

**T COMMON QUARTERLY EXAMINATION - 2024****Standard - XI**Reg.No. 

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**Time: 3.00 hrs.****ECONOMICS****Marks: 90****Part - A****I. Multiple choice questions:****20×1=20**

- 1) Author of "An Inquiry into the Nature and causes of Wealth of Nations".  
a) Alfred Marshall    b) Adamsmith    c) Robbins    d) Samuelson
- 2) Which theory is generally included under Micro Economics?  
a) Price theory    b) Income theory  
c) Employment theory    d) Trade theory
- 3) Gossen's first law is known as  
a) Law of equi marginal utility    b) Law of diminishing marginal utility  
c) Law of demand    d) Law of dlminishing return
- 4) Indifference curve approach is based on  
a) Ordinal approach    b) Cardinal approach  
c) Subjective approach    d) Psychological approach
- 5) The concept of elasticity demand was introduced by  
a) Ferguson    b) Keyens    c) Adamsmith    d) Marshall
- 6) The long run production function explained by-  
a) Law of demand    b) Law of supply  
c) Return of scale    d) Law of variable proportion
- 7) Which of the following is not a characteristic of land?  
a) Its limited supply    b) It is mobile  
c) Heterogenous    d) Gift of Nature
- 8) Wage is an example for \_\_\_\_\_ cost of the production.  
a) fixed    b) variable    c) marginal    d) opportunity
- 9) Revenue received from the sale of additional unit is termed as \_\_\_\_\_ revenue.  
a) profit    b) average    c) marginal    d) total
- 10) A firm under monopoly can earn \_\_\_\_\_ in the short run.  
a) Normal profit    b) Loss    c) Super normal profit    d) More loss
- 11) Price leadership is the attribute of \_\_\_\_\_.  
a) Perfect competition    b) Monopoly  
c) Oligopoly    d) Monopolistic competition
- 12) Price discrimination will always lead to \_\_\_\_\_.  
a) Increase in output    b) Increase in profit  
c) Different prices    d) b and c
- 13) Residual Claimant Theory is propounded by  
a) Keynes    b) Walkar    c) Hawley    d) Knight
- 14) Abstinance Theory of Interest was propounded by  
a) Alfred Marshall    b) N.W. Senior    c) Bobm - Bawerk    d) Knut Wicksell
- 15) Which one of the following is developed Nations?  
a) Naxico    b) Ghana    c) France    d) Srilanka
- 16) The year 1961 is known as \_\_\_\_\_.  
a) year of small divide    b) year of population explosion  
c) year of ushanisation    d) year of great divide
- 17) Ryotwari system was initially introduced in  
a) Kerala    b) Bengal    c) Tamilnadu    d) Maharastra

