

CLASS -XI	VGR COACHING CENTER COMMERCE	MARK-90
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PART-A

CHOOSE THE CORRECT ANSWER

1. Self help groups convert the savings into a common fund known as
(a) Common fund (b) Group corpus fund (c) Group fund (d) none of the above
2. There are _____ distinct modes of credit to Self Help Groups.
(a) 1 (b) 2 (c) 3 (d) 4
3. Investment limit of a micro enterprise under manufacturing sector does not exceed _____ lakhs
(a) 10 (b) 20 (c) 25 (d) 50
4. When goods are imported for the purpose of export it is called as-----.
a. Foreign Trade b. Home Trade c. Entrepot d. Trade
5. . ----- acts as a connective link between the producer and the consumer.
a. Trade b. Industry c. Commerce d. Business
6. -----buy the goods from the producer and sell it to the retailers.
a. Manufacturer b. Wholesaler c. Retailer d. consumers
7. . ----- are agents who merely bring the buyer and the seller into contact.
a. Broker b. Commission agent c. Selling agent d. stockiest
8. Merchant middlemen can be classified into ----- categories.
a. Three b. Two c. Five d. Four
9. Retailers deal in _____ quantity of goods
a) Small b) Large c) Medium d) Limited
10. Small scale Fixed retailers include _____
a) General stores b) Pedlars c) Cheap Jacks d) Hawkers
11. Movement of goods , services among the countries.
(a) International Trade (b) International business (c) Entrepot Trade (d) Internal trade
12. Selling of goods from home country to foreign country is called
(a) Home Trade (b) Entrepot Trade (c) Foreign Trade (d) Joint Venture

13. EPC stands for
- Export processing commission
 - Export Promotion Council
 - Export Carriage council
 - Export Promotion Congress
14. STC is expansion for
- State Training Centre
 - State Training Council
 - State Trading Centre
 - State Trading Corporation
15. An ----- is document prepared by importer and sent to the exporter to buy the goods
- Invoice
 - Indent
 - Enquiry
 - Charter Party
16. General Agreement on Tariff and Trade was signed on
- 30-October-1947
 - 29-October-1947
 - 28-October-1947
 - 26-October-1947
17. WTO was established on
- 1-1-1996
 - 1-1-1997
 - 1-1-1995
 - 1-1-1994
18. The headquarter of WTO is located at
- New York
 - London
 - Geneva
 - Brazil
19. The Balance of Payments councils consists of
- Current Account
 - Capital Account
 - Receipts and Payments Account
 - Both Current Account and Capital Account
20. Foreign capital long- term loan and foreign currency reserve are recorded under
- Official Capital
 - Private Capital
 - Banking Capital
 - Both Private and Official Capital

5 MARK QUESTION ANY 7

- Explain briefly the different types of Foreign Trade.
- What are the objectives of SHGs? (any 5)
- What are the functions of Wholesalers? (any 5) OR
What are the functions of Retailers? (any 5)
- State the features of Departmental stores.
- Distinguish between internal and international trade. (any 5)
- Distinguish between Bill of Lading and Charter Party.
- Point out the objectives of WTO. (any 5)
- Write down the functions of IMF. (any 5)
- Distinguish between balance of payment and balance of trade. (any 5)