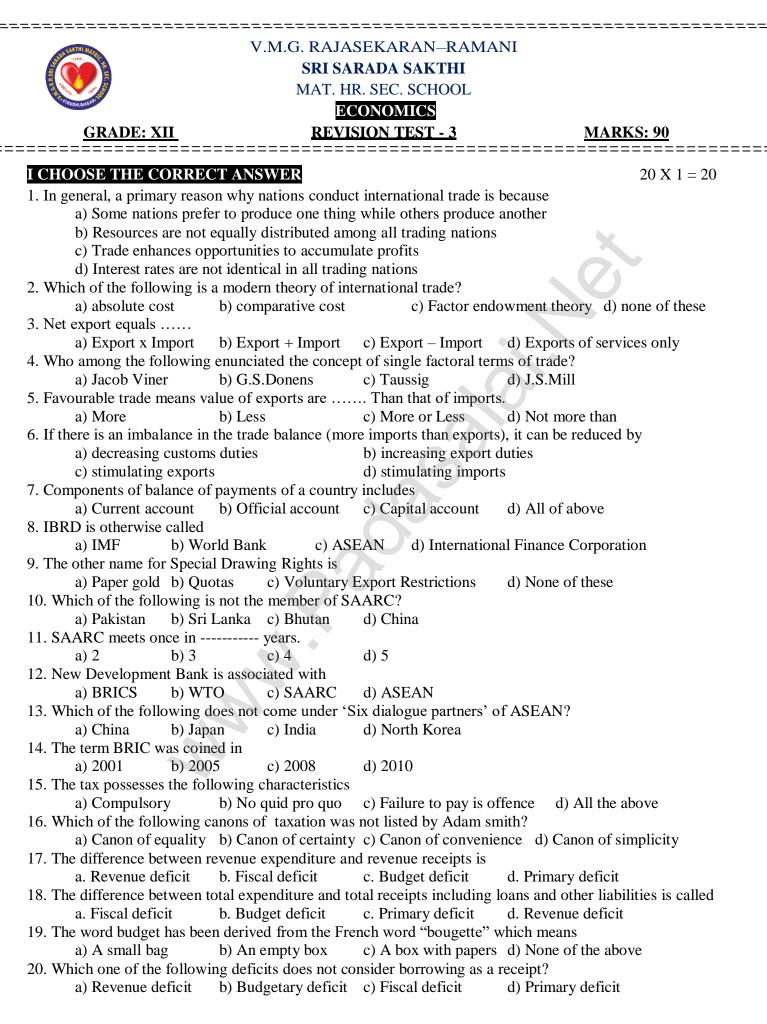
XII ECONOMICS - REVISION III (L.NO.7, 8 & 9)



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II ANSWER THE FOLLOWING (ANY 7) Q.No.30 is compulse	ory
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- 21. Define international trade.
- 22. State any two merits of trade.
- 23. What is the main difference between Adam Smith and Ricardo with regard to the emergence of foreign trade?
- 24. Write the meaning of Special Drawing rights.
- 25. Define Common Market.
- 26. Specify any two affiliates of World Bank Group.
- 27. What is public revenue?
- 28. Differentiate tax and fee.
- 29. What are the components of GST?
- 30. What do you mean by public debt?

III ANSWER THE FOLLOWING (ANY 7) Q.No.40 is compulsory

- 31. Describe the subject matter of International Economics.
- 32. Compare the Classical Theory of international trade with Modern Theory of International trade.
- 33. What are import quotas?
- 34. What are trade blocks?
- 35. What is Multilateral Agreement?
- 36. State briefly the functions of SAARC.
- 37. List out the achievements of ASEAN.
- 38. Describe canons of Taxation.
- 39. State any three characteristics of taxation.
- 40. Mention any three methods of redemption of public debt

IV ANSWER THE FOLLOWING

41. a) Explain briefly the Comparative Cost Theory. (OR)b) Explain the scope of public finance.

- 42. a). Bring out the merits of indirect taxes over direct taxes (OR)b) Explain the types of Terms of Trade given by Viner.
- 43. a) Write a note on a) SAARC b) BRICS (OR)
 - b) Explain the methods of debt redemption.
- 44. a) How the Rate of Exchange is determined? Illustrate. (OR)b) Discuss the role of WTO in India's socio economic development.
- 45.a) Describe the various types of deficit in budget. (OR)b) Bring out the components of balance of payments account.
- 46. a) Bring out the functions of World Bank. (OR)b) Explain the principles of federal finance.
- 47. a) Explain the objectives of IMF. (OR)b) Discuss the differences between Internal Trade and International Trade.

Kindly send me your key answers to our email id - padasalai.net@gamil.com

7 X2 = 14

7 X3 = 21

7 X5 = 35