

SRI SAI VIVEKANANDA TUITION CENTRE

ECONOMICS

PORTION: FULL TEXT BOOK

IMPORTANT QUESTIONS

5 MARK QUESTION

1. Compare the features among capitalism, socialism and mixedism.
2. Scope of macro economics?
3. Explain the importance of national income.
4. Difficulties in calculating national income.
5. Discuss the various methods of calculating national income.
6. Describe the types of unemployment?
7. Explain the Says law.
8. Explain the difference between Classian and Keynesian theory? (any8)
9. Explain Keynes psychological law? (diagram)
10. Explain subjective and objective factors consumption function?
11. Explain the functions of money?
12. Describe the phases of trade cycle.
13. Differences between M.E.C and M.EI.
14. Explain the role of commercial bank in economic development.
15. Describe the function of RBI.
16. What are the functions of commercial banks?
17. What are the objectives of monetary policy? Explain.
18. Discuss the differences between internal trade and international trade.
19. Bring out the components of BOP.
20. Explain comparative cost theory.
21. Discuss modern theory of international trade.
22. Discuss various types of disequilibrium in BOP.
23. Explain the objectives of IMF.
24. Bring out the functions of world bank

25. Discuss the role of WTO in economic development.
26. Explain the scope of public finance.
27. Bring out the merits of indirect taxes over direct taxes.
28. Explain the methods of debt redemption.
29. State and explain instruments of fiscal policy.
30. Explain the principles of federal finance.
31. Explain the concepts of externality and its classification.
32. Explain the importance of sustainable development and its goals.
33. Bring out the arguments against planning.
34. Elucidate the nature and scope of statistics.
35. Describe the application of econometrics in economics.
36. Correlation (or) regression (any 1 sum from book back).

3 MARK QUESTIONS

1. State the importance of macro economics.(any 3)
2. Distinguish between capitalism and globalism.
3. Outline the three merits of capitalism.
4. List out the uses of national income?
5. Write any 3 features of mixed economy.
6. Write a short note on per capita income.
7. Distinguish between personal income and disposable income.
8. Write a short note on the implication of the Says law.
9. State the proposition of Keynes psychological law of consumption.
10. Difference between accelerator and multiplier.
11. State any three limitations of multiplier.
12. Difference between autonomous and induced investment.
13. Write the types of inflation.
14. Explain demand pull and cost push inflation.
15. What are the determinants of money supply?

16. What are the functions of NABARD?
17. DISTINGUISH between money market and capital market.
18. Mention the objectives of demonetization.
19. Specify the functions of ICFI.
20. Bring out the merits of credit control.
21. State the objectives of FDI.
22. Distinguish between BPO and BOT.
23. Compare the classical theory of international trade and modern theory of international trade.
24. Describe the subject matter of international economics.
25. List out the achievements of ASEAN.
26. Mention three lending programmes of IMF.
27. Write the agenda of BRICS summit, 2018.
28. What is multilateral agreement?
29. Describe the canons of taxation.
30. State any three functions of modern state.
31. State any 3 characteristics of taxation.
32. Point out any 3 differences between direct tax and indirect tax.
33. Mention any 3 similarities between public finance and private finance.
34. State the meaning of E-Waste.
35. Explain different types of air pollution.
36. What are the causes of water pollution?
37. What is land pollution? Mention the causes of land pollution.
38. What are the functions of NITI Aayog?
39. How would you break the various circle of poverty?
40. What are the non-economic factors determining development?
41. Distinguish between structural and functional planning.
42. Elucidate major cause of various circle of poverty with diagram.
43. What are the functions of statistics?
44. Specify the objectives of econometrics.

45. State and explain different kinds of correlation.
46. Mention the uses of regression analysis.
47. Find standard deviation. 14,22,9,15,20,17,12,11

2 MARK QUESTIONS

1. Define the term inflation.
2. What is meant by economics?
3. Classify the economics based on status of development.
4. Define national income.
5. Formula for calculating GNP.
6. What do you mean by the term personal income?
7. Why self consumption is difficult in measuring national income.
8. Define GDP deflator?
9. What is effective demand?
10. What is full employment?
11. What are the components of aggregate supply?
12. Define multiplier.
13. List out assumptions of says law.
14. What is consumption function?
15. Define MPC
16. Define MPS.
17. Define acceleration.
18. Define economic model.
19. Define money.
20. What is barter?
21. Define inflation.
22. What is stagflation?
23. What is plastic money give example?
24. Define commercial bank.
25. What is credit creation?

26. Define central bank.
27. Distinguish between CRR and SLR.
28. What is international economics?
29. Define terms of trade.
30. Define international trade
31. What do you mean by BOP?
32. Write the meaning of SDR.
33. What is free trade area?
34. When and where was SAARC secretariat established?
35. Specify any 2 affiliates of World Bank group.
36. Define public finance.
37. Differentiate tax and fee.
38. What is public revenue?
39. Give 2 examples of direct tax.
40. What are the components of GST?
41. What do you mean by public debt?
42. What are environmental goods? Give examples.
43. Specify the meanings of seeds ball.
44. What are remedial measures to control noise pollution?
45. Define global warming.
46. State 2 meaning of environment.
47. What do you mean by eco-system?
48. Mention the countries where per capita CO₂ emission is highest in the world.
49. Distinguish between economic growth and development.
50. Mention the indicators of development.
51. Write short note on NITI Aayog.
52. Define economic development.
53. What is statistics?
54. What are the kinds of statistics?
55. What is econometrics?
56. What do you mean by inferential statistics?
57. Define correlation.

58. Define regression.

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