

XII ECONOMICS (1 - 9)

- 1.c) Fiscal deficit
- 2.b) 1967
3. d) All of the above
4. c) both visible and invisible items
5. a) Re-discounting the first class securities
6. a) Rs.500 and Rs.1000
7. (d) Trade cycle
8. (a) Stagnation
9. a) The APC falls and gets nearer in value to the MPC.
10. a)1
11. (b) Economy is always in the state of equilibrium
12. (b) Automatic price mechanism
13. (a) Balanced budget
14. (a) April 1 to March 31
15. (d) Real national income
- 16.c) income
17. d) All the above
18. a) World Bank
19. c) stimulating exports
20. c) July 1982