

SELVAM MATRIC HR.SEC.SCHOOL

ARAKKONAM.

UNIT TEST – 05

XII-STD

NAME :

DATE :

SUBJECT : ACCOUNTANCY

TOTAL MARKS : 30

TIME : 1.00 HOUR

PART-A

I. ANSWER THE FOLLOWING QUESTIONS. 15*2=30

1. What is meant by incomplete records.
2. What is a statement of affairs.
3. State the accounts generally maintained by small sized sole trader when double entry accounting system is not followed.
4. What is receipts and payments account.
5. State the meaning of not-for-profit organisation.
6. What is Legacy.
7. Write a short note on life membership fees.
8. Give four examples for revenue receipts of not-for profit organisation.
9. Give four examples for capital receipts of not-for profit organisation.
10. Define partnership.
11. What is a partnership deed.
12. What is meant by fixed capital methods.
13. What is goodwill.
14. Why is profit are loss appropriation account prepared.
15. What is the journal entry to be passed for providing interest on capital to a partner.

..... SELVAM SCHOOL ACCOUNTS..... 12 STDUNIT TEST - 5

SUBJECT TEACHER SIGN

HALL INCHARGE SIGN

.....

.....