

Economics.
Quarterly Examination -2024-25
Higher Secondary Second Year.

Time : -3.00 hrs

Maximum Marks:- 90.

PART-A**I. Choose the correct answer.**

20 x 1 = 20

1. Identify the economic system where only private ownership of production exists.
 - a) Capitalistic Economy
 - b) Socialistic Economy
 - c) Globalistic Economy
 - d) Mixed Economy
2. Identify the sectors of a Two Sector Model.
 - a) Households and Firms
 - b) Private and Public
 - c) Internal and External
 - d) Firms and Government
3. Income method is measured by summing up of all forms of
 - (a) Revenue (b) Taxes (c) expenditure (d) Income
4. The value of NNP at production point is called
 - (a) NNP at factor cost (b) NNP at market cost
 - (c) GNP at factor cost (d) Per capita income
5. Structural unemployment is a feature in a
 - (a) Static society (b) Socialist society
 - (c) Dynamic society (d) Mixed economy
6. Aggregate supply is equal to
 - (a) $C + I + G$ (b) $C + S + G + (x-m)$
 - (c) $C + S + T + (x-m)$ (d) $C + S + T + R_f$
7. If the Keynesian consumption function is $C=10+0.6Y$ then, if disposable income is Rs 1000, what is amount of total consumption?
 - a) ₹ 810 b) ₹ 600 c) ₹ 610 d) ₹ 800
8. Paper currency system is managed by the
 - (a) Central Monetary authority (b) State Government
 - (c) Central Government (d) Banks
9. V in $MV = PT$ equation stands for
 - (a) Volume of trade (b) Velocity of circulation of money
 - (c) Volume of transaction (d) Volume of bank and credit money
10. Bank credit refers to
 - a) Bank Loans b) Advances
 - c) Bank loans and advances d) Borrowings
11. Bank Rate means.
 - a) Re-discounting the first class securities b) Interest rate
 - c) Exchange rate d) Growth rate

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12. If the MPC is 0.5, the multiplier is _____
 a) < 2 b) 1
 c) 2 d) > 2
13. International trade differs from domestic trade because of
 a) Trade restrictions b) Immobility of factors
 c) Different government policies d) All the above.
14. Benefits of FDI include, theoretically
 a) Boost in Economic Growth
 b) Increase in the import and export of goods and services
 c) Increased employment and skill levels d) All of these
15. The organization which provides long term loan is
 a) World Bank b) International Monetary Fund
 c) World Trade Organisation d) BRICS
16. New Development Bank is associated with
 a) BRICS b) WTO c) SAARC d) ASEAN
17. If the Keynesian consumption function is $C=10+0.8Y$ then, and disposable income is ₹ 100, what is the average propensity to consume?
 a) ₹ 0.8 b) ₹ 800 c) ₹ 810 d) ₹ 0.9
18. During depression the level of economic activity becomes extremely
 (a) high (b) bad (c) low (d) good
19. Monetary policy is formulated by.
 a) Co-operative banks b) Commercial banks
 c) Central Bank d) Foreign banks
20. International Monetary Fund was an outcome of
 a) Pandung Conference b) Dunkel Draft
 c) Bretton Woods Conference d) Doha Conference

PART-B

II. Answer any seven of the following questions,

Q.no. 30 is compulsory .

7 x 2 = 14

21. Define 'Economic Model'.
22. Define GDP deflator.
23. What is effective demand ?
24. What is the Name of the Book that was published by J.M. Keynes in 1936.
25. Define marginal propensity to consume (MPC).
- 26 Write the meaning of Special Drawing rights.
27. Distinguish between CRR and SLR.
28. What is Trade Cycle?
29. What is International Economics?
30. . What is plastic money? Give example.

PART-C

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III. Answer any seven of the following questions,

Q.no. 40 is compulsory.

7 x 3 = 21

31. Enumerate the features of mixed economy.
32. State briefly the functions of SAARC.
33. What do you mean by aggregate demand ? Mention its components.
34. State the propositions of Keynes's Psychological Law of Consumption
35. Write the three Presidency Banks.
36. Write the types of inflation.
37. Write the mechanism of credit creation by commercial banks.
38. List out the uses of national income.
39. Explain the Net Barter Terms of Trade and Gross Barter Terms of Trade.
40. Write a short Note on Currency Symbol.

PART-D

IV. Answer all the question

7 x 5 = 35.

41. Discuss the scope of Macro Economics.

(OR)

Discuss the various methods of estimating the national income of a country.

42. Compare the feature among Capitalism, Secularism and Mixedism.

(OR)

Explain the objectives of IMF.

43. What are the difficulties involved in the measurement of national income?

(OR)

Narrate the equilibrium between ADF and ASF with diagram.

44. Describe the types of unemployment.

(OR)

Explain briefly the Comparative Cost Theory.

45. Explain Keynes psychological law of consumption function with diagram.

(OR)

Explain the functions of money.

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46. What are the differences between MEC and MEI.

(OR)

Describe the functions of Reserve Bank of India.

47. . Describe the phases of Trade cycle.

(OR)

Explain the role of Commercial Banks in economic development.

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