

UNIT TEST – 4 - 2021

Economics

Class: 12

Maximum Marks: 50

Lesson: 9, 10

Time Allowed: 1.30 Hrs

PART - A

Choose the correct answer:

10 x 1 =10

1. The modern state is
 - a) Laissez-faire state
 - b) Aristocratic state
 - c) Welfare state
 - d) Police state
2. GST is equivalence of
 - a) Sales tax
 - b) Corporation tax
 - c) Income tax
 - d) Local tax
3. Which of the following is not a tax under Union list?
 - a) Personal Income Tax
 - b) Corporation Tax
 - c) Agricultural Income Tax
 - d) Excise duty
4. The primary purpose of deficit financing is
 - a) Economic development
 - b) Economic stability
 - c) Economic equality
 - d) Employment generation
5. The word budget has been derived from the French word "bougette" which means
 - a) A small bag
 - b) An empty box
 - c) A box with papers
 - d) None of the above
6. Ecosystem is smallest unit of
 - a) Ionosphere
 - b) Lithosphere
 - c) Biosphere
 - d) Mesosphere
7. The major contributor of Carbon monoxide is
 - a) Automobiles
 - b) Industrial process
 - c) Stationary fuel combustion
 - d) None of the above
8. Primary cause of Soil pollution is -----
 - a) Pest control measures
 - b) Land reclamation
 - c) Agricultural runoff
 - d) Chemical fertilizer
9. Electronic waste is commonly referred as-----
 - a) solid waste
 - b) composite waste
 - c) e-waste
 - d) hospital waste
10. Sustainable Development Goals and targets are to be achieved by -----
 - a) 2020
 - b) 2025
 - c) 2030
 - d) 2050

PART-B

Answer any Five: (Compulsory Question No: 17)

5 x 2 = 10

11. Define public finance?
12. Write a short note on zero based budget?
13. Give two examples for direct tax?
14. What do you mean by public debt?

15. What do you mean by Ecosystem?
16. Mention the countries where per capita carbon dioxide emission is the highest in the world?
17. Define Global Warming?

PART-C

Answer any Five (Compulsory Question No: 24)

5x 3 = 15

18. Describe Canons of Taxation?
19. What are the functions of a modern state?
20. Point out any three differences between direct tax and Indirect tax.
21. Explain different types of Air pollution?
22. What are the Types of water pollution?
23. State the meaning of E-Waste?
24. What is land pollutions? Mention the causes of Land Pollution?

PART-D

Answer All Questions:

3 x 5 = 15

25. Explain the scope of public finance? **[OR]**
Write a note on a) Climate change b) Acid rain
26. State and explain instruments of fiscal policy? **[OR]**
Explain the principles of Federal finance?
27. Explain the importance of Sustainable development and its goals? **[OR]**
What are the causes of water pollution? (Any five)

***** ALL THE BEST *****

A.BOOPATHI. M.Com., M.Phil. B.Ed.,

P.G. Assistant in Commerce

Cell: 97157 – 43467

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