

2024 – 2025  
WEEKLY TEST

# 12-ECONOMICS

## *IMPORTANCE QUESTION BANKS*

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**SELVAM MATRIC HR.SEC.SCHOOL****ARAKKONAM.****WEEKLY TEST – 01****NAME :****DATE :****SUBJECT : ECONOMICS****TOTAL MARKS : 50****TIME : 1.45 HOURS****PART – A****A) ANSWER THE FOLLOWING ALL QUESTIONS****5 \* 2 =10**

- 1) Define Macro Economics.
- 2) Define the term 'Inflation'.
- 3) What is meant by an 'Economy'?
- 4) 'Circular Flow of Income' – Define.
- 5) Define 'Economic Model'.

**PART - B****B) ANSWER THE FOLLOWING ALL QUESTIONS****5 \* 3 =15**

- 6) State the importance of Macro Economics.
- 7) Describe the different types of economic systems.
- 8) Outline the major merits of capitalism.
- 9) Enumerate the features of mixed economy.
- 10) Differentiate between personal and disposable income.

**PART - C****C) ANSWER THE FOLLOWING ALL QUESTIONS****5 \* 5 =25**

- 11) Discuss the scope of Macro Economics.
- 12) Illustrate the functioning of an economy based on its activities.
- 13) Compare the features among Capitalism, Secularism, and Mixedism.
- 14) Explain the importance of national income.
- 15) Discuss the various methods of estimating the national income of a country.

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## ARAKKONAM.

### WEEKLY TEST – 02

NAME :

DATE :

SUBJECT : ECONOMICS

TOTAL MARKS : 50

TIME : 1.45 HOURS

#### PART – A

##### A) ANSWER THE FOLLOWING ALL QUESTIONS

5 \* 2 =10

- 1) Define National Income.
- 2) Write the formula for calculating GNP.
- 3) What is the difference between NNP and NDP?
- 4) Trace the relationship between GNP and NNP.
- 5) Define GDP deflator.

#### PART - B

##### B) ANSWER THE FOLLOWING ALL QUESTIONS

5 \* 3 =15

- 6) Explain briefly NNP at factor cost.
- 7) Give short note on Expenditure method.
- 8) List out the uses of national income.
- 9) Write short note on the implications of Say's law.
- 10) What do you mean by aggregate demand? Mention its components.

#### PART - C

##### C) ANSWER THE FOLLOWING ALL QUESTIONS

5 \* 5 =25

- 11) Describe the types of unemployment.
- 12) Critically explain Say's law of market.
- 13) Narrate the equilibrium between ADF and ASF with diagram.
- 14) Explain the difference between classical theory and Keynes theory.
- 15) Explain Keynes psychological law of consumption function with diagram.

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**WEEKLY TEST – 03**

**NAME :**

**DATE :**

**SUBJECT : ECONOMICS**

**TOTAL MARKS : 50**

**TIME : 1.45 HOURS**

**PART – A**

**A) ANSWER THE FOLLOWING ALL QUESTIONS**

**5 \* 2 =10**

- 1) Define full employment.
- 2) Give short note on frictional unemployment.
- 3) Give reasons for labour retrenchment at present situation.
- 4) What is effective demand?
- 5) What is consumption function?

**PART - B**

**B) ANSWER THE FOLLOWING ALL QUESTIONS**

**5 \* 3 =15**

- 6) State the propositions of Keynes's Psychological Law of Consumption.
- 7) Differentiate autonomous and induced investment.
- 8) State the concept of super multiplier.
- 9) Explain any three subjective and objective factors influencing the consumption function.
- 10) What is money supply?

**PART - C**

**C) ANSWER THE FOLLOWING ALL QUESTIONS**

**5 \* 5 =25**

- 11) Illustrate the working of Multiplier.
- 12) What are the differences between MEC and MEI.
- 13) Illustrate Fisher's Quantity theory of money.
- 14) Explain the functions of money.
- 15) Describe the phases of Trade cycle.

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**WEEKLY TEST – 04**

**NAME :**

**DATE :**

**SUBJECT : ECONOMICS**

**TOTAL MARKS : 50**

**TIME : 1.45 HOURS**

**PART – A**

**A) ANSWER THE FOLLOWING ALL QUESTIONS**

**5 \* 2 =10**

- 1) Define average propensity to consume (APC).
- 2) Define Multiplier.
- 3) Define Accelerator.
- 4) What is Stagflation?
- 5) Define inflation.

**PART - B**

**B) ANSWER THE FOLLOWING ALL QUESTIONS**

**5 \* 3 =15**

- 6) Write a short on metallic money.
- 7) What are the determinants of money supply?
- 8) Explain Demand -pull and cost push inflation.
- 9) Write the types of inflation.
- 10) Explain Keynes' theory in the form of flow chart.

**PART - C**

**C) ANSWER THE FOLLOWING ALL QUESTIONS**

**5 \* 5 =25**

- 11) Elucidate the functions of commercial Banks.
- 12) Describe the functions of Reserve Bank India.
- 13) What are the objectives of Monetary Policy? Explain.
- 14) Discuss the differences between Internal Trade and International Trade.
- 15) Explain briefly the comparative Cost Theory.

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**WEEKLY TEST – 05**

**NAME :**

**DATE :**

**SUBJECT : ECONOMICS**

**TOTAL MARKS : 50**

**TIME : 1.45 HOURS**

**PART – A**

**A) ANSWER THE FOLLOWING ALL QUESTIONS**

**5 \* 2 =10**

- 1) What is plastic money? Give example.
- 2) Define money.
- 3) What is commodity money.
- 4) What is barter?
- 5) What is gold standard?

**PART - B**

**B) ANSWER THE FOLLOWING ALL QUESTIONS**

**5 \* 3 =15**

- 6) What are import quotas?
- 7) Explain the Net Barter Terms of Trade and Gross Barter Terms of Trade.
- 8) What are Trade blocks?
- 9) What is Multilateral Agreement?
- 10) State the objective of FDI.

**PART - C**

**C) ANSWER THE FOLLOWING ALL QUESTIONS**

**5 \* 5 =25**

- 11) How the Rate of Exchange is determined? Illustrate.
- 12) Write a note on : a) SAARC b) BRICS.
- 13) Explain the objectives of IMF.

14) Bring out the merits of indirect taxes over direct taxes.

15) Bring out the functions of World Bank.

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### WEEKLY TEST – 06

NAME :

DATE :

SUBJECT : ECONOMICS

TOTAL MARKS : 50

TIME : 1.45 HOURS

#### PART – A

#### A) ANSWER THE FOLLOWING ALL QUESTIONS

5 \* 2 =10

- 1) Define Commercial Banks.
- 2) What is credit creation?
- 3) Define Central bank.
- 4) Distinguish between CRR and SLR.
- 5) Write the meaning of open market operations.

#### PART - B

#### B) ANSWER THE FOLLOWING ALL QUESTIONS

5 \* 3 =15

- 6) Write about – E banking.
- 7) List out the achievements of ASEAN.
- 8) State briefly the functions of SAARC.
- 9) Write the agenda of BRICS Summit,2018.
- 10) Describe canons of taxation.

#### PART - C

**C) ANSWER THE FOLLOWING ALL QUESTIONS**

**5 \* 5 =25**

- 11) Explain the scope of public finance.
- 12) State and explain instruments of fiscal policy.
- 13) Explain the principles of federal finance.
- 14) Explain the concepts of externality and its classification.
- 15) Explain the importance of sustainable development and its goals.

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**WEEKLY TEST – 07**

**NAME :**

**DATE :**

**SUBJECT : ECONOMICS**

**TOTAL MARKS : 50**

**TIME : 1.45 HOURS**

**PART – A**

**A) ANSWER THE FOLLOWING ALL QUESTIONS**

**5 \* 2 =10**

- 1) Manson the functions of agriculture credit department.
- 2) What is International Economics?
- 3) Define international trade.
- 4) State any two merits of trade.
- 5) Define Terms of Trade.

**PART - B**

**B) ANSWER THE FOLLOWING ALL QUESTIONS**

**5 \* 3 =15**

- 6) Explain difference types of correlation.





- 7) Specify any two affiliates of World Bank Group.
- 8) When and Where was SAARC Secretariat established?
- 9) Define public finance.
- 10) What are the components of GST?

**PART - B**

**B) ANSWER THE FOLLOWING ALL QUESTIONS**

**5 \* 3 =15**

- 11) Write a note on : a) Climate change and b) Acid rain
- 12) Elucidate major causes of vicious circle of poverty with diagram.
- 13) Describe the case for planning.
- 14) What are the functions of NITI Aayog?
- 15) What are the functions of statistics?

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**WEEKLY TEST – 09**

**NAME :**

**DATE :**

**SUBJECT : ECONOMICS**

**TOTAL MARKS : 22**

**TIME : 45 minutes**

**PART – A**

**A) ANSWER THE FOLLOWING ALL QUESTIONS**

**11 \* 2 =22**

- 1) Give two examples for direct tax.
- 2) Write a short note on zero based budgeted.

- 3) Differentiate tax and fee.
- 4) State the meaning of environment.
- 5) What do you mean by ecosystem?
- 6) What are the remedial measures to control noise pollution?
- 7) Specify the meaning of seed ball.
- 8) Define Global warming.
- 9) Define economic development.
- 10) Mention the indicators of development.
- 11) Find the Standard Deviation of the following data : 14, 22, 9, 15, 20, 17, 12, 11  
(Answer: =4.18).

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**WEEKLY TEST – 10**

**NAME :**

**DATE :**

**SUBJECT : ECONOMICS**

**TOTAL MARKS : 22**

**TIME : 45 minutes**

**PART – A**

**A) ANSWER THE FOLLOWING ALL QUESTIONS**

**11 \* 2 =22**

- 1) Distinguish between economic growth and development.
- 2) What is GNP?
- 3) Define economic planning.
- 4) Write a short note on NITI Aayog.
- 5) What are the social indicators of economic development?
- 6) What is statistics?
- 7) What are the kinds of Statistics?
- 8) What are the kinds of data?
- 9) Define correlation.
- 10) What is Econometrics?
- 11) Specify the objectives of econometrics.

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