

Tsi11Eco

Tenkasi District
Common Quarterly Examination - 2024

X1 101X

21.09.2024

Standard 11

ECONOMICS

Time Allowed: 3.00 Hours

Maximum Marks: 90

PART - A

Answer all the questions. Choose the correct answer:

20×1=20

- 1) Who is the father of Economics?
a) Max Muller b) Adam Smith c) Karl Marx d) Paul A. Samuelson
- 2) Microeconomics is concerned with
a) The economy as a whole b) Different sectors of an economy
c) The study of Individual economic units behaviour
d) The interactions within the entire economy
- 3) Utility means
a) Equilibrium point at which demand and supply are equal
b) Want satisfying capacity of goods and services
c) Total value of commodity
d) Desire for goods and service
- 4) The chief exponents of the cardinal utility approach was
a) J.R. Hicks b) R.G.D. Allen c) Marshall d) Stigler
- 5) Gossen's first law is known as
a) Law of equi marginal utility b) Law of diminishing marginal utility
c) Law of demand d) Law of diminishing return
- 6) Choice is always limited by the _____ of our resources.
a) scarcity b) supply c) demand d) abundance
- 7) Which factor is called the changing agent of the society?
a) Labourer b) Land c) Organizer d) Capital
- 8) An Isoquant curve is also known as
a) Inelastic supply curve b) Inelastic demand curve
c) Equi-marginal utility d) Equal product curve
- 9) Which of the following is not a characteristic of land?
a) Its limited supply b) It is mobile
c) Hetrogenous d) Gift of nature
- 10) Revenue received from the sale of product is known as _____ revenue.
a) profit b) total c) average d) marginal
- 11) Identify the formula of estimating average cost
a) AVC/Q b) TC/Q c) TVC/Q d) AFC/Q
- 12) Cost function are also known as _____ function.
a) production b) investment c) demand d) consumption
- 13) An examples of selling cost is _____.
a) Raw material cost b) Transport cost.
c) Advertisement cost d) Purchasing cost
- 14) Price discrimination will always lead to
a) Increase in output b) Increase in profit
c) Different prices d) b and c
- 15) Innovation theory of profit was given by
a) Hawley b) Schumpeter c) Keynes d) Knight
- 16) The reward given for the use of capital
a) rent b) wage c) interest d) profit
- 17) The main gold mine region in Karnataka is _____.
a) Kolar b) Ramgiri c) Anantpur d) Cochin

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- 18) In which year the population of India crossed one billion mark?
 a) 2000 b) 2001 c) 2005 d) 1991
- 19) The oldest large scale industry in India
 a) Cotton b) Jute c) Steel d) Cement
- 20) Ryotwari system was initially introduced in
 a) Kerala b) Bengal c) TamilNadu d) Maharastra

PART - B**Answer any seven questions: (Question No. 30 is compulsory)****7×2=14**

- 21) List out the weakness Green Revolution.
 22) What is meant by economics?
 23) Give the meaning of deductive method.
 24) What are the degrees of price elasticity of demand?
 25) Write the formula of consumer surplus.
 26) Define Labour.
 27) Define excess capacity.
 28) What do you mean by interest?
 29) State the meaning of liquidity preference.
 30) Short note on HDI.

SIVAKUMAR.M.
 Sri Ram Madhwa HSS
 Vallara, 622809
 Tenkasi Dist.

PART - C**Answer any seven questions: (Question No. 40 is compulsory)****7×3=21**

- 31) Explain the period of Merchant capital.
 32) State the reason for nationalization of Commercial Bank.
 33) Explain social infrastructure.
 34) Write V.K.R.V Rao's contribution to macro economics.
 35) Write a note on Risk bearing theory of profit.
 36) State the features of duopoly.
 37) What are the function of entrepreneur?
 38) What are the properties of indifferent curve?
 39) What are the different features of services?
 40) Explain Types of resources.

PART - D**Answer all the questions:****7×5=35**

- 41) Write a brief note on the Gandhian economic idea. (OR)
 Elaborate the nature and scope of economics.
- 42) Elucidate the law of diminishing marginal utility with diagram. (OR)
 Explain the role of SSIS in economic development.
- 43) Explain the internal and external economies of scale. (OR)
 Discuss the shortrun cost curve with suitable diagram.
- 44) Bring out the relationship between AR and MR curves under various price conditions. (OR)
 Explain price and output determination under monopoly.
- 45) Explain the Keynesian theory of interest. (OR)
 Explain the strong features of Indian economy.
- 46) Illustrate the Ricardian theory of rent. (OR)
 Describe the performance of five year plan in India.
- 47) What are the methods of measuring elasticity of demand? (OR)
 Explain the law of variable proportion with the help of a diagram.
