

FIRST MID TERM TEST - 2024**Standard - XI****Time: 1.30 hrs****COMMERCE****Marks:50****PART - A****I Answer all the questions:****10x1=10**

1. Trade and commerce was common to _____ Dynasty.
a) Pallava b) Chola c) Pandiya d) Chera
2. Occupation of a Doctor is
a) Employment b) Business c) Profession d) Sole proprietor
3. Normally high level risk involved in
a) Industry b) Commerce c) Trade d) All the above
4. A major disadvantage of Sole Proprietor-ship is
a) Limited liability b) Unlimited liability c) Easy Formation d) Quick decision
5. 'Only the male members in the family get the right of inheritance by birth' as
a) Hindu Law b) Mitaksara Law c) Dayabhaga Law d) None of these
6. Table - A of the Companies Act is _____
a) Model Minutes Book b) Model form of Balance sheet
c) Model of AOA d) Model of MOA
7. Rochdale Society of equitable poineers was started by _____
a) Robert Owen b) H.C. Calvert c) Talmaki d) Lambert
8. Coca - Cola Company is an example of _____
a) MNC b) Government Company
c) Joint Venture d) Public Company
9. A government Company purchases shares in the name of
a) Prime Minister b) President
c) Chief Justice of India d) State Chief Minister
10. The Central Bank of India is
a) PNB b) SBI c) ICICI d) RBI

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(2)

XI Commerce

PART - B

II Answer any five questions. Q.No. 17 is compulsory

5x2=10

11. What is meant by Allangadi?
12. What do you mean by Profession?
13. Who is a sleeping Partner?
14. What is meant by Chartered Company?
15. Who are Rochdale Pioneers?
16. Give two examples of MNC's?
17. What is meant by Government Company?

PART - C

III Answer any five questions. Q.No. 24 is compulsory

5x3=15

18. What do you mean by human activities? Explain.
19. What do you mean by tertiary Industries?
20. What is unlimited liability?
21. What is the meaning of partnership Deed?
22. What is meant by Foreign Company?
23. What are the disadvantages of Cooperatives? (Any 3)
24. Who are the persons involved in RBI administration?

PART - D

IV Answer all the questions.

3x5=15

25. a) What are the hindrances of Commerce? (any 5)

(OR)

- b) Classify the Various functions of Reserve Bank of India. (any 5)

26. a) Compare business with profession and employment. (any 5)

(OR)

- b) Compare Industry, Commerce and Trade. (Any 5)

27. a) What are the Contents of Partnership Deed? (any 5)

(OR)

- b) What are the features of Government Company? (any 5)

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