

MADURAI DISTRICT

FMM

FIRST MID TERM TEST - 2024

11- Std

COMMERCE

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Time : 1.30 Hrs

MARKS : 45

SECTION - I

I Answer All the Questions:

(10*1=10)

- Hindrance of place is removed by _____
a) Transport b) Warehouse
c) Advertisement d) Insurance
- Occupation of a Doctor is
a) Employment b) Business
c) Profession d) Sole Proprietor
- Production which involves several stages for manufacturing finished products is known as
a) Analytical industry b) Synthetic industry
c) Processing industry d) Extractive industry
- A major disadvantages of sole proprietorship is _____
a) Limited Liability b) Unlimited liability
c) Easy formation d) Quick decision
- The share capital of the government company must not be less than _____.
a) 75% b) 60% c) 95% d) 51%
- Table A of the Companies Act is a _____.
a) Model minutes book b) Model of AOA
c) Model of MOA d) Model of Balance sheet
- Consumers Co-operation was first successful in _____.
a) England b) USA c) Swiss d) India
- Coca-Cola company is an example of _____.
a) MNC b) Government company
c) Public company d) Joint venture
- A partnership is formed by _____.
a) Agreement b) Relationship among persons
c) The direction of government d) friendship

10. **Assertion (A):** In times of emergency any bank in India can approach RBI for financial assistance.

Reason (R): RBI provides them credit.

- a) A and R are correct and R is the correct explanation for A
 b) A and R are correct and R is a false explanation for A
 c) A is correct but R is false d) A is false but R is correct

SECTION - II

II Note: Answer any five questions in which Question No.17 is compulsory. (5 x 2 = 10)

11. What is meant by Nallangadi?
 12. Who are Rochadale Pioneers?
 13. What is meant by Chartered Company?
 14. Who is called KARTA?
 15. What do you mean by Commerce?
 16. Give two examples of MNC's.
 17. Lawyer charges Rs.5000 as consulting fee. It is _____ activities.

SECTION - III

III Note: Answer any five questions in which Question No.24 is compulsory. (5 X 3 =15)

18. Who are the person's involved in RBI administration? (Any three)
 19. Write a short notes on:a) Business b) Profession
 20. What is the minimum and maximum number of members in the partnership concern?
 21. What is unlimited liability?
 22. State the meaning of Maruvurpakkam and Pattinapakkam.
 23. What is meant by Government Company?
 24. Activities undertaken to satisfy social and psychological needs are called _____ activities.

SECTION - IV

IV Note: Answer all the questions. (2 x 5 = 10)

25. What are the hindrances of commerce? (OR)
 Classify the various functions of RBI.
 26. What are the contents of partnership deed? (OR)
 What are the advantages of MNC?