

Dr. A. Vennila, principal mydeen mHSS, Kumbakonam
Thanjavur District

FTJ

FIRST MID TERM TEST - 2024

(07.08.24)

11 - STD

COMMERCE

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Time : 1.30 Hrs

Marks : 45

- I Choose the correct answer.** 10 X 1 = 10
- Hindrance of place is removed by
a) Transport b) Warehouse c) Sales man d) Insurance
 - The primary objective of a business is
a) making profit b) not making profit
c) special skill d) none of the above
 - Normally high level risk involved in
a) Industry b) Commerce c) Trade d) All of the above
 - A major disadvantage of sole proprietorship is
a) limited liability b) unlimited liability
c) easy formation d) quick decision
 - A partnership is formed by
a) agreement b) relationship among persons
c) the direction of government d) friendship
 - The board of directors of a company is elected by
a) creditors b) debtors c) debenture holders d) share holders
 - Rochdale Society of equitable pioneers was started by
a) Robert Owen b) H.C. Calvert
c) Talmaki d) Lambert
 - Centralised Control in MNC's implies control exercised by
a) Branches b) Subsidiaries c) Head quarters d) Parliament
 - A Government Company purchases shares in the name of
a) Prime Minister b) President
c) Chief Justice of India d) State Chief Minister
 - The Central bank of India is
a) PNB b) SBI c) ICICI d) RBI

II Answer any four of the following questions.

4 X 2 = 8

11. What is meant by Nallangadi?
12. What is meant by Economic Activities?
13. Who is called a sole Trader?
14. Who is called "KARTA"?
15. Who are Rochdale Pioneers?
16. Briefly explain about Central Bank

III Answer any four of the following questions.

4 X 3 = 12

17. What are the ports developed by Pandiya kingdom?
18. What do you mean by tertiary industries?
19. Give some examples of Sole Trading business.
20. What is the meaning of Partnership Deed?
21. What is meant by Government company?
22. Write any three Indian MNC's.

IV Answer the following questions.

3 X 5 = 15

23. What are the hindrances of Commerce? (any five).

(OR)

Compare Industry, Commerce and Trade. (any 5)

24. What are the disadvantages of Sole trading business.

(OR)

Explain the types of dissolution of Partnership firm.

25. What are the principles of co - operatives? (any five)

(OR)

What are the features of Public Corporations? (any 5).