AADHAVAA SOCIALSCIENCE – 2023-24
UNIT TEST – 6 (ECONOMICS)
1. GROSS DOMESTIC PRODUCT AND ITS GROWTH: AN INTRODUCTION

TIME : 40 MINUTES   **MARKS: 25**

I. Choose the correct answer: **4x1=4**

1. GNP equals _____.
   a) NNP adjusted for inflation
   b) GDP adjusted for inflation
   c) GDP plus net property income from abroad
   d) NNP plus net property income from abroad

2. _____approach is the value added by each intermediate good is summed to estimate the value of the final good.
   a) Expenditure approach
   b) Value added approach
   c) Income approach
   d) National income

3. Gross value added at current prices for services sector is estimated at _____lakh crore in 2018-19.
   a) 91.06   b) 92.26   c) 80.07   d) 98.29

4. Which one is a trade policy?
   a) irrigation policy
   b) import and export policy
   c) land – reform policy
   d) wage policy

II. Fill in the blanks: **3x1=3**

5. _____ is the primary sector in India.
6. GDP is the indicator of _____economy.
7. Secondary sector otherwise called as _____.

III. Match the following: **5x1=5**

	I	II
8	Electricity, Gas and Water	National Income/Population
9	Price policy	Gross Domestic Product
10	GST	Industry Sector
11	Per capita income	Agriculture
12	C + I + G + (X-M)	Tax on goods and service

IV. Answer in brief: **4x2=8**

13. Define National Income.
14. What is per capita income?
15. Define the value added approach with example.
16. Write the name of economic policies in India.

V. Answer in detail: **1x5=5**

17. Write about the Composition of GDP in India.

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