

Dear students,

I have prepared the interior question paper with the main goal to make students well versed with the subject oriented concepts and to score marks when the question comes from interior part of the lesson.

Advantages of the Interior question paper are as follows

- ❖ Conceptual clarity understandings about the interior topic
- ❖ Having inter related understandings that makes study more comfortable
- ❖ Helps in time management thereby increasing your confidence

Advisory note :

- ✓ Keep faith in yourself and work hard to attain success
- ✓ Remember 3 D's = Discipline, Dedication and Determination

Wishing you All the Best for your "future endeavors"

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CENTUM MODEL QUESTION-2
ECONOMICS TEST - 2022
Reduced Syllabus - Interior questions

Class - XII

Marks - 90

PART - I

I. Choose the correct answer :

20 x 1 = 20

1. In a two sector economy circular flow of income inner circle represents _____
 A. real flow B. monetary flow C. Surplus D. saving flow
2. GDP is the sum of spending factors income or output expenditure _____
 A. aggregate demand B. aggregate supply C. aggregate saving D. aggregate interest
3. Which type of unemployment is voluntary unemployment ?
 A. cyclical B. seasonal C. frictional D. disguised
4. Labour saving devices are responsible for _____ employment
 A. structural B. educated C. fictional D. technical
5. The theory of multiplier and the theory of accelerator are the two sides
 A. theory of fluctuation B. theory of value C. both side in operation D. all the above
6. Which one is not related to induced investment ?
 A. profit motive B. Inelastic C. positive D. planned
7. RBI supply of money which is more liquidity ?
 A. M4 B. M1 C. M2 D. M3
8. The Indian currency new symbol which one is not related _____
 A. D. Udaya Kumar's B. Devanagari Ra and Roman R
 C. With the stem D. Use on 15th July 2010
9. Commercial Banks are the institution that make short-term loans to business and in the process of creating money is said by ?
 A. Milton Friedman B. JM Keynes C. Culbertson D. Dornbusch
10. Sub-prime lending is also grant loans
 A. Clone B. alone C. High-income D. all the above
11. Which one of the principal item not shown on credit side ?
 A. transfer receipt B. official purchase of reserve assets
 C. form of gift D. foreign direct investment
12. Foreign portfolio investment is a part of BOP

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III. Answer any 7 questions. 40th Question is compulsory.

7x3 = 21

31. Write any three features of socialism
32. What is determined effective demand
33. Write assumption of accelerator
34. Difference between NEFT and RTGS
35. Explain foreign portfolio investment (FPI)
36. Write functions of SAARC
37. Write the function of village Panchayat
38. What are the remedial measures to control air-pollution ?
39. Difference between centralised and decentralised planning
40. Write term and definition of statistics

PART - IV

IV. Answer all the questions in a page.

7x5 = 35

41. A) What is capitalism ? Explain the demerits of capitalism (or) B) What shows circular flow of income ? Explain flow of income in at three sector economy
42. A) What is GDP ? By sum of spending factor income or output (or) B) Explain outlay method of estimating the national income of a country
43. A) What is Say's Law of market ? Write assumption of Say's law of market (or) B) Define multiplier. Write uses of multiplier ?
44. A) What is supply of money ? Meaning and supply of money (or) B) Industrial credit and investment Corporation of India ICICI Explain it set up functions and features
45. A) What is exchange rate ? Write any five factors determine exchange rate (or) B) Bring out the functions of ASEAN
46. A) Bring out the functions of BRICS (or) B) Write the objectives of fiscal policy any five
47. A) Define water pollution, causes of water pollution ? (Any five) (or) B) What is NITI Aayog. Explain seven pillars of effective governance

Success depends on 3D's

Discipline

Dedication

Determination

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Kindly Send me Your Key Answer to Our email id - Padasalai.net@gmail.com