



Unified Pension Scheme UPS

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Assured Pension : 50 % of the average basic pay drawn over the last 12 months prior to superannuation for a minimum qualifying service of 25 years
Proportionate for lesser service period upto a minimum of 10 years of service

2

Assured Family Pension :
@60% of pension of the employee immediately before her/his demise

3

Assured Minimum Pension :
@ 10000 per month on superannuation after minimum 10 years of service



Key features of UPS

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Inflation Indexation:

On assured pension, on assured family pension and assured minimum pension Dearness Relief based on All India Consumer Price Index for Industrial Workers (AICPI-IW) as in case of serving employees

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- Lump-Sum payment at superannuation in addition to gratuity
- 1/10th of monthly emolument (pay + DA) as on the date of superannuation for every completed six months of service
- This payment will not reduce the quantum of assured pension