

UNIT TEST – 4 - 2021

(Model Question Paper)

XII - COMMERCE

Marks: 50

Times: 1.30 Hrs

PART – A

Choose the correct answer

10 x 1 =10

1. _____ is the result of New Industrial Policy which abolished the 'License System'.
(a) Globalisation (b) Privatisation (c) Liberalisation (d) None of these
2. New Economic Policy was introduced in the year _____.
(a) 1980 (b) 1991 (c) 2013 (d) 2015
3. Sale of Goods Act was passed in the year
a) 1940 b) 1997 c) 1930 d) 1960
4. Specific goods denote goods identified upon the time of _____ of sale:
a) Agreement b) Contract c) Order d) Obligation
5. _____ is a stipulation which is collateral to main purpose of contract:
a) Warranty b) Condition c) Right d) Agreement
6. Negotiable Instrument Act was passed in the year _____.
a. 1981 b. 1881 c. 1994 d. 1818
7. Negotiable Instrument is freely transferable by delivery if it is a _____ instrument.
a. Order b. Bearer c. Both a & b d. None of the above
8. Entrepreneur is not classified as
(a) Risk Bearer (b) Innovator (c) Employee (d) Organizer
9. Which of the below is not classified into managerial functions?
(a) Planning (b) Marketing (c) Organizing (d) Controlling
10. Which of the below is a commercial function?
(a) Accounting (b) Coordination (c) Discovery of idea (d) Planning

PART-B

Answer any Five: (Compulsory Question No: 17)

5 x 2 = 10

11. What is Privatization?
12. Give any two advantages of Globalization?
13. What is contract of sale of goods?
14. What do you understand by warranty?
15. What is meant by Negotiable Instrument?
16. What is meant by Entrepreneur?
17. List the challenges faced by the women entrepreneurs?

PART-C

Answer any Five (Compulsory Question No: 24)

5 x 3 = 15

18. What do you meant by Liberalization?
19. Write a short note on New Economic Policy?
20. Explain the meaning of Agreement to sell?
21. Discuss in detail about existing goods?
22. Distinguish between Negotiability and Assignability?
23. Distinguish between entrepreneur and manager?
24. Explain the promotional functions of entrepreneur?

PART-D

Answer any Three

3 x 5 = 15

25. Explain the impact of LPG on Indian Economy?
26. Distinguish between sale and agreement to sell?
27. Mention the presumptions of Negotiable instruments?
28. Discuss the problems faced by Women Entrepreneurs?

******* ALL THE BEST*******