

SELVAM MATRIC HR.SEC.SCHOOL

ARAKKONAM.

UNIT TEST – 04

XII-STD

NAME :

DATE :

SUBJECT : ECONOMICS

TOTAL MARKS : 30

TIME : 1.00 HOUR

PART-A

**I. ANSWER THE FOLLOWING QUESTIONS
15*2=30**

1. Define Macro Economics.
2. Define the term 'Inflation'.
3. What is meant by an 'Economy'?
4. Classify the economies based on status of development.
5. What do you mean by Capitalism?
6. Define 'Economic Model'.
7. 'Circular Flow of Income
Define
8. Define National Income.
9. Write the formula for calculating GNP.
10. What is the difference between NNP and NDP?
11. Trace the relationship between GNP and NNP.
12. What do you mean by the term 'Personal Income'?
13. Define GDP deflator.
14. Why is self consumption difficult in measuring national income?
15. Define full employment.

..... SELVAM SCHOOL ECONOMICS..... 12 STDUNIT TEST - 4

SUBJECT TEACHER SIGN

HALL INCHARGE SIGN

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