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HIGHER SECONDARY SECOND YEAR

Unit 1 & Unit 2 questions ECONOMICS

Multiple Choice Questions

10 X 1 = 10

- Who is regarded as Father of Modern Macro Economics?
 - Adam Smith
 - J M Keynes
 - Ragnar Frisch
 - Karl Marx
- Macro economics is a study of _____
 - individuals
 - firms
 - a nation
 - aggregates
- Indicate the fundamental economic activities of an economy.
 - Production and Distribution
 - Production and Exchange
 - Production and Consumption
 - Production and Marketing
- An economy consists of
 - consumption sector
 - Production sector
 - Government sector
 - All the above
- An economic system where the economic activities of a nation are done both by the private and public together is termed as _____.
 - Capitalistic Economy
 - Socialistic Economy
 - Globalistic Economy
 - Mixed Economy
- Expenditure method is used to estimate national income in
 - Construction sector
 - Agricultural Sector
 - Service sector
 - Banking sector
- The financial year in India is
 - April 1 to March 31
 - March 1 to April 30
 - March 1 to March 16
 - January 1 to December 31
- GNP = + Net factor income from abroad.

- NNP
- NDP
- GDP
- Personal income

19. PQLI is the indicator of

- Economic growth
- Economic welfare
- Economic progress
- Economic development

20. The largest proportion of national income comes from

- Private sector
- Local sector
- Public sector
- None of the above

Answer the following questions in one or two sentences (any 5) 5 X 2 = 10

- Define Macro Economics.
- Classify the economies based on status of development.
- Define 'Economic Model'.
- Write the formula for calculating GNP.
- Trace the relationship between GNP and NNP.
- Define GDP deflator.

Answer the following questions in about a paragraph 5 X 3 = 15

- Describe the different types of economic systems.
- Outline the major merits of capitalism.
- Enumerate the features of mixed economy.
- Write a short note on per capita income.
- Explain briefly NNP at factor cost.
- Write briefly about national income and welfare.

Answer the following questions in one page 3 X 5 = 15

- Discuss the scope of Macro Economics.
- Compare the feature among Capitalism, Secularism and Mixedism.
- Discuss the various methods of estimating the national income of a country.
- Discuss the importance of social accounting in economic analysis.

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10th to 12th important Questions.

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10th to 12th important Questions.

Kindly Send Me Your Key Answer to Our email id - Padasalai.net@gmail.com