Class : 11

Register Number

FIRST MID TERM TEST - 2024

Time Allowed : 1.30Hours]

COMMERCE
YouTube/ Akwa Academy
PART - I

[Max. Marks : 50

I. **Answer all the following questions:**   10x1=10

1. Who wrote "Arthasasthra" ?

   a) Kautilya   b) Kambar   c) Thiruvalluvar   d) Elangovadigal

2. Activities undertaken out of love and affection or with social service motive are termed as:

   a) Economic activities   b) Monetary activities

   c) Non Economic Activities   d) Financial Activities

3. Normally high level risk involved in

   a) Industry   b) Commerce   c) Trade   d) All of the above

4. From the following which one is Noncorporate form of business?

   a) Joint stock company   b) Sole trading business

   c) Government company   d) Co-operatives

5. A partnership is formed by ------------

   a) Agreement   b) Relationship among persons

   c) The direction of government   d) Friendship

6. Which of the following is created by a Special Act of Parliament or in State Assemblies?

   a) Chartered company   b) Foreign company

   c) Government company   d) Statutory company

7. Consumers Co-operation was first successful in ------------

   a) England   b) USA   c) Swiss   d) India

8. Centralised control in MNC's implies control exercised by

   a) Branches   b) Subsidiaries   c) Headquarters   d) Parliament

9. The Oldest form of organisation in public sector

   a) Public Sector Undertakings   b) Departmental Undertakings

   c) Multi National Corportion   d) Statutory Corportion

10. Which bank has the power to issue bank notes?

    a) Central bank   b) Commercial bank

    c) Co-operative banks   d) Foreign banks

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PART - II

II. Answer any five question: 5x2=10

11. What is meant by Allangadi?

12. What do you mean by Employment?

13. Who is called KARTA?

14. What is meant by Chartered Company?

15. Who are Rochadale Pioneers?

16. Define Multinational Company.

17. Give two examples of Departmental Undertaking.

PART - III

III. Answer any five question :   5x3=15

18. State the meaning of Maruvurapakkam and Pattinapakkam.

19. What do you mean by human activities? Explain.

20. What is unlimited liability?

21. What is the meaning of Partnership Deed?

22. What are the disadvantages of Cooperatives? (any 3)

23. What is meant by Government Company?

24. What are the functions of RBI? (any 3)

PART - IV

IV. Answer all the questions: 3x5=15

25. a) What are the hindrances of Commerce? (any 5)

    (OR)

    b) What are the features of Government Company? (any 5)

26. a) Compare Industry, Commerce and Trade. (any 5)

    (OR)

    b) What are the advantages of MNC's? (any 5)

27. a) What are the advantages of Sole trading business. (any 5)

    (OR)

    b) What are the contents of Memorandum of Association? (any 5)

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