

SELVAM MATRIC HR.SEC.SCHOOL

ARAKKONAM.

UNIT TEST – 04

XII-STD

NAME :

DATE :

SUBJECT : ACCOUNTANCY

TOTAL MARKS : 30

TIME : 1.00 HOUR

PART-A

I. ANSWER THE FOLLOWING QUESTIONS

06 * 2 = 12

Illustration 1

From the following particulars ascertain profit or loss:

	₹
Capital at the beginning of the year (1 st April, 2016)	2,00,000
Capital at the end of the year (31 st March, 2017)	3,50,000
Additional capital introduced during the year	70,000
Drawings during the year	40,000

Illustration 2

From the following particulars ascertain profit or loss:

	₹
Capital as on 1 st April 2018	1,60,000
Capital as on 31 st March, 2019	1,50,000
Additional capital introduced during the year	25,000
Drawings made during the year	30,000

Illustration 3

From the following details, calculate the missing figure.

	₹
Closing capital as on 31.3.2019	1,90,000
Additional capital introduced during the year	50,000
Drawings during the year	30,000
Opening capital on 1.4.2018	?
Loss for the year ending 31.3.2019	40,000

Illustration 4

From the following details, calculate the capital as on 31st December 2018:

	₹
Capital as on 1st January, 2018	27,500
Goods taken for the personal use of the proprietor	5,000
Additional capital introduced during the year	2,500
Profit for the year	10,000

Illustration 5

From the following details, calculate the missing figure:

	₹
Capital as on 1 st April, 2017	2,50,000
Capital as on 31 st March, 2018	2,75,000
Additional capital introduced during the year	30,000
Profit for the year	15,000
Drawings during the year	?

Illustration 6

Following are the balances of Shanthi as on 31st December 2018.

Particulars	₹	Particulars	₹
Bills receivable	6,000	Sundry creditors	25,000
Bills payable	4,000	Stock	45,000
Machinery	60,000	Debtors	70,000
Furniture	10,000	Cash	4,000

Prepare a statement of affairs as on 31st December 2018 and calculate capital as at that date.

PART-B

II. ANSWER THE FOLLOWING QUESTIONS

6 * 3 = 18

1. From the following particulars ascertain profit or loss:

Particulars	₹
Capital at the beginning of the year (1 st April, 2018)	5,00,000
Capital at the end of the year (31 st March, 2019)	8,50,000
Additional capital introduced during the year	1,20,000
Drawings during the year	70,000

2. From the following particulars ascertain profit or loss

Particulars	₹
Capital as on 1 st January 2018	2,20,000
Capital as on 31 st December 2018	1,80,000
Additional capital introduced during the year	40,000
Drawings made during the year	50,000

3. From the following details, calculate the missing figure.

Particulars	₹
Closing capital as on 31.3.2018	80,000
Additional capital introduced during the year	30,000
Drawings during the year	15,000
Opening capital on 01.4.2017	?
Loss for the year ending 31.3.2018	25,000

4. From the following details, calculate the capital as on 31st December 2018.

Particulars	₹
Capital as on 1 st January, 2018	1,00,000
Goods withdrawn for personal use by the owner	30,000
Additional capital introduced during the year	15,000
Profit for the year	60,000

5. From the following details, calculate the missing figure:

Particulars	₹
Capital as on 1 st April, 2018	40,000
Capital as on 31 st March, 2019	50,000
Additional capital introduced during the year	7,000
Profit for the year	8,000
Drawings during the year	?

6. Following are the balances in the books of Thomas as on 31st March 2019.

Particulars	₹	Particulars	₹
Sundry creditors	6,00,000	Bills payable	1,20,000
Furniture	80,000	Cash in hand	20,000
Land and building	3,00,000	Bills receivable	60,000
Sundry Debtors	3,20,000	Stock	2,20,000

Prepare a statement of affairs as on 31st March 2019 and calculate capital as at that date.

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