Tsi11Com

Tenkasi District

Common First Mid Term Test - 2024

02-08-2024

Standard 11

Time: 1.30 Hrs.

COMMERCE

Marks: 45

PART-I

Answer all questions. Choose the most appropriate answer:

10×1=10

- 1) Who was 'Arthasasthra'?
 - a) Kautilya
- b) Kambar
- c) Thiruvalluvar
- d) Elangovadigol
- 2) The following does not characteristic business activity
- a) Production of goods and services
 - b) Presence of Risk
 - c) Salary ages
 - d) Sales or exchange of goods and services
- 3) Normally high level risk involved in
 - a) Industry
- b) Commerce
- c) Trade
- d) All of the above
- 4) Which is the oldest form of Business Organisation?
 - a) Sole Proprietorship
- b) Partnership

c) Company

- d) Co-operative society
- 5) The members in the Joint Hindu Family are called ______
 - a) Kartha
- b) Coparceners
- c) Generations
- d) Partners

- 6) Table A of the Companies Act is a _
 - a) Model Minutes Book
- b) Model Form of Balance sheet

c) Model of AOA

- d) Model of MOA
- 7) Co-operative fails because of
 - a) Unlimited membership
- b) Cash Trading

c) Mismanagement

- d) Loss making
- 8) Centralised control in MNC's implies control exercised by
 - a) Branches
- b) Subsidiaries
- c) Headquarters
- d) Parliament
- A Government company purchases shares in the name of _
 - a) Prime Minister

- b) President
- c) Chief Justice of India
- d) State Chief Minister
- 10) The Reserve Bank of India commenced its operations from April -1.
 - a) 1936
- b) 1935
- c) 1934
- d) 1933

PART-II

Answer any 4 questions. Q.No. 16 is compulsory:

4×2=8

- 11) What is meant by Barter system?
- 12) Define Commerce.
- 13) What are the two schools of Hindu Law?
- 14) What is credit co-operatives?

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- 15) Briefly explain about Central Bank.
- 16) Give two examples of Departmental Undertakings.

PART-III

Answer any 4 questions. Q.No. 22 is compulsory:

4×3=12

- 17) What is meant by Government Company?
- 18) Write any three Indian MNC's.
- 19) State the meaning of Maruvurpakkam and Pattinapakkam.
- 20) What do you mean by human activities? Explain.
- 21) What do you mean by Tertiary Industries?
- 22) What is Unlimited Liability? Give example for unlimited business organistion.

PART - IV

Answer all the questions:

3×5=15

23) What are the hindrances of Commerce? (any 5)

(OR

What are the features of Government Company?

24) Compare Business with Profession and Employment.

(OR)

What are the contents of Partnership Deed? (any 5)

25) What are the advantages of sole trading business? (any 5)

(OR)

What are the contents of Memorandrum of Association?

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