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Register no:

1125C119

QUARTERLY EXAMINATION - 2024

Time: 3.00 Hours

ECONOMICS

Total Marks: 90

PART - 1

20x1=20

I. Answer all the questions.
choose the Correct answer.

1. "The book 'The general theory of employment, interest and money' was given by-
a) Alfred Marshall b) Adam Smith c) Robbins d) J.M Keynes
2. Given Potential price is Rs. 250 and the actual Price is Rs.200. Find the Consumer Surplus.
a) 375 b) 175 c) 200 d) 50
3. The Functional relationship between inputs and Output is Called
a) Consumer Function. b) Production Function c) saving Function d) Investment function.
4. _____ faces both risks and Uncertainties
a) Entrepreneur. b) Labour c) Land d) None of these
5. When Price remains Constant, AR will be _____ MR
a) equal to b) greater than c) Less than d) not related.
6. The cost incurred by producing one more unit of output is _____ cost.
a) variable b) fixed c) marginal d) total
7. Profit of a firm is obtained when _____.
a) $TR < TC$ b) $TR - MC$ c) $TR > TC$ d) $TR = TC$
8. The relationship between the Price Of a Commodity and the Supply of Commodity is _____.
a) Negative b) Positive c) Zero d) Increase
9. Explicit cost Plus Implicit cost denote _____ cost
a) social b) economic c) Money d) Fixed.
10. Residual claimant theory is Propounded by
a) Keynes b) Walker c) Hawley d) Knight
11. The planning commission of setup in the year.....
a) 1950. b) 1955 c) 1960. d) 1952.
12. Economic growth Of a Country is measured by national Income indicated by ?
a) GNP b) GDP c) NNP d) Per Capita income.
13. Monopolistic Competition is a form of _____.
a) Oligopoly b) Duopoly c) Imperfect Competition d) monopoly
14. An example of Selling Cost is _____.
a) Raw material cost b) Transport cost c) Advertisement cost d) Purchasing cost.
15. The Concept of quasi-Rent is associated With _____.
a) Ricardo b) Keynes c) Walker d) Marshall.
16. According to the Ionable Funds theory, supply of Ionable Fund is equal to _____.
a) $S + BC + DH + DI$ b) $I + DS + DH + DM$ c) $S + DS + BM + DI$ d) $S + Bm + DH + DS$
17. A Scientific study of the characteristic of population is
a) Topography b) Demography c) geography d) Philosophy.
18. The Position of Indian Economy among the other Strongest economies in the world is _____.
a) Fourth b) Seventh c) Fifth d) Tenth
19. Annual Plans Formed in the year _____.
a) 1989 -1991 b) 1990 - 1992 c) 2000 - 2001 d) 1981 -1983
20. The oldest large scale industry in India is _____.
a) Cotton b) Jute c) Steel d) Cement

PART - II

7x2 = 14

Answer any Seven questions Q.no. 30 is Compulsory.

21. What is meant by Economics?
22. what are the degrees of Price elasticity of demand?
23. State the Production Function?
24. Define Revenue?
25. Give the definition Of real Cost?
26. Draw the demand curve for the following
27. State the meaning of liquidity Preference?
28. what is Birth rate?
29. Give a short note Sens choice of Technique?
30. List out the Weakness of Green Revolution?

a) Perfect Competition b) Monopoly

PART - III

7x3=21

Answer any Seven questions. Q.no. 40 is Compulsory.

31. Distiguish between micro and macro economics.
32. Explain the Concept of Consumer's equilibrium with a diagram
33. What are the functions of entrepreneurs?
34. State the relationship between AC and MC?
35. Describe the degrees of price discrimination?
36. State the types of theories of interest?
37. Distinguish between rent and quasi-rent?
38. write any three objectives of Industrial Policy 1991.
39. Write a Short note on village Sarvodaya.
40. What are the conditions For equilibrium in the Short run and long run.

PART- IV

7x5=35

Answer all the questions .

41. a) Compare and Contrast Various definitions of economics.
(OR)
- b) Explain basic Economic Problem with the help of Production Possibilit curve.
42. a) Elucidate the law of diminishing marginal Utility with diagram.
(OR)
- b) What are the methods of Measuring elasticity of demand.
43. a) Examine the Law of Variable Proportions with the help of diagram.
(OR)
- b) Discuss the Short run Cost Curves With Suitable diagram.
44. a) Explain Price and output determined Under Monopolistic Competition with help of diagram
(OR)
- b) Illustrate the Ricardian theory of Rent.
45. a) Bring Out the Feature of Perfect Competition
(OR)
- b) write the importance of mineral resources In India.
46. a) Explain the Keynesian theory of interest.
(OR)
- b) Explain the role OF SSIs In economic development?
47. a) Explain the strong featuses of Indian economy
(OR)
- b) Explain the Objective of Nationalisation of Commercial banks?