

SELVAM MATRIC HR.SEC.SCHOOL

ARAKKONAM.

UNIT TEST – 05

XII-STD

NAME :

DATE :

SUBJECT : ECONOMICS

TOTAL MARKS : 30

TIME : 1.00 HOUR

PART -A

I. ANSWER THE FOLLOWING QUESTIONS.

10 * 3 = 30

1. State the importance of Macro Economics.
2. Describe the different types of economic systems.
- 3 .Outline the major merits of capitalism.
- 4.Indicate the demerits of socialism.
- 5.Enumerate the features of mixed economy.
- 6.Distinguish between Capitalism and Globalism.
- 7.Briefly explain the two sector circular flow model.
- 8.Write a short note on per capita income.
- 9.Differentiate between personal and disposable income.
- 10.Explain briefly NNP at factor cost.

..... SELVAM SCHOOL ECONOMICS..... 12 STDUNIT TEST - 5

SUBJECT TEACHER SIGN

HALL INCHARGE SIGN

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