

COMMON QUARTERLY EXAMINATION - 2024

Standard - XI

COMMERCE

PART - I

Time: 3.00 hrs

Marks:90

Note: Answer all the questions.

I Choose the correct Answer:

20x1=20

1. Hindrance of place is removed by _____
a) Transport b) Warehouse c) Salesman d) Insurance
2. The Primary objective of a business is _____
a) Making Profit b) Not Making Profit c) Special Skill d) None of the above
3. Normally high level risk involved in _____
a) Industry b) Commerce c) Trade d) All of the above
4. A major disadvantage of sole proprietor-ship is _____
a) Limited liability b) Unlimited liability c) Easy Formation d) Quick decision
5. The firm of Hindu Undivided Family is managed by whom?
a) Owner b) Karta c) Manager d) Partner
6. The Board of directors of a company is elected by _____
a) Creditors b) Debtors c) Debenture holders d) Share holders
7. Consumers Co-operation was first Successful in _____
a) England b) USA c) Swiss d) India
8. Centralised control in MNC's implies control exercised by _____
a) Branches b) Subsidiaries c) Headquarters d) Parliament
9. The share capital of the Government Company must not be less than _____
a) 75% b) 60% c) 95% d) 51%
10. Which bank has the power to issue bank notes?
a) Central bank b) Commercial bank c) Co-operative bank d) Foreign banks
11. Which bank is not a Industrial Bank?
a) ICICI b) HSDC c) SIDBI d) IDBI
12. Minimum how much amount can be transferred through RTGS?
a) Any amount b) 50,000 c) 2 lakh d) 5 lakh
13. A warehouse holds goods as a _____ Center
a) Marketing b) Sorting c) distribution d) Selling
14. Air consignment note is prepared in _____ forms.
a) One b) Two c) Three d) Four
15. The basic principle of Insurance is _____
a) Insurable Interest b) Co-operation
c) Subrogation d) Proximate Cause
16. The main benefit of outsourcing is _____
a) Productivity b) Cost reductions c) Skill d) Units
17. The stakeholders of socially responsible business units are except _____
a) Share Holders b) Employees c) Government d) Company
18. Ethics is important for _____
a) Top management b) Middle level managers
c) Non managerial employees d) All of them
19. Internal sources of capital are those that are _____
a) generated through outsiders such as suppliers.
b) generated through loans from Commercial banks.
c) generated through issue of shares.
d) generated within the business.

(2)

XI Commerce

20. ADR's are issued in

a) Canada

b) China

c) India

d) The USA

PART - II

Note : Answer any 7 question only.

Question No. 30 is compulsory

7x2=14

21. What is meant by Barter System?
22. What is Sole trading business?
23. Who is called KARTA?
24. Who are Rochadale Pioneers?
25. Give two examples of MNC's.
26. What is meant by Red - Tapism?
27. Briefly explain about Central Bank.
28. What are Foreign Banks?
29. Define Transport.
30. What is American Depository Receipt (ADR)?

PART - III

Note : Answer any 7 questions.

Question No. 40 is compulsory

7x3=21

31. What is meant by Economic Activities?
32. What do you mean by Industry?
33. What is mean by unlimited liability?
34. What is the minimum and maximum number of members in the partnership concern?
35. What is mean by Government company?
36. What is e-banking?
37. Explain cold storage warehouse?
38. Define Insurance?
39. What is the impact of e-commerce on buyers?
40. Why MNC's in India? (any three)

PART - IV

Note : Answer all the questions.

41. a) What are the Hindrances of Commerce? (any 5)
- b) Discuss the objectives of Business. (OR)
42. a) Compare Industry Commerce and Trade? (any 5)
- b) What are the advantages of Sole Trading Business? (OR)
43. a) What are the Contents of Partnership Deed? (any 5)
- b) What are the principles of co-operatives? (any 5) (OR)
44. a) What are the features of Government Company? (any 5)
- b) Classify the various functions of Reserve Bank of India. (any 5) (OR)
45. a) Discuss the various primary Functions performed by the Commercial Bank? (any 5) (OR)
- b) Explain the advantages of Warehousing?
46. a) Explain the principles of Insurance? (any 5)
- b) Enumerate the advantages of Franchising? (OR)
47. a) Explain the need for Social Responsibility? (any 5)
- b) Distinguish Between GDR and ADR? (any 5) (OR)

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A. KOTTEESWARAN

P.G.T IN COMMERCE

St. Marks MISS

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