

SECOND MID TERM TEST - 2023

Standard - XII
COMMERCEReg.No.

Time: 1.30 hrs.

Marks: 50

PART - A

I. Answer all the questions. Choose the correct answer.

10×1=10

1. The Chairman of the National consumer disputes Redressal council is
 - a) Serving or Retired judge of the Supreme court of India
 - b) Prime minister
 - c) President of India
 - d) None of the above
2. Macro environment of business is an _____ factor
 - a) Un controllable
 - b) Controllable
 - c) manageable
 - d) Immanageable
3. New economic policy was introduced in the year _____.
 - a) 1980
 - b) 1991
 - c) 2013
 - d) 2015
4. Which of the below constitutes the essential element of contract of rule?
 - a) Two parties
 - b) Transfer of property
 - c) price
 - d) All of the above
5. A cheque will become stale after _____ months of its date
 - a) 3
 - b) 4
 - c) 5
 - d) 1
6. Number of parties in a bill of exchange are
 - a) 2
 - b) 6
 - c) 3
 - d) 4
7. Entrepreneur is not classified as
 - a) Risk bearer
 - b) Innovator
 - c) Employee
 - d) Organizer
8. The International organisation of consumer unions was first established in
 - a) 1960
 - b) 1965
 - c) 1967
 - d) 1987
9. GST stands for
 - a) Goods and social Tax
 - b) Goods and service Tax
 - c) Goods and sales Tax
 - d) Goods and Salary Tax
10. _____ ownership makes bold management decisions due to their strong foundation in the international level
 - a) Private
 - b) Public
 - c) Corporate
 - d) MNC's

2

XII - COMMERCE

PART - B

II. Answer any Five questions. Question No.17 is compulsory. 5×2=10

11. What is meant by negotiable Instrument?
12. What is Privatisation?
13. List down the essential elements of a contract of sale?
14. List down the managerial functions of entrepreneur?
15. Expand VUCA?
16. What is meant by Cheque?
17. What do you mean by Redressal mechanism.

PART - C

III. Answer any five questions . Question No.24 is compulsory. 5×3=15

18. Write about any three internal environmental factors of business?
19. Discuss in detail about existing goods?
20. What are the characteristics of a bill of exchange?
21. Write a note on the Voluntary consumer organisation.
22. Write a note on New Economic Policy?
23. Distinguish between entrepreneur and manager ? (Any 3)
24. State any three impacts on Globalisation.

PART - D

IV. Answer all the questions.

3×5=15

25. a) Explain the overall performance of National Commission.
(OR)
b) What are the highlights of the LPG Policy? (Any 5)
26. a) Distinguish between conditions and Warranty?
(OR)
b) What are the requisites for a valid endorsement? (Any 5)
27. a) Discuss the challenges faced by women Entrepreneur ? (any 5)
(OR)
b) Discuss the role of macro environment of business.

★★★★ / ★★★★★