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Class :11th.

Commerce.

Max. Mark :25

UNIT TEST - 2

I. Answer all the questions. Choose the correct answer. [5 × 1=5]

1. Which is the oldest form of Business organisation.....?

- a. Sole Proprietorship b. Partnership c. Co-operative Society d. Company

2. The members in the joint Hindu family are called

- a. Karta b. coparceners c. generations d. partners

3. The Board of directors of a company is elected by

- a) Creditors b) Debtors c) Debenture holders d) Shareholders (members)

4. Centralised control in MNC's implies control exercised by

- a) Branches b) Subsidiaries c) Headquarters d) Parliament

5. The share capital of the government company must not be less than

- a) 49% b) 51% c) 50% d) 25%

II. Answer Any two question (2×2=4)

6. Who is called a Sole Trader?

7. What are the two schools of Hindu law? 8. Who are Rochdale pioneers?

III. Answer Any Two question: (2×3=6)

9. What is an unlimited liability? 10. Write any 3 features of HUF.

11. What are the advantages of MNC's?

IV. Answer Any Two question: (2×5=10)

12. What are the advantages of the Sole trading business?

13. What is the implied authority of Karta?

14. What are the features of a public corporation? (Any 5)



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