

Quarterly Model Question**Class XII****Economics****Marks: 90****Time: 3hrs****Part- I****Choose The Correct Answer****20 x 1 = 20**

1. Who is regarded as Father of Modern Macro Economics?
A. Adam smith B. J.M. Keynes C. Ragnar Frisch D. Karl Marx
2. Economic system representing equality in distribution is
A. Capitalism B. Globalism C Mixedism D. Socialism
3. National Income is a measure of the Performance of an economy
A. Industrial B. Agricultural C. Economic D. Consumption
4. The value of national Income adjusted for inflation is called
A. Inflation Rate B. Disposal income C. GNP D. Real National Income
5. According to Keynes, which type of Unemployment prevails in capitalist economy?
A. Full employment B. Voluntary Unemployment C. In voluntary Unemployment D. Under employment
6. According to classical theory, rate of Interest in a reward for
A. Rate of Interest B. effective demand C. Aggregate demand D. Aggregate Supply
7. As Income Increases, Consumption will
A. fall B. Not change C. fluctuate D. Increase
8. The term Super Multipliers was first used by

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A. J.R. Hicks B. R.G.D. Allen C. Kahn D. Keynes

9. Stagflation Combine the rate of Inflation with

A. Stagnation B. employment C. Output D. Price

10. Debit Card is an example of

A. Currency B, Paper Currency C. Plastic Money D. Money

11. Credit Creation means

A. Multiplication of loan and advances B. Revenue C. Expenditure B. Debt

12. Moral Suasion refers

A. Optimization B. Maximization C. Persuasion D. Minimization

13. Exchange rates are determined in Market

A. Money B. foreign exchange C. Stock D. Capital

14. Components of balance of payments of a country includes

A. Current account B. Official account C. Capital account D. All the Above

15. ASEAN Meetings are held once in every years

A. 2 B. 3 C. 4 D. 5

16. BENELUX is a form of

A. Free trade area B. Economic Union C. Common Market D. Customs Union

17. Is the heart of any Capitalistic economy

A. Price Mechanism B. Welfare C. Progressive D. Co-ordination

18. The Super Multiplier is grater than Multiplier

A. Static B. Simple C. Dynamic D. All the Above

19. is part of Capital account of BOP

A. SDR B. SFC C. FPI D. SLR

20. India had an Opportunity of hostings times submits of BRICS

A. One B. Two C. Three D. Four

Part II

Answer any Seven Questions Question no 30 is compulsory **7 x 2 = 14**

21. What is meant by "Economy"

22. Define National Income

23. What is the main feature of rural unemployment?

24. What is Consumption function?

25. Define money

26. What is credit creation?

27. Define International trade

28. What is Free trade area?

29. Why Self Consumption difficult in Measuring national Income?

30. Why India is "Sectoral dialogue parter" of Asia?

Part III

Answer any Seven Question qu.no 40 is Compulsory **7 x 3 = 21**

31. State the Importance of Macro Economics

32. Write a short note on percapita Income

33. Write implications of say's law

34. Differentiate autonomous and induced investment

35. What are the determinants of Money Supply?

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36. What are the functions of NABARD?
37. Distinguish between Balance of trade and Balance of Payments
38. State briefly the functions of SAARC
39. Write any three differences between classism and Keynesianism
- 40. Write short note on Banking Ombudsman Scheme**

Part IV

Answer all the questions

7 x 5 = 35

41. (a) Discuss the Scope of Macro economics
(or)
(b) Describe the types of unemployment
42. (a) Discuss the Various Methods of estimating the national Income of a country.
(or)
(b) What are the differences between MEC and MEI
43. (a) Critically explain say's law of market
(or)
(b) Discuss the difference between internal trade and international trade
44. (a) Write a not on (a) SAARC (B) BRICS
(or)
(b) Elucidate the functions of commercial Banks
45. (a) Explain the functions of Money

(or)

(b) Compare the feature among Capitalism, Secularism and mixedism

46. (a) Describe the Phases of Trade Cycle

(or)

(b) Describe the functions of RBI

47. (a) Explain the Importance of national Income

(or)

(b) Bring out the functions of World Bank