Section-A Macro Economics							
Unit name	1 mark	3 Marks	Marks 4 Marks		Total		
National Income	1(R)	1(U)		1(A)	10		
Money and Banking	1(U),1(A)		1(U)		6		
Income determination	1(R), 1(U), 1(E)	1(A),		1(U)	12		
Government Budget	1(U), 1(E)		1(R)		6		
Balance of Payment	1(A), 1(E)		1(E)		6		
Section A	10*1=10	2*3=6	3*4=12	2*6=12	40		
Se	ction- B Indian Ec	onomic Deve	lopment				
Development Experience	1(R), 1(U), 1(A),		1(R),		12		
and Economic Reforms	1(E)		1(U)				
Current Challenges facing	1(R), 1(U), 1(A),	1(U), 1(A)		1(R),	22		
Indian Economy	1(E)			1(E)			
Development Experience	1(U), 1(E)		1(A)		6		
of India							
Section B	10*1=10	2*3=6	3*4=12	2*6=12	40		
Total	20*1=20	4*3=12	6*4=24	4*6=24	80		

Creative Answer Type Questions: Q.No. – 29, 32, 34

Change in Questions:

Marks Category	2018-19	2019-20	Changes
1 mark	8	20	Increased by 12
3 marks	4	4	No change
4 marks	6	6	No change
6 marks	6	4	Decreased by 2
Total Questions	24	34	

SAMPLE QUESTION PAPER (2019-20)

ECONOMICS (030)

Maximum Marks: 80

Time allowed: 3 hours

General instructions:

All the questions in both the sections are compulsory. Marks for questions are indicated against each question. Question number 1 - 10 and 18 - 27 are very short-answer questions carrying 1 mark each. They are required to be answered in one word or one sentence each. Question number 11 - 12 and 28 - 29 are short-answer questions caring 3 marks each. Answers to them should not normally exceed 60-80 words each. Question number 13 - 15 and 30 - 32 are also short-answer questions carrying 4 marks each. Question number 13 - 15 and 30 - 32 are also short-answer questions carrying 4 marks each. Question number 16 - 17 and 33 - 34 are long answer questions carrying 6 marks each. Answers to them should not normally exceed 100-150 words each.

vi. Answer should be brief and to the point and the above word limit be adhered to as far as possible.

SECTION - A (Macro Economics)

Q.No	QUESTION	Marks			
1	Value of Money Multiplier(increases/decreases/remains unchanged)				
	with an increase in Cash Reserve Ratio.	1			
	(Fill up the blank with correct alternative)				
2	Define an intermediate good.				
3	Average Propensity to Consume can never be				
	(choose the correct alternative)				
	a) positive b) zero				
	c) more than one d) less than one	1			
4	Name any two quantitative tools to control credit creation in an economy.				
	Or				
	What are demand deposits?	1			
5	The monetary policy generally targets to ensure				
	(Choose the correct alternative)				
	a) price stability in the economy	1			
	b) employment generation in the country.				
	c) stable foreign relations.				
	d) greater tax collections for the government.				
6	In an economy, break-even point and equilibrium point may lie at the same level of				
	income, if ex-ante investments are	1			
	(Fill up the blank with correct answer)				
7	State whether the given statement is true or false:	1			
	'Managed Floating Exchange Rate is decided by market forces but remains within a				
	specific range as decided by central bank'.				
8	The formula to calculate Primary deficit is				
	(Fill up the blank with correct answer)	1			

Column I	Column II			
a) Export of software to France	(i) Debit side of current account			
b) Import of Machinery from	(ii) Capital Account of Balance of			
China	Payments			
c) Remittances to relative	(iii) Debit side of Current Account of	1		
staying abroad	Balance of Payments			
d) Investment by Apple	(iv) Credit side of Current Account of			
phones firm in India	Balance of Payments			
	Meal scheme running in government (state expenditure in government budget.	1		
(Fill up the blank with correct answer				
 "India's GDP is expected to expand 7.59		3		
	- The Economic Times.			
Does the given statement mean that we	elfare of people of India increase at the same			
rate? Comment with reason.	1 1			
	nsity to Consume (MPC), if in an economy,			
autonomous consumption is ₹ 500 crore	es, ex-ante investments are ₹ 4000crores and			
equilibrium level of Income of the econo	omy is ₹ 18,000 crores.	3		
0	-			
Suppose in a hypothetical economy, the savings increase by \gtrless 20 crores when				
	crores. Compute the additional investments			
needed to attain an increase in national i	ncome by \gtrless 6,000 crores?			
	0 11 1	3		
Discuss any one of the following functions of a central bank:		4		
a) As government's bank	b) Open market operations.			
markets over the last few weeks".	remained net seller in the Indian capital			
	- <i>The Economic Times</i> . he given statement on foreign exchange rate	1		
with reference to the Indian Economy.	ne given statement on foreign exchange fate	4		
Or				
_	ions (MNCs) have recently shifted their			
	ed their production in India, thereby boosting			
the Make in India plans of the Governm	1			
	discuss the effects of the given statement on	4		
Foreign Exchange rates with reference t	e			
Elaborate the objective of 'reallocation of				
		4		
a) 'Real Gross Domestic Product is a be	tter indicator of economic growth than			
Nominal Gross Domestic Product'.				
Do you agree with the given statement?	Support your answer with a suitable			
numerical example.		4		
b) Calculate 'Depreciation on Capital	Asset from the following data	1		

		S.no	Particulars		Amount (i	n Fararas)		
		<u>.</u>		f the error	Amount (in	n (crores)		
		1. ii.	Capital value of Estimated life		1,000			2
		11. iii.		of the asset	20 years			2
		111.	Scrap Value		Nil			
	a) 'Circu	ılar flov	w of income in a	Or a two sector ec	conomy is bas	sed on the axi	om that one's	
	expenditure is other's income'.							3
	Do you agree with the given statement? Support your answer with valid reasons.							-
	b) Calcu		mpensation of e	mployees from	n the follown	-	1	
		S.no	Particulars			Amount		
			D A A			(in ₹crores)		
		i.	Profits after ta	X		20		
		ii.	Interest			45		
		iii.	Gross Domest		Aarket Price	200		
		iv.	Goods and Ser			10		3
		v.	Consumption	of Fixed Capit	al	50		3
		vi.	Rent			25		
		vii.	Corporate Tax			5		
17	'An ecor	nomv i	s operating at u	nder-employn	nent level of	income'. Wha	nt is meant by	
/	'An economy is operating at under-employment level of income'. What is meant by the given statement? Discuss one fiscal measure and one monetary measure to tackle						6	
	the situa					j		
			SECTION-I	B (Indian Eco	nomic Devel	lopment)		
18	Name an	v two	SECTION-B (Indian Economic Development)/ two taxes which were subsumed in Goods and Services Tax (GST).1					1
19								1
	State weather the following statement is true or false: 'The latest demonetization of currency was undertaken by the Government of India on November 8, 2016'.							
20	-		rect sequence of		given in Colu	mn II by mat	ching them	
	with resp		terms in Colun	nn I:				
			nn – I		Column – I			
	A. Land Ceiling i. Increase in production of food grain using high yielding variety seeds B. Land reforms ii. Portion of agricultural produce sold in the market			grain using high yielding variety				
					1			
	С.	Green	breen Revolution iii. Fixing the maximum limit of land holding for an individual.			nd		
	D.	Marke	ted Surplus	iv. Chan		ership of land	l	
				i	i			
21	Agricult	ure ma	rketing does not			 rrect alterna	tive)	
	a)	a) Transportation of the produce to the market place for sale.						

	b) Grading of the produce according to the quality.c) Storage of the produce for sale in future.						
	d) Credit taken to meet expenditure on a	agriculture.					
22	Undertype of unemployment, marginal product gained by						
	employing one additional unit of labour is zero.						
	(Fill up the blank with correct answer)						
	Or						
	an indicator which is used for analyzing the employment						
	situation of a country. (Fill up the blank with correct	answer)					
23		,					
	In 1955, Karve committee was constituted for aiming the (Fill up the blank with correct answer)						
24	Identify the correct sequence of alternatives given in			1			
21	with respective terms in Column I		atening them				
	Column – I	Column -II	ן				
	A. Study Group formed by Planning	i. 2005					
	Commission for Poverty						
	B. 'Task Force on Projections of the	ii. 1962					
	Minimum Needs and Effective						
	Consumption Demand'						
	C. Mahatma Gandhi National Rural	iii. 2014					
	Employment Guarantee Act						
	D. Jan DhanYojana	iv. 1979		1			
	Choose the correct alternative:		1				
	a) ii, iii, iv, i						
	b) iii, ii, i, iv						
	c) i, ii, iii, iv						
	d) ii, iv, i, iii						
25	Solar energy can be converted into ele	ectricity with t	the help of	1			
	(Photovoltaic cell/Lith	ium cells).					
	(Fill up the blank with corre						
26	Arrange the following events of China in chronologi	ical order and choo	ose the correct				
	alternative:			1			
	i. Great Proletarian Cultural Revolution						
	ii. Great Leap Forward campaign						
	iii. Introduction of Economic Reforms						
	iv. First five year plan						
	Choose the correct alternative:						
	a) ii, iv, iii, i						
	b) iv, ii, i, iii						
	c) ii, iv, i, iii						
	d) iv, i, ii, iii						
27	Introduction of Economic Reform in Pakistan took	place in		1			
	(Choose the correct alt	· · ·					
	a) 1978 b) 1980 c)1988	d) 1991					

28	"Recently Indians have drifted away from the traditional knowledge and practices and caused large scale damage to environment".					
	Explain how, adopting the traditional practices can be helpful in achieving the					
	objective of sustainable development?					
	Or					
	'Power sector in India has major issues with its installed capacity'. Discuss the given statement.					
29		Commission 1964.	66 had recommended	that at least 6 1	per cent of GDP	
			low far India has been a			3
30			Economy has led to a 1			_
			nange Reserves of the			4
	given state		·	-		
31		following terms				
	a) Dis	investment	· · · · · · · · · · · · · · · · · · ·	port Substitutio	on	4
			DR			
		following terms	1) 0	,		
32		tsourcing	b) Qu s on the basis of the fol			
52		U I	opulation growth rates	•	٩	3
		countries.	opulation growth fates	among the three	C	5
			nost skewed in sex ratio	0?		1
	Country	Estimated	Annual Growth of	Sex Ratio]	
		Population	Population (in %)			
		(in million)				
	India	1311	1.2	929		
	China	1371	0.5	941		
	Pakistan	188	2.1	947		
			ndicators, 2015, <u>www.v</u>		1	-
33	1 1					6
34	you agree with the given statement? Support your answer with valid reasons.					6
34						0
	ailing system in itself'. Defend the statement citing any three major problems of Health sector in India.					
	Or					
	Study the following chart showing the Growth of Employment and Gross Domestic Product					
			ariables from 1990-2012.			

