Dear students,

I have prepared the interior question paper with the main goal to make students well versed with the subject oriented concepts and to score marks when the question comes from interior part of the lesson.

Advantages of the Interior question paper are as follows

- Conceptual clarity understandings about the interior topic
- Having inter related understandings that makes study more comfortable
- Helps in time management thereby increasing your confidence

Advisory note:

- ✓ Keep faith in yourself and work hard to attain success
- ✓ Remember 3 D's = Discipline, Dedication and Determination

Wishing you All the Best for your "future endeavors"

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CENTUM MODEL QUESTION-2 ECONOMICS TEST - 2022

Reduced Syllabus - Interior questions

Class - XII			Marks - 90						
	PAI	RT - I							
I. Choose the correct answer :		20 x 1 = 20							
In at two sector economy circular flow of income inner circle represent									
A. real flow	B.monetary flow	C. Surplus	D. saving flow						
2. GDP by the sum of spending factors income or output expenditure									
·	B. aggregate supply		D. aggregate interest						
711 abbregate demand	Dr aggregate suppry	or apprepare saving	Druggi egate interest						
3. Which type of unemployment is voluntary unemployment?									
A. cyclical	B. seasonal	C.frictional	D. disguised						
		*	•						
	s are responsible for								
A. structural	B. educated	C. fictional	D.technical						
5. The theory of multiplier and the theory of accelerator are the two sidesA. theory of fluctuation B. theory of valueC. both side in operation D. all the above									
A. theory of fluctuation	B. theory of value	C. both side in operation	n D. all the above						
6. Which one is not related to induced investment?									
A. profit motive	B. Inelastic	C. positive	D. planned						
7 III p 1 0 III 1 II 1 II 1									
7. RBI supply of money which is more liquidity?									
A. M4	B. M1	C. M2	D. M3						
8. The Indian currency new symbol which one is not related									
A. D. Udaya Kumar's	B. Devanagari Ra and Roman R								
C. With the stem	D. Use on 15th July 2010								
9 Commercial Banks	are the institution that	make short-term loans	to husiness and in the						
9. Commercial Banks are the institution that make short-term loans to business and in the process of creating money is said by ?									
A. Milton Friedman	B. JM Keynes	C. Culbertson	D. Dornbusch						
	·								
10. Sub-prime lending is also grant loans									
A. Clone	B. alone	C. High-income	D. all the above						
11. Which one of the principal item not shown on credit side ?									
A. transfer receipt	B. official purchase of reserve assets								
C.form of gift	D.toreigr	direct investment							
12. Foreign portfolio investment is a part of BOP									
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A. current-account		B. The official settlement account						
C. saving accor	unt	D. capital account						
13. India is nui				- ,				
A. 4	B. 3	C. 2	<u>)</u>	D. 1				
14. The BRICS	are the home	to	% of world	l population				
A. 53	B. 60	C. 21	D. 43					
15. State in the legislative assembly under article								
A. 112	B.116	C. 269	D. 202					
16. Tax levied	and collected I	by the union bu	ut assigne	d to the state ar	ticle			
A. 269	В. 268	C. 270	D. 272					
	2. 200	0 0	2, 2, 2					
17. Every day about % of word children breath polluted air								
A. 83	B. 73	C. 93	D. 63					
40 T					U			
	•	ng process into		(li i			
A. planning fro	om above	B. indicative	C.bo	ottom-up	D. medium-term			
19. Our plans are our instruction who said this?								
A. Stalin		B. Adam Smit		arl Marx	D. Simon Kuznets			
20. Who is call	led as founder	of modern sta	tistics in Ir	ndia ?				
A. PC Mahalan	obis	B. MN R	oy	C. SN Agarwal	D. NK Singh			
			DADT III					
II Anguer anu	. 7 augstions (20th Question i	PART - II		7x2 = 14			
II. Answer any	7 questions.	ou Question	is compuis	oory.	/XZ - 14			
21. Meaning o	f macroecono	mics						
22. Meaning o								
23. Define Lerner full employment								
24. Meaning of investment								
25. What is the taxflation ?								
26. What is the function of BCSBI ?								
27. Meaning of foreign exchange								
28. What is the purpose of SAF and ESAF?								
29. Meaning of tax revenue								
30. Definition	of planning							

PART - III

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III. Answer any 7 questions. 40th Question is compulsory.

7x3 = 21

- 31. Write any three features of socialism
- 32. What is determined effective demand
- 33. Write assumption of accelerator
- 34. Difference between NEFT and RTGS
- 35. Explain foreign portfolio investment (FPI)
- 36. Write functions of SAARC
- 37. Write the function of village Panchayat
- 38. What are the remedial measures to control air-pollution?
- 39. Difference between centralised and decentralised planning
- 40. Write term and definition of statistics

PART - IV

IV. Answer all the questions in a page.

7x5 = 35

- 41. A) What is capitalism? Explain the demerits of capitalism (or) B) What shows circular flow of income? Explain flow of income in at three sector economy
- 42. A) What is GDP ? By sum of spending factor income or output (or) B) Explain outlay method of estimating the national income of a country
- 43. A) What is Say's Law of market ? Write assumption of Say's law of market (or) B) Define multiplier. Write uses of multiplier ?
- 44. A) What is supply of money ? Meaning and supply of money (or) B) Industrial credit and investment Corporation of India ICICI Explain it set up functions and features
- 45. A) What is exchange rate? Write any five factors determine exchange rate (or) B) Bring out the functions of ASEAN
- 46. A) Bring out the functions of BRICS (or) B) Write the objectives of fiscal policy any five
- 47. A) Define water pollution, causes of water pollution ? (Any five) (or) B) What is NITI Aayog. Explain seven pillars of effective governance

Success depends on 3D's
Discipline
Dedication
Determination

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