIONS

7X5=35

- 41.a) Explain the overall performance of National Commission. (or)
 b) Explain the highlights of LPG.
 42.a) Explain the advantages and disadvantages of Liberalisation. (or)
 b) Explain the Micro environment of business.
 43.a) Explain the duties of Consumers. (or)
 b) Explain in detail the elements of Contract of Sale.
 44.a) What are the requisites for a valid endorsement? (or)
 b) Explain in overall performance of State Commission.
 45.a) What are the responsibilities of Consumers? (or)
 b) Discuss the role of Macro environment of business.
 46.a) How Consumers are exploited? (or)
 b) What are the objectives of Consumer protection Act, 1986?
 47.a) Explain the role of business in Consumer protection. (or)
 b) Distinguish a Cheque and a bill of exchange.

***** ALL THE BEST*****

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