

**KANCHEEPURAM DISTRICT
HIGHER SECONDARY SECOND YEAR
UNIT TEST – 1
COMMERCE**

Marks : 50

Time : 90 Min

I. Choose the Correct answers

11 X 1 = 11

1. Scientific management is developed by
a) Fayol b) Taylor c) Mayo d) Jacob
2. Dividing the work into small tasks is known as
a) Discipline b) Unity c) Division of work d) Equity
3. Which is the primary function of management?
(a) Innovating (b) Controlling (c) Planning (d) Decision-making
4. Which of the following is verification function?
(a) Planning (b) Organising (c) Staffing (d) Controlling
5. Which is the First step in Process of MBO?
(a) Fixing Key Result Area (b) Appraisal of Activities
(c) Matching Resources with Activities (d) Defining Organisational Objectives
6. Delegation of Authority is Easily Done with the Help of _____ .
(a) MBM (b) MBE (c) MBO (d) MBA
7. Financial market facilitates business firms
a) To rise funds b) To recruit workers
c) To make more sales d) To minimize fund requirement
8. Capital market is a market for
a) Short Term Finance b) Medium Term Finance
c) Long Term Finance d) Both Short Term and Medium Term Finance
9. Primary market is also called as
a) Secondary market b) Money market c) New Issue Market d) Indirect Market
10. With a wider span, there will be _____ hierarchical levels.
a) More b) Less c) Multiple d) Additional
11. Which of the following is not a main function?
(a) Decision-making (b) Planning (c) Organising (d) Staffing

II. Answer For Any Seven (7) Only

7 X 2 = 14

12. What is Management?
13. List out the management tools ?
14. Write a short note about Planning ?

15. List the subsidiary functions of management ?
16. What are the objectives of MBO ?
17. What is known as KRA ?
18. How is price decided in a Secondary Market ?
19. What is Spot Market?

III. Answer For Any Five (5) Only

5 X 3 = 15

20. Define the term management ?
21. Differentiate management from Administration ? (Any 3 Only)
22. Write the features of MBO ?
23. What are the Process of MBE?
24. Give the meaning of Financial Market ?
25. Bring out the scope of Financial Market in India ?

IV. Answer For All Question

2 X 5 = 10

26. A) Explain the principles of modern management ? (Any 5 Only)
OR
B) Discuss the disadvantages of MBE ?
27. A) Explain the various functions of management ? (Any 5 Only)
OR
B) Distinguish between New issue market and Secondary Market? (Any 5 Only)

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