

Kanyakumari District Common Examination- 2024-25August Monthly Test**ECONOMICS**

Std: XI

Marks: 50

Time: 1.30 hrs

10X1 = 10

PART-A

Answer all questions

Choose the correct answer

- 1) A firm under monopoly can earn _____ in the short run.
a) normal profit b) loss c) super normal profit d) more less
- 2) In which type of market, AR and MR are equal ____
a) duopoly b) perfect competition c) monopolistic competition d) oligopoly
- 3) Under perfect competition, the shape of demand curve of a firm is ____
a) vertical b) horizontal c) negatively sloped d) positively sloped
- 4) Rent is the reward for the use of ____
a) capital b) labour c) land d) organization
- 5) Residual claimant theory is propounded by ____
a) Keynes b) Waiker c) Hawky d) Knight
- 6) Quasi -rent arises in ____
a) man-made applicanes b) home made goods c) Imported items d) all of the above
- 7) Who propounded the liquidity preference theory of Interest?
a) Keynes b) N.W. Senior c) Walker d) Ricardo
- 8) The weakness of Indian Economy is ____
a) Economic disparities b) Mixed Economy
c) Urbanisation d) adequate employment opportunities
- 9) In which year the population of India crossed one billion mark?
a) 2000 b) 2001 c) 2005 d) 1991
- 10) Who among the following propagated Gandhian Economic thinking?
a) Jawaharlal Nehru b) VKRV Rao c) J C Kumarappa d) A.K.Sen

PART-B

5x2 = 10

Answer any five questions.Question no.17 is compulsory.

- 11) Point out the essential features of pure competition
- 12) Define "Excess Capacity"?
- 13) What is meant by distribution?
- 14) What is profit?
- 15) State any two features of developed economy.
- 16) Give a short note on sen's choice of Technique.
- 17) Name any four economic infrastructure.

PART-C

5x3 = 15

Answer any five questions.Question no.24 is compulsory

- 18) Describe the degrees of price discrimination
- 19) Differentiate between "firm" and industry.
- 20) What are the features of a market.
- 21) Describe briefly the Innovation Theory of profit.

- 22) Define Economic Development
- 23) Write a short note on village sarvodaya
- 24) List out the kinds of wages

PART - D

3x5 = 15

Answer all questions

- 25) a) Explain the strong features of Indian Economy
(or)
- b) How price and output are determined under the perfect competition?
- 26) a) Describe the features of digopoly.
(or)
- b) Explain the marginal, productivity theory of distribution.
- 27) a) Explain the Keynesian Theory of Interest.
(or)
- b) Write a brief note on the Gandhian economic ideas.